

Press Release

Amsterdam, 11 May 2009

Fortis Bank Nederland issues 5-year bond under the Dutch government's guarantee scheme to an amount of EUR 2.5 billion

The bond was placed with a broad group of institutional investors and financial institutions in the Netherlands and abroad. Like the bond issue in April, subscriptions exceeded the government guarantee of EUR 2 billion within hours of opening the order book. In response to this overwhelming interest, Fortis Bank Nederland and the Ministry of Finance have agreed to raise the government guarantee to EUR 2.5 billion. The coupon rate has been set at 3.375%. Based on a re-offer price of 99.751%, this gives a yield of 3.43%, which is 70 basis points above the 5-year EUR SWAP rate.

More information about the bond

The bond sale will be used to refinance existing debt and to further strengthen Fortis Bank Nederland's liquidity position. The EUR 5-year Senior Unsecured Bond is guaranteed by the Dutch government and has an Aaa/AAA/AAA rating. The banking syndicate that arranged the issue comprises Fortis Bank Nederland, Goldman Sachs, HSBC, Rabobank and Société Générale.

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Fortis Bank Nederland

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