

ABN AMRO Covered Bond Programme
Monthly Report

PERIOD
 September-10

Date of Report 1-11-2010

Asset Coverage Test

A =	€	17.026.652.136,04	
B =	€	-	
C =	€	-	
D =	€	-	
E =	€	2.000.000.000,00	
X =	€	1.225.892.693,72	
Y =	€	1.252.618.429,57	
Z =			
Total: A+B+C+D+E-(Y+Z)	€	16.548.141.012,75	
Outstanding Bonds			
Method Used for Calculating "A"	PASS	Pass / Fail	A (i) Adjusted Current Balance less Deemed Reductions / A (ii) Aggregate Current Balance less Deemed Reductions multiplied by the
Asset Percentage		73,70%	
Amount of Credit Support		103%	

Portfolio Characteristics

Total Outstanding Current Balance of Mortgages in the Portfolio	€	24.517.853.874,45
Eligible Principal Amount Outstanding	€	24.517.853.874,45
Number of Mortgages in Pool		134.343
Average Loan Balance	€	102.076,49
Weighted Average Current LTFV (recorded foreclosure value)		88,95 %
Weighted Average Indexed LTFV (indexed foreclosure value)		82,30 %
Weighted Average Current LTV (estimated original fair market value)		75,80 %
Weighted Average Indexed LTV (indexed estimated fair market value)		69,96 %
Weighted average seasoning		5,25 year
Weighted average coupon		4,80 %

Strat Tables (detailed strat tables as per OC - including delinquency table)

TABLE

Months in arrears for mortgage loans in the Provisional Pool

Range of currency rates	Outstanding principal amount	Proportion of pool	Number of loanparts	Proportion of pool
Current	€24.139.132.140,93	98,46%	236.471	98,45%
>=1 month in arrears	€378.721.733,52	1,54%	3.720	1,55%
Grand Total	€24.517.853.874,45	100%	240.191	100%

Geographical distribution

Region	Outstanding principal amount	Proportion of pool	Number of loanparts	Proportion of pool
Zuid-Holland	€5.355.242.255,67	21,84%	50.815	21,16%
Zeeland	€429.228.597,44	1,75%	5.150	2,14%
Utrecht	€223.739.077,77	9,11%	19.199	7,99%
Overijssel	€1.261.644.259,82	5,15%	14.343	5,97%
Noord-Holland	€4.936.484.974,50	20,13%	42.486	17,69%
Noord-Brabant	€3.683.305.296,00	15,02%	35.943	14,96%
Limburg	€1.295.029.824,74	5,28%	15.012	6,25%
Groningen	€759.178.085,15	3,10%	9.699	4,04%
Gelderland	€2.780.982.291,95	11,34%	27.195	11,32%
Friesland	€644.550.244,33	2,63%	7.876	3,28%
Flevoland	€564.682.001,05	2,30%	5.960	2,48%
Drenthe	€573.786.966,03	2,34%	6.513	2,71%
Grand Total	€24.517.853.874,45	100%	240.191	100%

Covered bond report

Series	Type	Original amount	Currency	Outstanding amount	Interest type	Coupon	Maturity	Counterparty
CB01	Covered Bond	2.000.000.000	EUR	2.000.000.000	Fixed	3,7500	21-09-15	ABN AMRO
CB02	Covered Bond	2.000.000.000	EUR	2.000.000.000	Fixed	3,2500	18-01-13	ABN AMRO
CB03	Covered Bond	191.600.000	EUR	191.600.000	Float		20-12-11	ABN AMRO
CB04	Covered Bond	320.512.821	EUR	320.521.821	Fixed	2,5000	30-12-15	ABN AMRO
CB05	Covered Bond	93.984.962	EUR	93.984.962	Fixed	4,2067	18-04-16	ABN AMRO
CB06	Covered Bond	31.446.500	EUR	31.446.500	Fixed	4,1900	2-05-14	ABN AMRO
CB07	Covered Bond	20.000.000	EUR	20.000.000	zero-coupon		4-05-36	ABN AMRO
CB08	Covered Bond	158.428.390	EUR	158.428.390	Fixed	2,5000	30-12-15	ABN AMRO
CB09	Covered Bond	63.856.960	EUR	63.856.960	Fixed	4,4650	21-06-16	ABN AMRO
CB10	Covered Bond	127.795.527	EUR	127.795.527	Fixed	3,3750	15-08-31	ABN AMRO
CB12	Covered Bond	1.500.000.000	EUR	1.500.000.000	Fixed	3,7500	12-01-12	ABN AMRO
CB13	Covered Bond	95.296.618	EUR	95.296.618	Fixed	3,3750	15-08-31	ABN AMRO
CB14	Covered Bond	10.000.000	EUR	10.000.000	zero-coupon		04-10-36	ABN AMRO
CB15	Covered Bond	10.000.000	EUR	10.000.000	zero-coupon		30-10-21	ABN AMRO
CB16	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,5100	01-12-36	ABN AMRO
CB17	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,5100	01-12-36	ABN AMRO
CB18	Covered Bond	25.000.000	EUR	25.000.000	Fixed	7,0000	01-12-26	ABN AMRO
CB20	Covered Bond	250.000.000	EUR	250.000.000	Fixed	4,0760	20-01-20	ABN AMRO
CB21	Covered Bond	500.000.000	EUR	500.000.000	Fixed	4,0630	21-01-19	ABN AMRO
CB22	Covered Bond	15.000.000	EUR	15.000.000	float		27-12-16	ABN AMRO
CB23	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,1500	28-12-20	ABN AMRO
CB24	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,1500	28-12-20	ABN AMRO
CB25	Covered Bond	200.000.000	EUR	200.000.000	Fixed	4,1700	09-07-18	ABN AMRO
CB26	Covered Bond	200.000.000	EUR	200.000.000	Fixed	4,1850	09-07-19	ABN AMRO
CB27	Covered Bond	40.000.000	EUR	40.000.000	Fixed	4,2890	28-01-27	ABN AMRO
CB28	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,2890	28-01-27	ABN AMRO
CB29	Covered Bond	50.000.000	EUR	50.000.000	Fixed	4,1700	16-01-18	ABN AMRO
CB30	Covered Bond	50.000.000	EUR	50.000.000	Fixed	4,1900	16-01-19	ABN AMRO
CB31	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,3200	25-01-19	ABN AMRO
CB32	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,3200	25-01-19	ABN AMRO
CB33	Covered Bond	30.000.000	EUR	30.000.000	float		27-12-16	ABN AMRO
CB34	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,6300	02-02-37	ABN AMRO
CB35	Covered Bond	200.000.000	EUR	50.000.000	Float		20-03-17	ABN AMRO
CB37	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,6300	02-02-37	ABN AMRO
CB38	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,4000	28-04-27	ABN AMRO
CB39	Covered Bond	20.000.000	EUR	20.000.000	Fixed	4,4000	28-04-27	ABN AMRO
CB40	Covered Bond	154.035.736	EUR	154.035.736	Fixed	2,5000	30-12-15	ABN AMRO
CB41	Covered Bond	1.500.000.000	EUR	1.500.000.000	Fixed	4,2500	01-03-17	ABN AMRO
CB42	Covered Bond	5.000.000	EUR	5.000.000	Fixed	4,7000	02-03-37	ABN AMRO
CB43	Covered Bond	10.000.000	EUR	10.000.000	Fixed	4,7000	02-03-37	ABN AMRO
CB44	Covered Bond	100.000.000	EUR	100.000.000	float		20-03-17	ABN AMRO
CB46	Covered Bond	15.000.000	EUR	15.000.000	float		27-12-16	ABN AMRO
CB47	Covered Bond	150.000.000	EUR	150.000.000	float		20-06-17	ABN AMRO
CB48	Covered Bond	308.400.000	EUR	44.300.000	float		20-06-14	ABN AMRO
CB49	Covered Bond	106.900.000	EUR	20.300.000	float		20-06-17	ABN AMRO
CB50	Covered Bond	10.000.000	EUR	10.000.000	float		27-12-16	ABN AMRO
CB53	Covered Bond	31.000.000	EUR	31.000.000	Fixed	4,9600	29-08-17	ABN AMRO
CB54	Covered Bond	40.000.000	EUR	40.000.000	Float		27-12-16	ABN AMRO
CB55	Covered Bond	100.000.000	EUR	100.000.000	Float		20-09-17	ABN AMRO
CB56	Covered Bond	10.000.000	EUR	10.000.000	zero-coupon		03-12-14	ABN AMRO

CB57	Covered Bond	10.000.000	EUR	10.000.000	Fixed	5,1300	01-04-38	ABN AMRO
CB58	Covered Bond	2.000.000.000	EUR	2.000.000.000	Fixed	3,7500	15-07-14	ABN AMRO
CB59	Covered Bond	1.500.000.000	EUR	1.500.000.000	Fixed	3,6250	22-06-20	ABN AMRO
CB60	Covered Bond	22.000.000	EUR	22.000.000	Fixed	4,2000	16-07-40	ABN AMRO
CB61	Covered Bond	67.000.000	EUR	67.000.000	Fixed	4,0000	22-07-30	ABN AMRO
CB62	Covered Bond	35.000.000	EUR	35.000.000	Fixed	4,0000	30-07-29	ABN AMRO
CB63	Covered Bond	40.000.000	EUR	40.000.000	Fixed	4,0000	30-07-29	ABN AMRO
CB64	Covered Bond	40.000.000	EUR	40.000.000	Fixed	3,0425	04-08-17	ABN AMRO
CB65	Covered Bond	24.000.000	EUR	24.000.000	Fixed	3,4850	04-08-20	ABN AMRO
CB66	Covered Bond	4.000.000	EUR	4.000.000	Fixed	3,9600	04-08-27	ABN AMRO
CB67	Covered Bond	90.000.000	EUR	90.000.000	Fixed	3,9900	04-08-28	ABN AMRO
CB68	Covered Bond	50.000.000	EUR	50.000.000	Fixed	3,9400	04-08-27	ABN AMRO
CB69	Covered Bond	20.000.000	EUR	20.000.000	Fixed	2,3050	13-08-15	ABN AMRO
CB70	Covered Bond	30.500.000	EUR	30.500.000	Fixed	2,8780	16-08-17	ABN AMRO
CB71	Covered Bond	21.000.000	EUR	21.000.000	Fixed	3,6650	16-08-24	ABN AMRO
CB72	Covered Bond	65.500.000	EUR	65.500.000	Fixed	3,8300	16-08-28	ABN AMRO
CB73	Covered Bond	50.000.000	EUR	50.000.000	Fixed	4,0300	19-08-30	ABN AMRO
CB74	Covered Bond	47.000.000	EUR	47.000.000	float		15-08-25	ABN AMRO
CB75	Covered Bond	10.000.000	EUR	10.000.000	Fixed	3,5050	15-09-33	ABN AMRO
CB76	Covered Bond	20.000.000	EUR	20.000.000	Fixed	3,5200	23-09-25	ABN AMRO
CB77	Covered Bond	1.500.000.000	EUR	1.500.000.000	Fixed	3,5000	21-09-22	ABN AMRO

Comment:

The transaction 'CB03' has been issued in American Dollars. The principal amount is USD 228.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 191.600.000.

The transaction 'CB04' has been issued in CHF. The principal amount is CHF 500.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 320.512.821.

The transaction 'CB05' has been issued in NOK. The principal amount is NOK 750.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is Euro 93.984.962.

The transaction 'CB06' has been issued in NOK. The principal amount is NOK 250.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is Euro 31.446.541.

The transaction 'CB08' has been issued in CHF. The principal amount is CHF 250.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 158.428.390.

The transaction 'CB09' has been issued in NOK. The principal amount is NOK 500.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 63.856.960.

The transaction 'CB10' has been issued in CHF. The principal amount is CHF 200.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 127.795.527.

The transaction 'CB13' has been issued in CHF. The principal amount is CHF 150.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 95.296.618.

The transaction 'CB40' has been issued in CHF. The principal amount is CHF 250.000.000.
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 154.035.736.