

Press Release

Amsterdam, 7 April 2009

Fortis Bank Nederland issues 3-year bond under the Dutch government's guarantee scheme to an amount of EUR 5 billion

The bond was placed with a broad group of institutional investors and financial institutions in the Netherlands and abroad. Subscriptions exceeded the government guarantee of EUR 4 billion within hours of opening the order book. In response to this overwhelming interest, Fortis Bank Nederland and the Ministry of Finance have agreed to raise the government guarantee to EUR 5 billion. The coupon rate has been set at 3%. Based on a re-offer price of 99.876%, this gives a yield of 3.044%, which is 70 basis points above the 3-year EUR SWAP rate.

Group Treasurer Erik Bosmans commented: "We are very pleased with the response to the issue. It shows that the market has faith in Fortis Bank Nederland and sees us – a relatively new player in the capital market – as a sound and reliable party."

More information about the bond

The bond sale will be used to refinance existing debt and to further strengthen Fortis Bank Nederland's liquidity position. The Inaugural EUR 3-year Senior Unsecured Bond is guaranteed by the Dutch government and has an Aaa/AAA/AAA rating. The banking syndicate that arranged the issue comprises Citibank, Deutsche Bank, ING Bank, JP Morgan and Fortis Bank Nederland.

Fortis Bank Nederland (HOLDING) N.V. is a Dutch-based holding company comprising various businesses that offer banking and financial services in the Netherlands and abroad. The Holding is active in over 20 countries.

Fortis Bank Nederland offers a comprehensive package of products and services to private, corporate and institutional clients. Its broad product offering ranges from consumer finance and credit cards to factoring, trust, corporate, energy, commodities and shipping finance, transaction banking, clearing, custody and fund services, investment banking and financial markets services. All ordinary shares in Fortis Bank Nederland are owned by the Dutch State.

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