

# ABN AMRO Covered Bond Programme

Monthly Report

PERIOD  
January-11

Date of Report 2/14/2011

## Asset Coverage Test

A =	€	19,406,264,847.44	
B =	€	-	
C =	€	-	
D =	€	-	
E =	€	2,000,000,000.00	
X =	€	1,336,082,289.96	
Y =	€	1,290,413,324.88	
Z =			
Total: A+B+C+D+E-(X+Y+Z)	€	18,779,769,232.60	
Outstanding Bonds			
Method Used for Calculating "A"	PASS	Pass / Fail	A (i) Adjusted Current Balance less Deemed Reductions / A (ii) Aggregate Current Balance less Deemed Reductions multiplied by the Asset
Asset Percentage		77.50%	
Amount of Credit Support		105%	

## Portfolio Characteristics

Total Outstanding Current Balance of Mortgages in the Portfolio	€	26,721,645,799.24
Eligible Principal Amount Outstanding	€	26,721,645,799.24
Number of Mortgages in Pool		147,745
Average Loan Balance	€	99,819.74
Weighted Average Current LTFV (recorded foreclosure value)		88.80 %
Weighted Average Indexed LTFV (indexed foreclosure value)		83.27 %
Weighted Average Current LTV (estimated original fair market value)		75.65 %
Weighted Average Indexed LTV (indexed estimated fair market value)		70.79 %
Weighted average seasoning		6.21 year
Weighted average coupon		4.79 %

## Strat Tables (detailed strat tables as per OC - including delinquency table)

### TABLE

#### Months in arrears for mortgage loans in the Provisional Pool

Range of currency rates	Outstanding principal amount	Proportion of pool	Number of loanparts	Proportion of pool
Current	€26,320,368,467.08	98.50%	263,711	98.51%
>=1 month in arrears	€401,277,332.16	1.50%	3,988	1.49%
<b>Grand Total</b>	<b>€26,721,645,799.24</b>	<b>100%</b>	<b>267,699</b>	<b>100%</b>

#### Geographical distribution

Region	Outstanding principal amount	Proportion of pool	Number of loanparts	Proportion of pool
Zuid-Holland	€5,883,848,018.85	22.02%	57,263	21.40%
Zeeland	€470,134,738.43	1.76%	5,730	2.14%
Utrecht	€2,409,600,031.86	9.02%	21,091	7.88%
Overijssel	€1,346,764,887.45	5.04%	15,464	5.78%
Noord-Holland	€5,340,070,520.08	19.98%	46,818	17.49%
Noord-Brabant	€4,113,464,586.59	15.39%	41,957	15.67%
Limburg	€1,447,185,296.74	5.42%	17,203	6.43%
Groningen	€802,650,031.55	3.00%	10,395	3.88%
Gelderland	€3,002,037,679.91	11.23%	29,752	11.11%
Friesland	€684,327,824.90	2.56%	8,404	3.14%
Flevoland	€606,328,109.21	2.27%	6,524	2.44%
Drenthe	€615,234,073.67	2.30%	7,078	2.64%
<b>Grand Total</b>	<b>€26,721,645,799.24</b>	<b>100%</b>	<b>267,699</b>	<b>100%</b>

## Covered bond report

Series	Type	Original amount	Currency	Outstanding amount	Interest type	Coupon	Maturity	Counterparty
CB01 XS0230182338	Covered Bond	2,000,000,000	EUR	2,000,000,000	Fixed	3.2500	21/09/15	ABN AMRO
CB02 XS0241183804	Covered Bond	2,000,000,000	EUR	2,000,000,000	Fixed	3.2500	18/01/13	ABN AMRO
CB03 XS0245003495	Covered Bond	191,600,000	EUR	191,600,000	Floater		20/12/11	ABN AMRO
CB04 CH0024683077	Covered Bond	632,976,947	EUR	632,976,947	Fixed	2.5000	30/12/15	ABN AMRO
CB06 XS0250945226	Covered Bond	93,984,962	EUR	93,984,962	Fixed	4.2067	18/04/16	ABN AMRO
CB05 XS0250945903	Covered Bond	31,446,500	EUR	31,446,500	Fixed	4.1900	2/05/14	ABN AMRO
CB07 XS0252108674	Covered Bond	20,000,000	EUR	20,000,000	zero-coupon		4/05/36	ABN AMRO
CB08 XS0256966200	Covered Bond	63,856,960	EUR	63,856,960	Fixed	4.4650	21/06/16	ABN AMRO
CB09 CH0026302304	Covered Bond	223,092,145	EUR	223,092,145	Fixed	3.3750	15/08/31	ABN AMRO
CB11 XS0267452927	Covered Bond	1,500,000,000	EUR	1,500,000,000	Fixed	3.7500	12/01/12	ABN AMRO
CB12	Covered Bond	10,000,000	EUR	10,000,000	zero-coupon		04/10/36	ABN AMRO
CB13	Covered Bond	10,000,000	EUR	10,000,000	zero-coupon		30/10/21	ABN AMRO
CB14	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.5100	01/12/36	ABN AMRO
CB15	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.5100	01/12/36	ABN AMRO
CB16	Covered Bond	25,000,000	EUR	25,000,000	Fixed	7.0000	01/12/26	ABN AMRO
CB21/22	Covered Bond	250,000,000	EUR	250,000,000	Fixed	4.0760	20/01/20	ABN AMRO
CB18/19/20	Covered Bond	500,000,000	EUR	500,000,000	Fixed	4.0630	21/01/19	ABN AMRO
CB23 XS0280601146	Covered Bond	110,000,000	EUR	110,000,000	float		27/12/16	ABN AMRO
CB24	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.1500	28/12/20	ABN AMRO
CB25	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.1500	28/12/20	ABN AMRO
CB26	Covered Bond	200,000,000	EUR	200,000,000	Fixed	4.1700	09/07/18	ABN AMRO
CB27	Covered Bond	200,000,000	EUR	200,000,000	Fixed	4.1850	09/07/19	ABN AMRO
CB28	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.2890	28/01/27	ABN AMRO
CB29	Covered Bond	40,000,000	EUR	40,000,000	Fixed	4.2890	28/01/27	ABN AMRO
CB30	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.6300	02/02/37	ABN AMRO
CB31	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.6300	02/02/37	ABN AMRO
CB32	Covered Bond	50,000,000	EUR	50,000,000	Fixed	4.1700	16/01/18	ABN AMRO
CB33	Covered Bond	50,000,000	EUR	50,000,000	Fixed	4.1900	16/01/19	ABN AMRO
CB34	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.3200	25/01/19	ABN AMRO
CB35	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.3200	25/01/19	ABN AMRO
CB36 XS0284651493	Covered Bond	200,000,000	EUR	50,000,000	Floater		20/03/17	ABN AMRO
CB37	Covered Bond	20,000,000	EUR	20,000,000	Fixed	4.4000	28/04/27	ABN AMRO
CB38	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.4000	28/04/27	ABN AMRO
CB39	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.7000	02/03/37	ABN AMRO
CB40	Covered Bond	5,000,000	EUR	5,000,000	Fixed	4.7000	02/03/37	ABN AMRO

CB41 XS0289334368	Covered Bond	1,500,000,000	EUR	1,500,000,000	Fixed	4.2500	01/03/17	ABN AMRO
CB42 XS0290939460	Covered Bond	100,000,000	EUR	100,000,000	float		20/03/17	ABN AMRO
CB44 XS0292285664	Covered Bond	150,000,000	EUR	150,000,000	float		20/06/17	ABN AMRO
CB45 XS0295373566	Covered Bond	145,300,000	EUR	58,700,000	float		20/06/17	ABN AMRO
CB46 XS0294983696	Covered Bond	308,400,000	EUR	44,300,000	float		20/06/14	ABN AMRO
CB48	Covered Bond	31,000,000	EUR	31,000,000	Fixed	4.9600	29/08/17	ABN AMRO
CB49 XS0315797679	Covered Bond	100,000,000	EUR	100,000,000	float		20/09/17	ABN AMRO
CB50 XS0325712478	Covered Bond	10,000,000	EUR	10,000,000	zero-coupon		03/12/14	ABN AMRO
CB51	Covered Bond	10,000,000	EUR	10,000,000	Fixed	5.1300	01/04/38	ABN AMRO
CB55 XS0439522938	Covered Bond	2,000,000,000	EUR	2,000,000,000	Fixed	3.7500	15/07/14	ABN AMRO
CB56 XS0519053184	Covered Bond	1,500,000,000	EUR	1,500,000,000	Fixed	3.6250	22/06/20	ABN AMRO
CB52	Covered Bond	22,000,000	EUR	22,000,000	Fixed	4.2000	16/07/40	ABN AMRO
CB53	Covered Bond	67,000,000	EUR	67,000,000	Fixed	4.0000	22/07/30	ABN AMRO
CB54	Covered Bond	35,000,000	EUR	35,000,000	Fixed	4.0000	30/07/29	ABN AMRO
CB55	Covered Bond	40,000,000	EUR	40,000,000	Fixed	4.0000	30/07/30	ABN AMRO
CB56	Covered Bond	40,000,000	EUR	40,000,000	Fixed	3.0425	04/08/17	ABN AMRO
CB57	Covered Bond	24,000,000	EUR	24,000,000	Fixed	3.4850	04/08/20	ABN AMRO
CB58	Covered Bond	4,000,000	EUR	4,000,000	Fixed	3.9600	04/08/27	ABN AMRO
CB59	Covered Bond	90,000,000	EUR	90,000,000	Fixed	3.9900	04/08/28	ABN AMRO
CB60	Covered Bond	50,000,000	EUR	50,000,000	Fixed	3.9400	04/08/27	ABN AMRO
CB61	Covered Bond	20,000,000	EUR	20,000,000	Fixed	2.3050	13/08/15	ABN AMRO
CB62	Covered Bond	30,500,000	EUR	30,500,000	Fixed	2.8780	16/08/17	ABN AMRO
CB63	Covered Bond	21,000,000	EUR	21,000,000	Fixed	3.6650	16/08/24	ABN AMRO
CB64	Covered Bond	65,500,000	EUR	65,500,000	Fixed	3.8300	16/08/28	ABN AMRO
CB65	Covered Bond	50,000,000	EUR	50,000,000	Fixed	4.0300	19/08/30	ABN AMRO
CB66	Covered Bond	47,000,000	EUR	47,000,000	float		15/08/25	ABN AMRO
CB67	Covered Bond	10,000,000	EUR	10,000,000	Fixed	3.5050	15/09/33	ABN AMRO
CB68	Covered Bond	20,000,000	EUR	20,000,000	Fixed	3.5200	23/09/25	ABN AMRO
CB68 XS0543370430	Covered Bond	1,500,000,000	EUR	1,500,000,000	Fixed	3.5000	21/09/22	ABN AMRO
CB69 XS0550960313	Covered Bond	80,059,121	EUR	80,059,121	Fixed	4.5000	20/10/20	ABN AMRO
CB70 CH0118768743	Covered Bond	169,555,388	EUR	169,555,388	Fixed	1.6250	28/10/16	ABN AMRO
CB71	Covered Bond	60,000,000	EUR	60,000,000	Fixed	3.5000	29/10/29	ABN AMRO
CB72 XS0553043786	Covered Bond	10,000,000	EUR	10,000,000	float		28/10/30	ABN AMRO
CB73 XS0553043943	Covered Bond	10,000,000	EUR	10,000,000	float		28/10/31	ABN AMRO
CB74	Covered Bond	10,000,000	EUR	10,000,000	Fixed	3.9700	04/11/30	ABN AMRO
CB75	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.1500	04/11/30	ABN AMRO
CB76	Covered Bond	15,000,000	EUR	15,000,000	Fixed	4.3200	26/11/40	ABN AMRO
CB77	Covered Bond	20,000,000	EUR	20,000,000	Fixed	2.6000	30/11/15	ABN AMRO
CB78 XS0565716122	Covered Bond	61,199,510	EUR	61,199,510	Fixed	4.8000	03/12/20	ABN AMRO
CB79	Covered Bond	10,000,000	EUR	10,000,000	Fixed	4.5000	20/12/30	ABN AMRO
CBB8 XS0576912124	Covered Bond	1,250,000,000	EUR	1,250,000,000	Fixed	3.5000	12/01/18	ABN AMRO
CB80	Covered Bond	21,000,000	EUR	21,000,000	Fixed	4.3700	14/11/31	ABN AMRO
CB81	Covered Bond	31,000,000	EUR	31,000,000	Fixed	4.5600	18/01/41	ABN AMRO
CB82	Covered Bond	64,000,000	EUR	64,000,000	Fixed	4.2200	18/01/27	ABN AMRO

Comment:

The transaction 'CB03' has been issued in American Dollars. The principal amount is USD 228.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 191.600.000 .

The transaction 'CB04' has been issued in CHF. The principal amount is CHF 1.000.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 632.976.947.

The transaction 'CB06' has been issued in NOK. The principal amount is NOK 750.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is Euro 93.984.962.

The transaction 'CB05' has been issued in NOK. The principal amount is NOK 250.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is Euro 31.446.541.

The transaction 'CB08' has been issued in NOK. The principal amount is NOK 500.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 63.856.960.

The transaction 'CB09' has been issued in CHF. The principal amount is CHF 350.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 223.092.145.

The transaction 'CB69' has been issued in NOK. The principal amount is NOK 650.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 80.059.121

The transaction 'CB70' has been issued in CHF. The principal amount is CHF 225.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 169.555.388.

The transaction 'CB78' has been issued in NOK. The principal amount is NOK 500.000.000.  
For the calculation (amount of credit support) in this report we use Euro's. The principal amount is EUR 61.199.510