
Press Release

Amsterdam, 28 October 2011

ABN AMRO Private Banking is highly commended in *Best Private Bank in Europe* award

ABN AMRO Private Banking was last night highly commended in the '*Best Private Bank in Europe*' category of the Global Private Banking Awards 2011 organised by The Banker and Professional Wealth Management magazines, part of the Financial Times Group.

The awards evaluate private banks for their ability to deliver trusted advice, due diligence and risk management, as well as design efficient asset allocation strategies and bespoke portfolio solutions. Award winners must also be able to demonstrate their ability to attract and retain client assets.

A distinguished judging panel included senior representatives from Scorpio Partnership, Lenz & Staehlin, Fox Partnership, PricewaterhouseCoopers, AITE Group, Create Research and MilleniumAssociates.

Yuri Bender, Editor in Chief of Professional Wealth Management, said: "ABN AMRO Private Banking's performance in the last year shows that it is a rising force once more. The judges were impressed by the bank's asset growth relative to its peer group, pan-European ambition and clear strategic plan. The bank was also praised for its high conviction and cross-border investment ideas, hedge fund capabilities and socially responsible investment tools."

Jeroen Rijpkema, Chief Executive Officer of ABN AMRO Private Banking, said: "This award is first and foremost a tribute to the long term relationship we have with so many private banking clients across Europe and to the ongoing commitment of our staff. ABN AMRO Private Banking comprises some of the oldest and most trusted private banking brands in Europe and is committed to strengthening its top 3 position in the Eurozone, as well as accelerating its growth in Asia."

ABN AMRO Private Banking is the international wealth management division of ABN AMRO Bank with EUR164 billion of assets under management, offering over 120,000 high net worth individuals a full range of banking, investment management, financial and estate planning products and solutions.

It operates in 12 countries worldwide employing over 4,000 professionals and includes the respected private banks ABN AMRO MeesPierson in the Netherlands, Bethmann Bank in Germany and Neuflyze OBC in France. ABN AMRO Private Banking has one of the largest research and strategy teams of any private bank, with 40 analysts covering all major asset classes based in Amsterdam, Geneva, Zurich, Frankfurt, Paris, Singapore and Hong Kong.

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