

Press release

Amsterdam, 25 March 2010

Fortis Bank (Nederland) N.V. to issue EUR 3 billion of Dolphin RMBS notes to a third party

Fortis Bank Nederland announces it has agreed to sell EUR 3 billion of residential mortgage backed securities (RMBS) to a third party in a private placement.

Fortis Bank Nederland

This RMBS Note is issued under the Dolphin Master Issuer programme that consists of EUR 28 billion of standard prime Dutch residential mortgages which allows for the issuance of the 5-year AAA/Aaa/AAA rated note. This RMBS note is a soft bullet, priced at par with a coupon of 3-month Euribor + 112 bps, and steps up on March 28th 2015.

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1097 JB Amsterdam
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"The Master Issuer programmes Goldfish and Dolphin (Goldfish securitising government guaranteed mortgages, Dolphin securitising standard non-government guaranteed mortgages) provides us with the flexibility to access the market quickly on a reverse inquiry basis. This EUR 3 billion adds to the EUR 2.5 billion private placements of Goldfish notes between August and December 2009 and enhances our long-term liquidity profile," says Katja Pazelskaya, deputy head of Asset Based Funding.

www.fortis.nl

As a result, the long-term wholesale funding raised by Fortis Bank Nederland in the first quarter of 2010 has reached EUR 7 billion, including the most recent senior unsecured debt issuance in January 2010.

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Fortis Bank Nederland

Fortis Bank Nederland offers a comprehensive package of products and services to private, corporate and (alternative) institutional clients. The broad services vary from consumer finance and credit cards to factoring, trust, corporate, energy, commodities and shipping finance, transaction banking, clearing, custody and fund services, investment banking and financial markets services.