

Press release

Amsterdam, 10 May 2010

Fortis Bank (Nederland) N.V. announces the sale of Prime Fund Solutions (PFS)

Fortis Bank Nederland (FBN) and Credit Suisse are pleased to announce that they have signed an agreement on the sale of PFS.

Fortis Bank Nederland

In December 2009, FBN entered into exclusive negotiations with Credit Suisse on the sale of PFS. This followed a strategic review by FBN in which it was concluded that it is in the interests of both FBN and PFS to look for a suitable partner to continue to drive the growth of PFS outside FBN. These negotiations have been successfully concluded by FBN and Credit Suisse entering into a sale and purchase agreement and certain other transaction documents.

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www.fortis.nl

Closing of the transaction is subject to satisfaction of certain closing conditions. It is anticipated that closing of the transaction will occur before the end of 2010. This transaction creates an opportunity for PFS to maintain and strengthen its worldwide position as a leading service provider in the alternative investment industry and provides a platform from which it can develop its product range and expand its market share.

Jan van Rutte, Vice-Chairman Fortis Bank Nederland:

“This step allows Fortis Bank Nederland to re-focus on its core banking activities. We are confident that with Credit Suisse as the new owner, PFS will expand its market leadership through continued client servicing at the highest standards.”

Erik Jens, CEO Prime Fund Solutions:

“PFS has a long and successful history of providing exceptional service and extensive range of fund administration, banking, custody and financing services to leading alternative investment funds globally. We are delighted with today’s announcement. Credit Suisse recognises the strengths of our business and its entrepreneurial approach mirrors the culture within PFS. This transaction creates a range of additional opportunities for PFS to further strengthen its leading global position in the alternative industry and accelerate growth for the benefit of our clients. Our product and service offering will continue to be seamless and business continuity for our clients and their investors will not be affected by the transaction. PFS will continue to have its outside in view with product leadership, client partnership and operational excellence as drivers for further growth together with our clients.”

Clients and our industry contacts will be informed about the next steps in the process towards closing of the transaction. Our employees and works council and the regulators and other involved parties are informed and will be kept informed about the next steps in this process.

MeesPierson Corporate Finance & Capital Markets acted as financial advisor to Fortis Bank Nederland in the transaction.

Press contacts

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Professional market parties

Institutional investors and other professional market parties can direct questions by email to Investor Relations at investor.relations@nl.fortis.com.

Fortis Bank Nederland

Fortis Bank Nederland offers a comprehensive package of products and services to private, corporate and (alternative) institutional clients. The broad services vary from consumer finance and credit cards to factoring, trust, corporate, energy, commodities and shipping finance, transaction banking, clearing, custody and fund services, investment banking and financial markets services.

Prime Fund Solutions

Since 1969, PFS has pioneered the provision of fund services to the alternative asset management industry. PFS has a global presence operating from eight key locations including Ireland, Luxembourg, Isle of Man, Amsterdam, Cayman Islands, Curacao, New York, Hong Kong and Singapore. In addition, it has representative offices in Geneva, London and Tokyo. PFS is amongst the largest and most trusted counterparts in the areas in which it specializes, including; Administration, Banking, Custody, and Financing. PFS currently services clients ranging from boutique asset managers to large scale global institutions such as pension and sovereign wealth funds. All of its clients benefit from the same global infrastructure, experienced staff and client focus that characterizes its offering. Four decades of experience has helped shape a unique, client-oriented operating model that enables PFS to provide solutions across the entire alternative asset management value chain, allowing clients to focus fully on the investment process.