

ABN AMRO Covered Bond Programme
Monthly Report

PERIOD
February-10

Date of Report 28-7-2010

Asset Coverage Test

A =	€	16.132.016.749,01	
B =	€	-	
C =	€	-	
D =	€	-	
E =	€	-	
Y =	€	873.585.767,46	
Z =			
Total: A+B+C+D+E-(Y+Z)	€	15.258.430.981,55	
Outstanding Bonds			
Method Used for Calculating "A"	PASS		Pass / Fail A (i) Adjusted Current Balance less Deemed Reductions / A (ii) Aggregate Current Balance less Deemed Reductions
Asset Percentage		77,30%	
Amount of Credit Support		125%	

Portfolio Characteristics

Total Outstanding Current Balance of Mortgages in the Portfolio	€	21.957.654.625,34
Eligible Principal Amount Outstanding	€	21.957.654.625,34
Number of Mortgages in Pool		116.344
Average Loan Balance	€	105.189,39
Weighted Average Current LTV (recorded foreclosure value)		89,71 %
Weighted Average Indexed LTV (indexed foreclosure value)		83,75 %
Weighted Average Current LTV (estimated original fair market value)		76,50 %
Weighted Average Indexed LTV (indexed estimated fair market value)		71,19 %
Weighted average seasoning		5,34 year
Weighted average coupon		4,73 %

Strat Tables (detailed strat tables as per OC - including delinquency table)

TABLE

Months in arrears for mortgage loans in the Provisional Pool

Range of currency rates	Outstanding principal amount	Proportion of pool	Number of loanparts	Proportion of pool
Current	€21.570.672.866,32	98,24%	204.941	98,18%
>=1 month in arrears	€386.981.759,02	1,76%	3.803	1,82%
Grand Total	€21.957.654.625,34	100%	208.744	100%

Geographical distribution

Region	Outstanding principal amount	Proportion of pool	Number of loanparts	Proportion of pool
Zuid-Holland	€4.804.657.272,72	21,88%	44.616	21,37%
Zeeland	€379.592.035,48	1,73%	4.428	2,12%
Utrecht	€1.989.859.736,19	9,06%	16.686	7,99%
Overijssel	€1.128.975.793,49	5,14%	12.282	5,88%
Noord-Holland	€4.460.710.054,32	20,32%	37.438	17,93%
Noord-Brabant	€3.302.048.359,62	15,04%	31.348	15,02%
Limburg	€1.131.160.887,53	5,15%	12.654	6,06%
Groningen	€681.266.560,07	3,10%	8.400	4,02%
Gelderland	€2.490.265.441,63	11,34%	23.396	11,21%
Friesland	€579.388.913,72	2,64%	6.783	3,25%
Flevoland	€497.050.311,28	2,26%	5.089	2,44%
Drenthe	€512.679.259,29	2,33%	5.624	2,69%
Grand Total	€21.957.654.625,34	100%	208.744	100%

Covered bond report

Series	Type	Original amount	Currency	Outstanding amount	Interest type	Coupon	Maturity	Counterparty
CB01	Covered Bond	2.000.000.000	EUR	1.967.300.000	Fixed	3,750	21-09-15	ABN AMRO
CB02	Covered Bond	2.000.000.000	EUR	1.905.800.000	Fixed	3,750	18-01-13	ABN AMRO
CB03	Covered Bond	191.600.000	EUR	191.600.000	Float		20-12-11	ABN AMRO
CB04	Covered Bond	320.512.821	EUR	320.521.821	Fixed	2,500	30-12-15	ABN AMRO
CB05	Covered Bond	93.984.962	EUR	93.984.962	Fixed	4,207	18-04-16	ABN AMRO
CB06	Covered Bond	31.446.500	EUR	31.446.500	Fixed	4,190	2-05-14	ABN AMRO
CB07	Covered Bond	20.000.000	EUR	20.000.000	zero-coupon		4-05-36	ABN AMRO
CB08	Covered Bond	158.428.390	EUR	158.428.390	Fixed	2,500	30-12-15	ABN AMRO
CB09	Covered Bond	63.856.960	EUR	63.856.960	Fixed	4,465	21-06-16	ABN AMRO
CB10	Covered Bond	127.795.527	EUR	127.795.527	Fixed	3,375	15-08-31	ABN AMRO
CB12	Covered Bond	1.500.000.000	EUR	1.451.700.000	Fixed	3,750	12-01-12	ABN AMRO
CB13	Covered Bond	95.296.618	EUR	95.296.618	Fixed	3,375	15-08-31	ABN AMRO
CB14	Covered Bond	10.000.000	EUR	10.000.000	zero-coupon		04-10-36	ABN AMRO
CB15	Covered Bond	10.000.000	EUR	10.000.000	zero-coupon		30-10-21	ABN AMRO
CB16	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,510	01-12-36	ABN AMRO
CB17	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,510	01-12-36	ABN AMRO
CB18	Covered Bond	25.000.000	EUR	25.000.000	Fixed	7,000	01-12-26	ABN AMRO
CB20	Covered Bond	250.000.000	EUR	250.000.000	Fixed	4,076	20-01-20	ABN AMRO
CB21	Covered Bond	500.000.000	EUR	500.000.000	Fixed	4,063	21-01-19	ABN AMRO
CB22	Covered Bond	15.000.000	EUR	15.000.000	float		27-12-16	ABN AMRO
CB23	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,150	28-12-20	ABN AMRO
CB24	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,150	28-12-20	ABN AMRO
CB25	Covered Bond	200.000.000	EUR	200.000.000	Fixed	4,170	09-07-18	ABN AMRO
CB26	Covered Bond	200.000.000	EUR	200.000.000	Fixed	4,185	09-07-19	ABN AMRO
CB27	Covered Bond	40.000.000	EUR	40.000.000	Fixed	4,289	28-01-27	ABN AMRO
CB28	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,289	28-01-27	ABN AMRO
CB29	Covered Bond	50.000.000	EUR	50.000.000	Fixed	4,170	16-01-18	ABN AMRO
CB30	Covered Bond	50.000.000	EUR	50.000.000	Fixed	4,190	16-01-19	ABN AMRO
CB31	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,320	25-01-19	ABN AMRO
CB32	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,320	25-01-19	ABN AMRO
CB33	Covered Bond	30.000.000	EUR	30.000.000	float		27-12-16	ABN AMRO
CB34	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,630	02-02-37	ABN AMRO
CB35	Covered Bond	200.000.000	EUR	50.000.000	Float		30-12-17	ABN AMRO
CB37	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,630	02-02-37	ABN AMRO
CB38	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,400	28-04-27	ABN AMRO
CB39	Covered Bond	20.000.000	EUR	20.000.000	Fixed	4,400	28-04-27	ABN AMRO
CB40	Covered Bond	154.035.736	EUR	154.035.736	Fixed	2,500	30-12-15	ABN AMRO
CB41	Covered Bond	1.500.000.000	EUR	1.500.000.000	Fixed	4,250	01-03-17	ABN AMRO
CB42	Covered Bond	5.000.000	EUR	5.000.000	Fixed	4,700	02-03-37	ABN AMRO
CB43	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,700	02-03-37	ABN AMRO
CB44	Covered Bond	100.000.000	EUR	100.000.000	float		20-03-17	ABN AMRO
CB46	Covered Bond	15.000.000	EUR	15.000.000	float		27-12-16	ABN AMRO
CB47	Covered Bond	150.000.000	EUR	150.000.000	float		20-06-17	ABN AMRO
CB48	Covered Bond	308.400.000	EUR	44.300.000	float		20-06-14	ABN AMRO

CB49	Covered Bond	106.900.000	EUR	20.300.000	float		20-06-17	ABN AMRO
CB50	Covered Bond	10.000.000	EUR	10.000.000	float		27-12-16	ABN AMRO
CB53	Covered Bond	31.000.000	EUR	31.000.000	Fixed	4,960	29-08-17	ABN AMRO
CB54	Covered Bond	40.000.000	EUR	40.000.000	Float		27-12-16	ABN AMRO
CB55	Covered Bond	100.000.000	EUR	100.000.000	Float		20-09-17	ABN AMRO
CB56	Covered Bond	10.000.000	EUR	10.000.000	zero-coupon		03-12-14	ABN AMRO
CB57	Covered Bond	10.000.000	EUR	10.000.000	Fixed	5,130	01-04-38	ABN AMRO
CB58	Covered Bond	2.000.000.000	EUR	2.000.000.000	Fixed	3,750	15-07-14	ABN AMRO

Comment:

The transaction 'CB03' has been issued in American Dollars. The principal amount is USD 228.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 191.600.000 .

The transaction 'CB04' has been issued in CHF. The principal amount is CHF 500.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 320.512.821.

The transaction 'CB05' has been issued in NOK. The principal amount is NOK 750.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is Euro 93.984.962.

The transaction 'CB06' has been issued in NOK. The principal amount is NOK 250.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is Euro 31.446.541.

The transaction 'CB08' has been issued in CHF. The principal amount is CHF 250.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 158.428.390.

The transaction 'CB09' has been issued in NOK. The principal amount is NOK 500.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 63.856.960.

The transaction 'CB10' has been issued in CHF. The principal amount is CHF 200.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 127.795.527.

The transaction 'CB13' has been issued in CHF. The principal amount is CHF 150.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 95.296.618.

The transaction 'CB40' has been issued in CHF. The principal amount is CHF 250.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 154.035.736.