

Dolphin Master Issuer

Monthly Portfolio and Performance Report

Reporting Period: 01 February 2013 - 28 February 2013

Reporting Date: 28-3-2013

AMOUNTS ARE IN EURO

ABN AMRO Hypotheken Groep B.V.

companyadministrator@aaHG.nl / www.abnamro.com/ir
www.dutchsecuritisation.nl

Report Version 1.0

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This Portfolio and Performance Report has been prepared based on the Template Notes and Cash Report as published by the Dutch Securitisation Association and applicable as at the time of this report. The Template Notes and Cash Report has been recognised by PCS as part of the Domestic Market Guideline applicable to Dutch RMBS transactions

Key Dates

Note Class*	Dolphin 2008-1 A0	Dolphin 2009-2 A	Dolphin 2010-1 A1	Dolphin 2010-1 A2	Dolphin 2010-1 A3	Dolphin 2010-1 A4	Dolphin 2010-2 A1	Dolphin 2010-2 A2	Dolphin 2010-3 E	Dolphin 2011-1 A	Dolphin 2012-1 E	
Key Dates												
Closing Date	15-12-2008	28-10-2009	29-03-2010	29-03-2010	29-03-2010	29-03-2010	29-03-2010	28-04-2010	28-04-2010	14-06-2010	10-02-2011	28-06-2012
First Optional Redemption Date	28-09-2013	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2014	28-03-2016	28-03-2016	28-06-2015	28-12-2015	28-09-2017
Step Up Date	28-09-2013	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2014	28-03-2016	28-03-2016	28-06-2015	28-12-2015	28-09-2017
Original Weighted Average Life (expected)	5	7	5	5	20	30	4	6	5	5	5	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013
Determination Date	26-12-2012	28-10-2009	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012
Interest Payment Date	28-03-2013	30-09-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Principal Payment Date	28-03-2013	30-09-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Current Reporting Period	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13
Previous Reporting Period	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13
Accrual Start Date	28-12-2012	28-09-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012
Accrual End Date	28-03-2013	30-09-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Accrual Period (in days)	90	367	90	90	90	90	90	90	90	90	90	90
Fixing Date Reference Rate	26-12-2012	28-10-2009	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012

* Transaction specific note structure to be inserted

Key Dates

Note Class*	Dolphin 2012-2 A1	Dolphin 2012-2 A2	Dolphin 2012-2 A3	Dolphin 2012-2 A4	Dolphin 2012-2 A5	Dolphin 2012-2 A6	Dolphin 2012-2 A7	Dolphin 2012-2 B	Dolphin 2012-2 C	Dolphin 2012-2 D	Dolphin 2012-2 E
Key Dates											
Closing Date	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012
First Optional Redemption Date	28-09-2017	28-09-2013	28-09-2014	28-09-2015	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Step Up Date	28-09-2017	28-09-2013	28-09-2014	28-09-2015	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Original Weighted Average Life (expected)	5	1	2	3	5	5	5	5	5	5	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013	28-02-2013
Determination Date	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012
Interest Payment Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Principal Payment Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Current Reporting Period	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13	feb-13
Previous Reporting Period	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13	jan-13
Accrual Start Date	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012
Accrual End Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Accrual Period (in days)	90	90	90	90	90	90	90	90	90	90	90
Fixing Date Reference Rate	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012

* Transaction specific note structure to be inserted

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The Mortgage Loan Portfolio

Number of Mortgage Loans

Number of Mortgage Loans at the beginning of the Reporting Period		324.168
Matured Mortgage Loans	-/-	163
Prepaid Mortgage Loans	-/-	981
Further Advances / Modified Mortgage Loans		61
Replacements		3.282
Replenishments		-
Loans repurchased by the Seller	-/-	500
Foreclosed Mortgage Loans	-/-	-
Others		206
Number of Mortgage Loans at the end of the Reporting Period		326.073

Amounts

Net Outstanding Balance at the beginning of the Reporting Period		29.942.756.883
Scheduled Principal Receipts	-/-	14.437.227
Prepayments	-/-	117.198.072
Further Advances / Modified Mortgage Loans		4.066.572
Replacements		356.442.531
Replenishments		-
Loans repurchased by the Seller	-/-	19.696.788
Foreclosed Mortgage Loans	-/-	-
Other		(11.672.544)
Rounding		-
Net Outstanding Balance at the end of the Reporting Period		30.140.261.356

Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the Reporting Period		4.843.916
Changes in Construction Deposit Obligations		(546.659)
Construction Deposit Obligations at the end of the Reporting Period		4.297.258

Amount of Saving Deposits

Saving Deposit at the beginning of the Reporting Period		1.009.481.622
Changes in Saving Deposits		17.306.639
Saving Deposits at the end of the Reporting Period		1.026.788.260

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Delinquencies

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	0	29.185.829.842,53	96,83%	316.860	97,17%	4,72%	21,53
0	1	169.016.432,25	0,56%	1.679	0,51%	4,85%	21,42
1	2	408.180.015,89	1,35%	4.058	1,24%	4,78%	21,31
2	3	122.004.687,36	0,40%	1.157	0,35%	4,84%	21,21
3	>	255.230.378,23	0,85%	2.319	0,71%	4,93%	21,38
Total		30.140.261.356,26	100,00%	326.073	100,00%	4,73%	21,52

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Foreclosure Statistics - Total

Previous Reporting Period Current Reporting Period

Foreclosures reporting periodically

Number of Mortgage Loans foreclosed during the Reporting Period		1	109
Net principal balance of Mortgage Loans foreclosed during the Reporting Period		106.424	20.337.628
Recoveries from sales on Foreclosed Mortgage Loans during the Reporting Period	-/-	105.660	12.685.498
Total amount of losses on Foreclosed Mortgage Loans during the Reporting Period		764	7.652.130
Post-Foreclosure recoveries on Foreclosed Mortgage Loans during the Reporting Period	-/-	-	-
Losses minus recoveries during the Reporting Period		764	7.652.130
Average loss severity during the Reporting Period (in bps)		0,01	0,38

Foreclosures since Closing Date

Number of Mortgage Loans foreclosed since the Closing Date		566	675
Percentage of number of Mortgage Loans at Closing Date (% , including replenished loans)		n.a.	n.a.
Net principal balance of Mortgage Loans foreclosed since the Closing Date		86.032.902	106.370.529
Percentage of net principal balance at the Closing Date (% , including replenished loans)		n.a.	n.a.
Net principal balance of Mortgage Loans foreclosed since the Closing Date		86.032.902	106.370.529
Recoveries from sales on Foreclosed Mortgage Loans since the Closing Date	-/-	61.258.677	73.944.175
Total amount of losses on Mortgage Loans foreclosed since the Closing Date		24.774.225	32.426.354
Post-Foreclosure recoveries on Mortgage Loans Foreclosed since the Closing Date	-/-	1.046.116	1.046.116
Losses minus recoveries since the Closing Date		23.728.109	31.380.239
Average loss severity since the Closing Date (in bps)		29,25	29,50

Foreclosures

Number of Mortgage Loans in foreclosure at the beginning of the Reporting Period		n.a.	n.a.
Number of new Mortgage Loans in foreclosure during the Reporting Period		n.a.	n.a.
Number of Mortgage Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.	n.a.
Number of Mortgage Loans in foreclosure at the end of the Reporting Period		n.a.	n.a.
Net principal balance of Mortgage Loans in foreclosure at the beginning of the Reporting Period		n.a.	n.a.
Net principal balance of new Mortgage Loans in foreclosure during the Reporting Period		n.a.	n.a.
Net principal balance of Mortgage Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.	n.a.
Net principal balance of Mortgage Loans in foreclosure at the end of the Reporting Period		n.a.	n.a.

Constant Default Rate

Constant Default Rate current month		n.a.	n.a.
Constant Default Rate 3-month average		n.a.	n.a.
Constant Default Rate 6-month average		n.a.	n.a.
Constant Default Rate 12-month average		n.a.	n.a.
Constant Default Rate to date		n.a.	n.a.

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Foreclosure Statistics - NHG Loans

	Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically		
Number of NHG Loans foreclosed during the Reporting Period	0	0
Net principal balance of NHG Loans foreclosed during the Reporting Period	0	0
Recoveries from sales on Foreclosed NHG Loans during the Reporting Period	-/-	0
Total amount of losses on Foreclosed NHG Loans during the Reporting Period	0	0
Post-foreclosure recoveries on foreclosed NHG loans during the Reporting Period	-/-	0
Losses minus recoveries during the Reporting Period	0	0
Average loss severity NHG Loans during the Reporting Period	-	-
Foreclosures since Closing Date		
Net principal balance of NHG Loans foreclosed since the Closing Date	0	0
Recoveries from sales on foreclosed NHG Loans since the Closing Date	-/-	0
Total amount of losses on NHG Loans foreclosed since the Closing Date	0	0
Post-Foreclosure recoveries on NHG Loans foreclosed since the Closing Date	-/-	0
Losses minus recoveries since the Closing Date	0	0
Average loss severity non NHG Loans since the Closing Date	-	-
Foreclosures		
Number of NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
WEW Claims periodically		
Number of claims to WEW at the beginning of the Reporting Period	0	0
New claims to WEW during the Reporting Period	0	0
Finalised claims with WEW during the Reporting Period	-/-	0
Number of claims to WEW at the end of the Reporting Period	0	0
Notional amount of claims to WEW at the beginning of the Reporting Period	0	0
Notional amount of new claims to WEW during the Reporting Period	0	0
Notional amount of finalised claims with WEW during the Reporting Period	-/-	0
Notional amount of claims to WEW at the end of the Reporting Period	0	0
Notional amount of finalised claims with WEW during the Reporting Period	0	0
Amount paid out by WEW during the Reporting Period	0	0
Payout ratio WEW during the Reporting Period	0	0
WEW Claims since Closing		
Number of finalised claims to WEW since the Closing Date	0	0
Amount of finalised claims with WEW since the Closing Date	0	0
Amount paid out by WEW since the Closing Date	0	0
Payout ratio WEW since the Closing Date	0	0
Reasons for non payout as percentage of non recovered claim amount		
Amount of finalised claims with WEW since the Closing Date	0	0
Amount paid out by WEW since the Closing Date	0	0
Non recovered amount of WEW since the Closing Date	0	0
Insufficient guaranteed amount due to decrease with annuity amount	0	0
Loan does not comply with NHG criteria at origination	0	0
Other administrative reasons	0	0
Other	0	0

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Foreclosure Statistics - Non NHG Loans

		Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically			
Number of Non NHG Loans foreclosed during the Reporting Period		1	109
Net principal balance of Non NHG Loans foreclosed during the Reporting Period		106.424	20.337.628
Recoveries from sales on Foreclosed Non NHG Loans during the Reporting Period	-/-	105.660	12.685.498
Total amount of losses on Foreclosed Non NHG Loans during the Reporting Period		764	7.652.130
Post-foreclosure recoveries on Foreclosed Non NHG Loans during the Reporting Period	-/-	0	0
Losses minus recoveries during the Reporting Period		764	7.652.130
Average loss severity Non NHG Loans during the Reporting Period (bps)		0,72%	37,63%
Foreclosures since Closing Date			
Net principal balance of Non NHG loans foreclosed since the Closing Date		86.032.902	106.370.529
Recoveries from sales on foreclosed Non NHG Loans since the Closing Date	-/-	61.258.677	73.944.175
Total amount of losses on Non NHG Loans foreclosed since the Closing Date		24.774.224,77	32.426.354,37
Post-Foreclosure recoveries on Non NHG Loans foreclosed since the Closing Date	-/-	1.046.115,80	1.046.115,80
Losses minus recoveries since the Closing Date		23.728.108,97	31.380.238,57
Average loss severity Non NHG Loans since the Closing Date (in bps)		29,25	29,50
Foreclosures			
Number of Non NHG Loans in foreclosure at the beginning of the Reporting Period		n.a.	n.a.
Number of new Non NHG Loans in foreclosure during the Reporting Period		n.a.	n.a.
Number of Non NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.	n.a.
Number of Non NHG Loans in foreclosure at the end of the Reporting Period		n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the beginning of the Reporting Period		n.a.	n.a.
Net principal balance of new Non NHG Loans in foreclosure during the Reporting Period		n.a.	n.a.
Net principal balance of Non NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the end of the Reporting Period		n.a.	n.a.

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Performance Ratios

	Previous Reporting Period	Current Reporting Period
<u>Constant Prepayment Rate (CPR)</u>		
Annualised Life CPR	5,90%	5,92%
Annualised 1-month average CPR	n.a.	n.a.
Annualised 3-month average CPR	n.a.	n.a.
Annualised 6-month average CPR	n.a.	n.a.
Annualised 12-month average CPR	n.a.	n.a.
<u>Principal Payment Rate (PPR)</u>		
Annualised Life PPR	n.a.	n.a.
Annualised 1-month average PPR	n.a.	n.a.
Annualised 3-month average PPR	n.a.	n.a.
Annualised 6-month average PPR	n.a.	n.a.
Annualised 12-month average PPR	n.a.	n.a.
<u>Payment Ratio</u>		
Periodic Payment Ratio	n.a.	n.a.

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Stratification Tables

1. Key Characteristics

not applicable

	As per Reporting Date	As per Closing Date
Principal balance	31.167.049.616,62	
Value of Saving Deposits	1.026.788.260,36	
Net principal balance	30.140.261.356,26	
Construction Deposits	4.297.257,66	
Net principal balance excl. Construction and Saving Deposits	30.135.964.098,60	
Number of loans	187.500	
Number of loanparts	326.073	
Average principal balance (loan)	160.748	
Weighted average current interest rate	4,73%	
Weighted average maturity (in years)	21,52	
Weighted average remaining time to interest reset (in years)	7,22	
Weighted average seasoning (in years)	7,27	
Weighted average CLTOMV	73,07%	
Weighted average CLTIMV	77,62%	
Weighted average CLTOFV	85,97%	
Weighted average CLTIFV	91,32%	

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2. Redemption Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Annuity	264.655.675,70	0,878%	5.804	1,78%	4,817%	20,39
Bank Savings	181.808.272,26	0,603%	2.862	0,878%	5,008%	22,42
Interest only	16.582.877.912,83	55,019%	184.455	56,569%	4,692%	23,12
Investment	2.324.172.446,53	7,711%	13.806	4,234%	4,779%	20,31
Universal life	5.547.929.776,33	18,407%	53.714	16,473%	4,676%	18,28
Linear	56.167.717,79	0,186%	1.301	0,399%	4,733%	18,87
Savings	3.135.150.186,22	10,402%	38.649	11,853%	5,168%	19,62
Hybrid	1.579.569.613,92	5,241%	11.653	3,574%	4,594%	22,08
Other	467.929.754,68	1,553%	13.829	4,241%	3,539%	20,84
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 25.000	284.188.296,86	0,943%	18.429	9,829%	4,593%	19,27
25.000 - 50.000	734.535.123,42	2,437%	19.308	10,298%	4,755%	18,06
50.000 - 75.000	972.629.706,07	3,227%	15.395	8,211%	4,843%	17,89
75.000 - 100.000	1.346.680.479,60	4,468%	15.162	8,086%	4,804%	19,16
100.000 - 150.000	3.833.265.996,31	12,718%	30.201	16,107%	4,762%	20,62
150.000 - 200.000	5.141.124.149,05	17,057%	29.270	15,611%	4,737%	21,52
200.000 - 250.000	5.182.201.978,91	17,194%	23.002	12,268%	4,719%	21,89
250.000 - 300.000	4.621.770.907,20	15,334%	16.866	8,995%	4,712%	22,38
300.000 - 350.000	2.725.686.850,40	9,043%	8.415	4,488%	4,704%	22,36
350.000 - 400.000	1.701.652.508,45	5,646%	4.544	2,423%	4,704%	22,54
400.000 - 450.000	1.052.339.407,50	3,491%	2.473	1,319%	4,709%	22,42
450.000 - 500.000	755.818.546,95	2,508%	1.588	0,847%	4,653%	22,51
500.000 - 550.000	494.010.886,42	1,639%	939	0,501%	4,659%	22,45
550.000 - 600.000	352.408.983,04	1,169%	611	0,326%	4,612%	22,66
600.000 - 650.000	255.120.540,66	0,846%	407	0,217%	4,72%	22,41
650.000 - 700.000	201.775.889,30	0,669%	298	0,159%	4,664%	22,37
700.000 - 750.000	132.426.637,62	0,439%	182	0,097%	4,629%	22,34
750.000 - 800.000	88.747.811,31	0,294%	114	0,061%	4,68%	22,51
800.000 - 850.000	82.656.582,71	0,274%	100	0,053%	4,611%	22,67
850.000 - 900.000	67.501.247,57	0,224%	77	0,041%	4,589%	22,73
900.000 - 950.000	52.951.246,21	0,176%	57	0,03%	4,526%	22,73
950.000 - 1.000.000	60.767.580,70	0,202%	62	0,033%	4,549%	22,39
1.000.000 >						
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1995	166.631.483,38	0,553%	3.810	1,168%	5,214%	10,72
1995 - 1996	88.870.637,29	0,295%	1.786	0,548%	4,823%	11,98
1996 - 1997	132.195.582,55	0,439%	2.695	0,827%	4,843%	12,38
1997 - 1998	169.629.332,33	0,563%	3.211	0,985%	4,946%	13,57
1998 - 1999	310.239.169,47	1,029%	5.469	1,677%	5,239%	14,54
1999 - 2000	556.288.502,11	1,846%	8.695	2,667%	5,068%	15,66
2000 - 2001	446.784.737,22	1,482%	5.806	1,781%	4,946%	17,11
2001 - 2002	839.536.528,88	2,785%	8.845	2,713%	5,033%	18,70
2002 - 2003	1.440.364.207,57	4,779%	14.404	4,417%	4,918%	19,44
2003 - 2004	2.380.682.844,17	7,899%	24.099	7,391%	4,887%	20,05
2004 - 2005	2.378.049.234,48	7,89%	25.077	7,691%	4,79%	20,61
2005 - 2006	4.216.860.984,93	13,991%	43.258	13,266%	4,263%	21,35
2006 - 2007	6.313.072.026,51	20,946%	63.411	19,447%	4,397%	21,97
2007 - 2008	3.969.865.939,76	13,171%	39.308	12,055%	4,811%	23,12
2008 - 2009	3.731.328.613,11	12,38%	37.402	11,47%	5,186%	24,08
2009 - 2010	1.369.226.983,49	4,543%	16.673	5,113%	4,991%	24,09
2010 - 2011	757.034.538,00	2,512%	9.887	3,032%	4,807%	24,08
2011 - 2012	374.981.760,21	1,244%	5.349	1,64%	4,637%	22,82
2012 - 2013	424.802.982,36	1,409%	5.821	1,785%	4,539%	21,06
2013 >=	73.815.268,44	0,245%	1.067	0,327%	4,563%	20,11
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 01 February 2013 - 28 February 2013

5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1 year	398.482.285,85	1,322%	5.498	1,686%	4,536%	20,63
1 year - 2 years	386.182.405,54	1,281%	5.394	1,654%	4,64%	22,63
2 years - 3 years	657.780.989,77	2,182%	8.680	2,662%	4,752%	23,98
3 years - 4 years	1.220.968.264,65	4,051%	15.265	4,681%	4,991%	24,18
4 years - 5 years	3.406.668.300,86	11,303%	34.115	10,462%	5,189%	24,13
5 years - 6 years	3.577.793.807,91	11,87%	35.925	11,017%	4,916%	23,30
6 years - 7 years	5.545.075.287,58	18,398%	55.944	17,157%	4,507%	22,20
7 years - 8 years	5.505.350.498,43	18,266%	55.508	17,023%	4,207%	21,52
8 years - 9 years	2.417.050.355,81	8,019%	25.680	7,876%	4,725%	20,76
9 years - 10 years	2.484.806.237,41	8,244%	25.437	7,801%	4,872%	20,07
10 years - 11 years	1.503.830.368,44	4,989%	15.095	4,629%	4,916%	19,79
11 years - 12 years	1.050.189.269,21	3,484%	10.649	3,266%	5,008%	18,76
12 years - 13 years	478.187.295,21	1,587%	6.001	1,84%	4,939%	17,33
13 years - 14 years	536.598.170,55	1,78%	8.152	2,50%	5,056%	15,98
14 years - 15 years	370.355.765,72	1,229%	6.450	1,978%	5,21%	14,72
15 years - 16 years	184.767.620,92	0,613%	3.416	1,048%	4,999%	13,65
16 years - 17 years	130.839.252,93	0,434%	2.663	0,817%	4,88%	12,87
17 years - 18 years	101.706.605,71	0,337%	2.031	0,623%	4,77%	12,00
18 years - 19 years	80.764.508,62	0,268%	1.720	0,527%	5,099%	10,92
19 years - 20 years	69.145.373,60	0,229%	1.596	0,489%	5,274%	10,89
20 years - 21 years	30.183.828,48	0,10%	772	0,237%	5,267%	10,19
21 years - 22 years	3.534.863,06	0,012%	82	0,025%	5,037%	10,05
22 years - 23 years						
23 years - 24 years						
24 years - 25 years						
25 years - 26 years						
26 years - 27 years						
27 years - 28 years						
28 years - 29 years						
29 years - 30 years						
30 years >						
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

Dolphin Master Issuer

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6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 2015	79.519.184,52	0,264%	2.384	0,731%	4,696%	0,83
2015 - 2020	429.973.552,34	1,427%	9.037	2,771%	4,861%	4,79
2020 - 2025	928.495.961,38	3,081%	15.975	4,899%	4,972%	9,84
2025 - 2030	2.826.071.561,55	9,376%	40.381	12,384%	4,823%	14,79
2030 - 2035	8.382.757.491,18	27,812%	81.532	25,004%	4,792%	19,73
2035 - 2040	16.280.499.957,92	54,016%	160.160	49,118%	4,649%	23,89
2040 - 2045	919.773.721,17	3,052%	13.224	4,056%	4,848%	27,76
2045 - 2050	18.903.011,61	0,063%	273	0,084%	4,848%	35,53
2050 - 2055	27.552.021,01	0,091%	301	0,092%	4,738%	39,39
2055 - 2060	33.474.556,16	0,111%	358	0,11%	4,774%	44,17
2060 - 2065	39.941.836,90	0,133%	429	0,132%	4,763%	49,23
2065 - 2070	49.772.067,94	0,165%	558	0,171%	4,749%	54,32
2070 - 2075	52.348.863,62	0,174%	608	0,186%	4,825%	59,31
2075 - 2080	44.061.598,65	0,146%	505	0,155%	4,708%	64,16
2080 - 2085	22.071.336,39	0,073%	286	0,088%	4,725%	69,12
2085 - 2090	5.044.633,92	0,017%	62	0,019%	4,542%	73,21
2090 - 2095						
2095 - 2100						
2100 >=						
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

Dolphin Master Issuer

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7. Remaining Tenor

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1 year	45.789.227,32	0,152%	1.474	0,452%	4,591%	0,42
1 - 2 years	41.669.203,48	0,138%	1.101	0,338%	4,805%	1,49
2 - 3 years	52.938.724,96	0,176%	1.167	0,358%	4,713%	2,53
3 - 4 years	66.966.975,69	0,222%	1.458	0,447%	4,827%	3,48
4 - 5 years	79.867.477,52	0,265%	1.652	0,507%	4,80%	4,49
5 - 6 years	110.931.892,10	0,368%	2.396	0,735%	4,954%	5,49
6 - 7 years	129.381.689,31	0,429%	2.506	0,769%	4,912%	6,44
7 - 8 years	115.353.002,59	0,383%	2.129	0,653%	4,932%	7,49
8 - 9 years	125.042.670,34	0,415%	2.150	0,659%	4,92%	8,49
9 - 10 years	169.835.138,20	0,563%	2.948	0,904%	4,984%	9,49
10 - 11 years	245.466.190,10	0,814%	4.153	1,274%	5,003%	10,51
11 - 12 years	303.312.009,36	1,006%	5.035	1,544%	4,976%	11,45
12 - 13 years	342.674.148,89	1,137%	5.274	1,617%	4,759%	12,51
13 - 14 years	477.195.141,28	1,583%	7.012	2,15%	4,758%	13,45
14 - 15 years	492.393.680,92	1,634%	7.244	2,222%	4,808%	14,48
15 - 16 years	699.414.009,36	2,321%	9.931	3,046%	4,909%	15,49
16 - 17 years	897.110.574,99	2,976%	11.749	3,603%	4,812%	16,44
17 - 18 years	949.034.009,69	3,149%	10.472	3,212%	4,698%	17,52
18 - 19 years	1.483.670.404,66	4,923%	14.371	4,407%	4,811%	18,50
19 - 20 years	1.707.380.598,05	5,665%	16.008	4,909%	4,798%	19,46
20 - 21 years	2.293.149.815,54	7,608%	21.508	6,596%	4,839%	20,49
21 - 22 years	2.191.285.773,31	7,27%	21.277	6,525%	4,73%	21,46
22 - 23 years	4.009.113.555,60	13,302%	39.411	12,087%	4,241%	22,57
23 - 24 years	4.972.759.709,69	16,499%	48.317	14,818%	4,421%	23,41
24 - 25 years	3.130.960.662,75	10,388%	30.107	9,233%	4,864%	24,46
25 - 26 years	2.937.823.995,74	9,747%	28.407	8,712%	5,237%	25,42
26 - 27 years	989.920.742,34	3,284%	12.234	3,752%	5,103%	26,43
27 - 28 years	491.073.133,77	1,629%	6.692	2,052%	4,875%	27,38
28 - 29 years	186.725.468,91	0,62%	2.836	0,87%	4,773%	28,39
29 - 30 years	101.002.453,89	0,335%	1.537	0,471%	4,601%	29,39
> 30 years	301.019.275,91	0,999%	3.517	1,079%	4,763%	53,06
Null values						
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

Dolphin Master Issuer

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8. Original Loan to Original Foreclosure Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	18.216.137,02	0,06%	708	0,378%	4,56%	20,87
10 % - 20 %	91.934.082,70	0,305%	2.446	1,305%	4,593%	20,51
20 % - 30 %	268.726.747,82	0,892%	5.109	2,725%	4,626%	20,44
30 % - 40 %	570.301.328,03	1,892%	8.276	4,414%	4,608%	20,36
40 % - 50 %	1.067.229.224,53	3,541%	12.253	6,535%	4,612%	20,45
50 % - 60 %	1.879.716.549,50	6,237%	17.427	9,294%	4,614%	20,51
60 % - 70 %	2.239.698.800,00	7,431%	18.003	9,602%	4,636%	20,96
70 % - 80 %	3.170.233.326,10	10,518%	21.413	11,42%	4,627%	21,25
80 % - 90 %	3.487.721.891,58	11,572%	20.138	10,74%	4,672%	21,84
90 % - 100 %	3.672.874.991,12	12,186%	18.139	9,674%	4,705%	21,40
100 % - 110 %	2.941.849.754,72	9,761%	13.613	7,26%	4,764%	21,65
110 % - 120 %	3.790.546.745,56	12,576%	16.874	8,999%	4,819%	21,96
120 % - 130 %	6.487.569.036,72	21,525%	28.624	15,266%	4,841%	22,12
130 % - 140 %	189.441.326,44	0,629%	1.146	0,611%	4,766%	21,00
140 % - 150 %	88.022.771,29	0,292%	629	0,335%	4,74%	20,40
150 % >	176.178.643,13	0,585%	2.702	1,441%	4,66%	20,50
{CATCH-ALL}	0,00	0,00%	0	0,00%		
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

Dolphin Master Issuer

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9. Current Loan to Original Foreclosure Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	229.775.583,66	0,762%	13.573	7,239%	4,498%	21,10
10 % - 20 %	520.121.138,02	1,726%	14.040	7,488%	4,62%	20,31
20 % - 30 %	718.043.985,66	2,382%	11.814	6,301%	4,691%	19,61
30 % - 40 %	1.041.881.524,82	3,457%	12.167	6,489%	4,703%	19,58
40 % - 50 %	1.502.475.391,48	4,985%	13.533	7,218%	4,681%	20,13
50 % - 60 %	2.185.161.546,77	7,25%	15.694	8,37%	4,657%	20,65
60 % - 70 %	2.536.648.983,93	8,416%	15.237	8,126%	4,669%	21,24
70 % - 80 %	3.159.550.927,38	10,483%	16.514	8,807%	4,661%	21,57
80 % - 90 %	3.599.421.210,03	11,942%	16.503	8,802%	4,689%	22,00
90 % - 100 %	3.511.859.171,49	11,652%	14.158	7,551%	4,702%	21,63
100 % - 110 %	2.972.760.013,17	9,863%	11.410	6,085%	4,783%	21,89
110 % - 120 %	4.013.973.233,06	13,318%	15.637	8,34%	4,849%	22,47
120 % - 130 %	4.148.588.646,79	13,764%	17.220	9,184%	4,791%	21,92
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

Dolphin Master Issuer

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10. Current Loan to Indexed Foreclosure Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	233.310.547,75	0,774%	14.031	7,483%	4,508%	19,90
10 % - 20 %	594.769.365,81	1,973%	15.851	8,454%	4,659%	19,16
20 % - 30 %	823.795.595,87	2,733%	13.344	7,117%	4,747%	18,30
30 % - 40 %	1.097.136.659,24	3,64%	12.609	6,725%	4,76%	18,61
40 % - 50 %	1.375.444.805,06	4,563%	12.455	6,643%	4,72%	19,46
50 % - 60 %	1.785.040.112,59	5,922%	12.877	6,868%	4,673%	20,21
60 % - 70 %	2.148.407.840,68	7,128%	13.083	6,978%	4,654%	20,97
70 % - 80 %	2.588.949.597,45	8,59%	13.702	7,308%	4,645%	21,36
80 % - 90 %	2.844.713.595,34	9,438%	13.483	7,191%	4,666%	21,84
90 % - 100 %	3.077.743.170,21	10,211%	13.254	7,069%	4,658%	21,76
100 % - 110 %	3.169.652.076,28	10,516%	12.707	6,777%	4,725%	21,96
110 % - 120 %	3.199.561.852,26	10,616%	12.346	6,585%	4,76%	21,84
120 % - 130 %	3.120.066.291,75	10,352%	12.173	6,492%	4,745%	22,30
130 % - 140 %	2.854.577.495,35	9,471%	10.920	5,824%	4,82%	23,22
140 % - 150 %	1.156.511.574,52	3,837%	4.391	2,342%	5,071%	23,97
150 % >	70.580.776,10	0,234%	274	0,146%	5,257%	24,70
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

Dolphin Master Issuer

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11. Original Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	26.606.371,11	0,088%	956	0,51%	4,60%	20,66
10 % - 20 %	151.852.260,48	0,504%	3.680	1,963%	4,603%	20,40
20 % - 30 %	452.494.100,45	1,501%	7.517	4,009%	4,609%	20,44
30 % - 40 %	995.803.209,37	3,304%	12.443	6,636%	4,624%	20,44
40 % - 50 %	1.893.538.579,59	6,282%	18.474	9,853%	4,613%	20,44
50 % - 60 %	2.771.590.960,41	9,196%	22.303	11,895%	4,631%	20,94
60 % - 70 %	3.606.928.775,97	11,967%	24.044	12,823%	4,634%	21,27
70 % - 80 %	3.901.396.951,15	12,944%	21.718	11,583%	4,679%	21,79
80 % - 90 %	4.417.086.182,44	14,655%	20.810	11,099%	4,725%	21,51
90 % - 100 %	3.662.754.842,67	12,152%	16.904	9,015%	4,794%	21,74
100 % - 110 %	7.324.007.765,84	24,30%	31.893	17,01%	4,842%	22,15
110 % - 120 %	682.445.721,21	2,264%	3.495	1,864%	4,823%	21,72
120 % - 130 %	93.017.605,48	0,309%	690	0,368%	4,739%	20,35
130 % - 140 %	53.724.691,48	0,178%	454	0,242%	4,715%	20,56
140 % - 150 %	34.254.456,20	0,114%	296	0,158%	4,636%	20,61
150 % >	72.758.882,41	0,241%	1.823	0,972%	4,619%	20,49
{CATCH-ALL}	0,00	0,00%	0	0,00%		
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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12. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	308.838.735,75	1,025%	16.304	8,695%	4,526%	21,02
10 % - 20 %	668.406.683,69	2,218%	15.601	8,321%	4,636%	20,08
20 % - 30 %	990.587.276,22	3,287%	13.798	7,359%	4,703%	19,45
30 % - 40 %	1.526.679.153,94	5,065%	15.143	8,076%	4,701%	19,92
40 % - 50 %	2.328.015.735,25	7,724%	17.489	9,327%	4,658%	20,55
50 % - 60 %	3.075.112.761,00	10,203%	18.639	9,941%	4,666%	21,22
60 % - 70 %	3.655.460.578,36	12,128%	18.716	9,982%	4,667%	21,62
70 % - 80 %	4.113.433.681,77	13,648%	18.193	9,703%	4,691%	21,94
80 % - 90 %	4.046.387.104,57	13,425%	15.864	8,461%	4,732%	21,69
90 % - 100 %	4.178.200.757,81	13,863%	16.268	8,676%	4,824%	22,29
100 % - 110 %	4.935.699.385,67	16,376%	20.099	10,719%	4,81%	22,07
110 % - 120 %	313.439.502,23	1,04%	1.386	0,739%	4,795%	21,73
120 % - 130 %						
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

Dolphin Master Issuer
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13. Current Loan to Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	321.656.371,46	1,067%	17.120	9,131%	4,53%	19,81
10 % - 20 %	774.202.934,66	2,569%	17.696	9,438%	4,698%	18,83
20 % - 30 %	1.111.089.290,36	3,686%	15.182	8,097%	4,764%	18,38
30 % - 40 %	1.471.410.404,88	4,882%	14.566	7,769%	4,733%	19,14
40 % - 50 %	2.011.246.231,77	6,673%	15.131	8,07%	4,679%	20,03
50 % - 60 %	2.507.830.926,59	8,321%	15.343	8,183%	4,658%	20,95
60 % - 70 %	3.122.465.807,97	10,36%	16.233	8,658%	4,64%	21,49
70 % - 80 %	3.397.836.112,21	11,273%	15.530	8,283%	4,667%	21,80
80 % - 90 %	3.719.124.650,78	12,339%	15.484	8,258%	4,695%	21,88
90 % - 100 %	3.761.541.705,33	12,48%	14.582	7,777%	4,751%	21,83
100 % - 110 %	3.680.778.859,81	12,212%	14.354	7,655%	4,743%	22,22
110 % - 120 %	3.274.133.781,41	10,863%	12.522	6,678%	4,828%	23,24
120 % - 130 %	968.942.524,27	3,215%	3.683	1,964%	5,104%	24,05
130 % - 140 %	18.001.754,76	0,06%	74	0,039%	5,239%	25,29
140 % - 150 %						
150 % >						
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

Dolphin Master Issuer
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14. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 0,50 %	5.569,17	0,00%	2	0,001%	0,00%	3,57
0,50 % - 1,00 %	38.998.073,50	0,129%	250	0,077%	0,809%	22,26
1,00 % - 1,50 %	108.106.957,44	0,359%	1.116	0,342%	1,221%	21,27
1,50 % - 2,00 %	15.744.938,11	0,052%	319	0,098%	1,844%	20,09
2,00 % - 2,50 %	40.716.664,32	0,135%	364	0,112%	2,257%	19,50
2,50 % - 3,00 %	4.900.040,73	0,016%	46	0,014%	2,823%	22,70
3,00 % - 3,50 %	463.438.834,01	1,538%	10.062	3,086%	3,443%	20,14
3,50 % - 4,00 %	3.643.075.794,99	12,087%	40.485	12,416%	3,84%	21,39
4,00 % - 4,50 %	7.389.196.972,02	24,516%	70.993	21,772%	4,301%	21,45
4,50 % - 5,00 %	8.511.002.964,45	28,238%	85.228	26,138%	4,779%	21,72
5,00 % - 5,50 %	6.721.810.072,15	22,302%	74.795	22,938%	5,249%	21,96
5,50 % - 6,00 %	2.398.833.784,83	7,959%	30.945	9,49%	5,726%	21,15
6,00 % - 6,50 %	682.883.375,28	2,266%	9.717	2,98%	6,217%	19,47
6,50 % - 7,00 %	109.915.777,76	0,365%	1.561	0,479%	6,696%	16,68
7,00 % >	11.631.537,50	0,039%	190	0,058%	7,375%	12,26
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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15. Remaining Interest Rate Fixed Period

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1	4.793.451.075,84	15,904%	60.449	18,538%	4,234%	20,25
1 - 2	1.978.247.585,85	6,563%	22.997	7,053%	4,841%	19,96
2 - 3	3.097.471.542,89	10,277%	33.910	10,40%	4,289%	20,80
3 - 4	2.357.271.658,13	7,821%	27.317	8,378%	4,635%	20,82
4 - 5	1.715.071.232,40	5,69%	20.309	6,228%	4,944%	21,36
5 - 6	1.948.980.787,81	6,466%	21.560	6,612%	5,311%	22,49
6 - 7	1.158.007.180,40	3,842%	14.391	4,413%	5,387%	21,50
7 - 8	860.543.008,65	2,855%	9.955	3,053%	4,781%	21,29
8 - 9	764.832.215,58	2,538%	9.180	2,815%	5,005%	20,09
9 - 10	599.057.754,75	1,988%	6.963	2,135%	5,313%	21,02
10 - 11	483.529.875,67	1,604%	5.026	1,541%	5,367%	21,21
11 - 12	211.946.208,64	0,703%	2.359	0,723%	5,305%	19,93
12 - 13	1.313.846.051,03	4,359%	11.739	3,60%	4,339%	21,44
13 - 14	4.358.627.881,23	14,461%	39.419	12,089%	4,535%	22,31
14 - 15	2.647.588.739,80	8,784%	23.840	7,311%	4,907%	23,38
15 - 16	1.274.035.526,43	4,227%	11.392	3,494%	5,344%	24,21
16 - 17	111.579.303,76	0,37%	1.198	0,367%	5,734%	24,19
17 - 18	75.954.971,34	0,252%	842	0,258%	5,431%	23,64
18 - 19	18.883.786,85	0,063%	234	0,072%	5,745%	22,19
19 - 20	12.407.583,48	0,041%	140	0,043%	5,773%	22,23
20 - 21	66.224.447,51	0,22%	557	0,171%	5,496%	23,85
21 - 22	4.522.054,65	0,015%	48	0,015%	5,958%	25,19
22 - 23	4.276.434,99	0,014%	41	0,013%	5,356%	23,95
23 - 24	1.527.689,63	0,005%	19	0,006%	5,068%	24,39
24 - 25	970.456,93	0,003%	15	0,005%	5,875%	25,51
25 - 26	212.605.763,54	0,705%	1.620	0,497%	5,299%	25,51
26 - 27	26.554.612,69	0,088%	221	0,068%	5,737%	26,64
27 - 28	40.324.499,70	0,134%	309	0,095%	5,344%	27,58
28 - 29	1.781.225,80	0,006%	19	0,006%	5,475%	28,11
29 - 30	130.200,29	0,00%	3	0,001%	6,064%	29,10
30 >=	10.000,00	0,00%	1	0,00%	6,25%	30,00
Unknown						
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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16. Interest Payment Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Fixed	28.736.996.393,79	95,344%	301.803	92,557%	4,79%	21,58
Floating	1.403.264.962,47	4,656%	24.270	7,443%	3,405%	20,39
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

Dolphin Master Issuer

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17. Property Description

Property	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
House	27.536.632.638,34	91,362%	169.614	90,461%	4,723%	21,45
Appartment	2.546.746.339,62	8,45%	17.583	9,378%	4,759%	22,31
House / Business (< 50%)	56.882.378,30	0,189%	303	0,162%	4,647%	20,70
Business						
Other						
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

Dolphin Master Issuer

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18. Geographical Distribution (by province)

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Drenthe	604.799.045,63	2,007%	4.120	2,197%	4,675%	21,43
Flevoland	779.129.980,74	2,585%	4.583	2,444%	4,753%	21,28
Friesland	645.649.673,70	2,142%	4.548	2,426%	4,651%	21,71
Gelderland	2.952.393.533,30	9,796%	17.586	9,379%	4,709%	21,79
Groningen	613.379.963,87	2,035%	5.037	2,686%	4,706%	21,19
Limburg	1.206.361.113,46	4,002%	8.257	4,404%	4,773%	21,45
Noord-Brabant	4.570.996.031,80	15,166%	27.834	14,845%	4,726%	21,62
Noord-Holland	5.608.326.770,36	18,607%	34.605	18,456%	4,715%	21,52
Overijssel	1.471.905.433,30	4,884%	9.052	4,828%	4,659%	22,01
Utrecht	2.859.314.550,64	9,487%	15.660	8,352%	4,713%	21,61
Zeeland	665.270.591,18	2,207%	5.100	2,72%	4,761%	21,37
Zuid-Holland	8.162.154.561,77	27,081%	51.114	27,261%	4,753%	21,31
Unspecified	580.106,51	0,002%	4	0,002%	5,036%	22,00
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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19. Geographical Distribution (by economic region)

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
NL111 - Oost-Groningen	175.574.058,36	0,583%	1.380	0,736%	4,716%	21,32
NL112 - Delfzijl en omgeving	66.209.297,93	0,22%	758	0,404%	4,735%	20,33
NL113 - Overig Groningen	371.596.607,58	1,233%	2.899	1,546%	4,697%	21,27
NL121 - Noord-Friesland	302.893.721,04	1,005%	2.195	1,171%	4,67%	21,70
NL122 - Zuidwest-Friesland	118.976.371,33	0,395%	833	0,444%	4,624%	21,72
NL123 - Zuidoost-Friesland	223.779.581,33	0,742%	1.520	0,811%	4,641%	21,72
NL131 - Noord-Drenthe	230.116.835,94	0,763%	1.504	0,802%	4,692%	21,55
NL132 - Zuidoost-Drenthe	196.477.573,67	0,652%	1.351	0,721%	4,698%	21,61
NL133 - Zuidwest-Drenthe	178.204.636,02	0,591%	1.265	0,675%	4,626%	21,08
NL211 - Noord-Overijssel	439.304.791,42	1,458%	2.634	1,405%	4,645%	22,20
NL212 - Zuidwest-Overijssel	199.635.156,33	0,662%	1.218	0,65%	4,667%	21,70
NL213 - Twente	832.965.485,55	2,764%	5.200	2,773%	4,665%	21,99
NL221 - Veluwe	975.816.273,33	3,238%	5.526	2,947%	4,681%	21,91
NL224 - Zuidwest-Gelderland	372.882.028,30	1,237%	2.164	1,154%	4,76%	21,68
NL225 - Achterhoek	506.292.356,93	1,68%	3.486	1,859%	4,684%	21,77
NL226 - Arnhem/Nijmegen	1.097.402.874,74	3,641%	6.410	3,419%	4,728%	21,73
NL230 - Flevoland	779.129.980,74	2,585%	4.583	2,444%	4,753%	21,28
NL310 - Utrecht	2.859.314.550,64	9,487%	15.660	8,352%	4,713%	21,61
NL321 - Kop van Noord-Holland	816.230.350,65	2,708%	6.044	3,223%	4,69%	21,31
NL322 - Alkmaar en omgeving	606.412.663,52	2,012%	3.952	2,108%	4,697%	21,40
NL323 - IJmond	506.429.660,22	1,68%	3.399	1,813%	4,761%	21,51
NL324 - Agglomeratie Haarlem	519.067.336,45	1,722%	3.181	1,697%	4,659%	21,54
NL325 - Zaanstreek	386.860.586,75	1,284%	2.723	1,452%	4,757%	21,42
NL326 - Groot-Amsterdam	2.281.339.784,30	7,569%	13.072	6,972%	4,733%	21,54
NL327 - Het Gooi en Vechtstreek	491.986.388,47	1,632%	2.234	1,191%	4,676%	22,02
NL331 - Agglomeratie Leiden en Bollenstreek	1.010.399.299,00	3,352%	6.191	3,302%	4,704%	21,36
NL332 - Agglomeratie 's-Gravenhage	1.914.713.585,93	6,353%	11.118	5,93%	4,761%	21,34
NL333 - Delft en Westland	588.152.210,87	1,951%	3.764	2,007%	4,704%	21,36
NL334 - Oost-Zuid-Holland	728.752.865,31	2,418%	4.753	2,535%	4,783%	21,22
NL335 - Groot-Rijnmond	3.217.412.826,07	10,675%	20.651	11,014%	4,769%	21,26
NL336 - Zuidoost-Zuid-Holland	702.723.774,59	2,332%	4.637	2,473%	4,735%	21,45
NL341 - Zeeuwsch-Vlaanderen	135.001.298,94	0,448%	1.106	0,59%	4,799%	21,22
NL342 - Overig Zeeland	530.269.292,24	1,759%	3.994	2,13%	4,752%	21,41
NL411 - West-Noord-Brabant	1.407.791.548,42	4,671%	8.451	4,507%	4,744%	21,42
NL412 - Midden-Noord-Brabant	865.101.448,87	2,87%	5.324	2,839%	4,727%	21,58
NL413 - Noordoost-Noord-Brabant	1.008.108.763,61	3,345%	5.983	3,191%	4,714%	21,99
NL414 - Zuidoost-Noord-Brabant	1.289.994.270,90	4,28%	8.076	4,307%	4,716%	21,58
NL421 - Noord-Limburg	391.022.152,14	1,297%	2.607	1,39%	4,726%	21,59
NL422 - Midden-Limburg	274.658.832,85	0,911%	1.833	0,978%	4,772%	21,41
NL423 - Zuid-Limburg	540.680.128,47	1,794%	3.817	2,036%	4,807%	21,36
NLZZZ - Extra-Regio	580.106,51	0,002%	4	0,002%	5,036%	22,00
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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20. Construction Deposits

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 5	30.119.604.471,42	99,931%	187.372	99,932%	4,726%	21,52
5 - 10	9.384.395,65	0,031%	44	0,023%	4,908%	23,44
10 - 15	4.107.048,93	0,014%	13	0,007%	4,658%	24,10
15 - 20	1.416.416,64	0,005%	12	0,006%	4,684%	25,58
20 - 25	1.593.925,12	0,005%	10	0,005%	3,935%	25,00
25 - 30	495.010,01	0,002%	6	0,003%	4,044%	16,46
30 - 35	845.977,78	0,003%	5	0,003%	4,718%	27,69
35 - 40	687.273,47	0,002%	9	0,005%	4,502%	21,98
40 - 45	613.342,06	0,002%	4	0,002%	3,897%	26,51
45 - 50	592.359,71	0,002%	3	0,002%	4,777%	20,28
50 - 55	20.000,00	0,00%	1	0,001%	5,30%	28,58
55 - 60	187.944,31	0,001%	3	0,002%	5,058%	23,35
60 >	713.191,16	0,002%	13	0,007%	4,712%	27,04
Unknown	0,00	0,00%	5	0,003%		
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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21. Occupancy

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Owner Occupied	29.332.830.527,26	97,321%	124.597	99,988%	4,723%	21,72
Buy-to-let						
Unknown	807.430.829,00	2,679%	15	0,012%	4,80%	14,17
Total	30.140.261.356,26	100,00%	124.612	100,00%	4,726%	21,52

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22. Employment Status Borrower

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Employed	10.377.119.776,65	34,429%	53.849	28,719%	4,821%	22,78
Self Employed	1.324.090.988,21	4,393%	5.831	3,11%	4,81%	23,00
Other	3.190.614.670,57	10,586%	20.878	11,135%	4,777%	22,64
Unknown	15.248.435.920,83	50,592%	106.942	57,036%	4,642%	20,30
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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23. Loan to Income

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 0,5	123.595.182,88	0,41%	6.804	3,629%	4,818%	22,49
0,5 - 1,0	218.934.713,52	0,726%	5.720	3,051%	4,842%	21,60
1,0 - 1,5	249.178.270,20	0,827%	4.015	2,141%	4,799%	20,63
1,5 - 2,0	362.904.586,05	1,204%	4.022	2,145%	4,794%	20,48
2,0 - 2,5	560.948.592,34	1,861%	4.759	2,538%	4,77%	20,84
2,5 - 3,0	868.692.474,45	2,882%	5.927	3,161%	4,752%	21,55
3,0 - 3,5	1.222.049.671,40	4,055%	7.065	3,768%	4,74%	22,01
3,5 - 4,0	1.736.908.395,27	5,763%	8.808	4,698%	4,749%	22,34
4,0 - 4,5	2.219.055.644,01	7,362%	10.279	5,482%	4,753%	22,68
4,5 - 5,0	2.461.879.324,22	8,168%	10.829	5,775%	4,725%	22,84
5,0 - 5,5	2.093.228.099,54	6,945%	8.901	4,747%	4,682%	22,83
5,5 - 6,0	1.478.221.649,12	4,904%	5.865	3,128%	4,66%	22,82
6,0 - 6,5	942.819.239,36	3,128%	3.605	1,923%	4,701%	22,83
6,5 - 7,0	715.882.001,87	2,375%	2.699	1,439%	4,763%	22,94
7,0 >	3.099.197.011,24	10,283%	10.824	5,773%	4,842%	23,42
Unknown	11.786.766.500,79	39,106%	87.378	46,602%	4,69%	19,84
Total	30.140.261.356,26	100,00%	187.500	100,00%	4,726%	21,52

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24. Debt Service to Income

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 5						
5 - 10						
10 - 15						
15 - 20						
20 - 25						
25 - 30						
30 - 35						
35 - 40						
40 - 45						
45 - 50						
50 - 55						
55 - 60						
60 - 65						
65 - 70						
70 >						
Unknown	30.140.261.356,26	100,00%	244.163	100,00%	4,726%	21,52
Total	30.140.261.356,26	100,00%	244.163	100,00%	4,726%	21,52

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25. Loanpart Payment Frequency

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Monthly	30.140.203.572,59	100,00%	326.071	99,999%	4,726%	21,52
Quarterly						
Half-yearly	50.000,00	0,00%	1	0,00%	3,80%	2,25
Yearly	7.783,67	0,00%	1	0,00%	5,05%	10,92
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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26. Guarantee Type (NHG / Non NHG)

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
NHG						
Non-NHG	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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27. Originator

Originator	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Direktbank (label)	9.511.986.750,10	31,559%	107.289	32,903%	4,679%	21,86
AA Retailbank	7.950.775.630,85	26,379%	94.216	28,894%	4,691%	20,81
Direktbank	12.677.498.975,31	42,062%	124.568	38,202%	4,782%	21,71
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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28. Servicer

Servicer	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Stater SSCH	24.847.996.679,25	82,441%	265.639	81,466%	4,732%	21,43
Quion	5.292.264.677,01	17,559%	60.434	18,534%	4,695%	21,96
Total	30.140.261.356,26	100,00%	326.073	100,00%	4,726%	21,52

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29. Capital Insurance Policy Provider

Insurance Policy Provider	Aggregate Outstanding % of Not. Amount Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
ABN AMRO					
ACE Group					
Aegon					
Allianz					
APG					
ASR					
Bloemers Nassau					
BNP Paribas					
Conservatrix					
De Goudse					
Dela Cooperatie					
Delta Lloyd - Aviva					
DSB					
Eureko					
Generali Group					
ING					
Klaverblad Levensverzekering					
Legal & General Group PLC					
Onderlinge 's-Gravenhage					
Paerel Leven					
PGGM					
Quantum Leben					
Rabobank					
SNS REAAL					
TAF B.V.					
VVAA					
Other					
No InsuranceProvider					
Total	30.140.261.356,26	100,00%	326.073	100,00%	-

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Glossary (1)*

Term	Definition / Calculation
Arrears	.
Article 122a CRD	.
Back-Up Servicer	.
Cash Advance Facility	.
Cash Advance Facility Maximum Available Amount	.
Cash Advance Facility Provider	.
Cash Advance Facility Stand-by Drawing Account	.
Constant Default Rate (CDR)	.
Constant Prepayment Rate (CPR)	.
Construction Deposit	.
Construction Deposit Guarantee	.
Coupon	.
Credit Enhancement	.
Credit Rating	.
Current Loan to Indexed Foreclosure Value (CLTIFV)	.
Current Loan to Indexed Market Value (CLTIMV)	.
Current Loan to Original Foreclosure Value (CLTOFV)	.
Current Loan to Original Market Value (CLTOMV)	.
Cut-Off Date	.
Day Count Convention	.
Debt Service to Income	.
Deferred Purchase Price	.
Deferred Purchase Price Installment	.
Delinquency	.
Economic Region	.
Excess Spread	.
Excess Spread Margin	.
Final Maturity Date	.
First Optional Redemption Date	.
Foreclosed Mortgage Loan	.
Foreclosed NHG Loan	.
Foreclosed Non NHG Loan	.
Foreclosure	.
Foreclosure Value	.
Further Advances / Modified Loans	.
Indexed Foreclosure Value	.
Indexed Market Value	.
Interest Rate Fixed Period	.
Issuer Account Bank	.
Issuer Transaction Account	.
Loan to Income (LTI)	.
Loanpart	.
Loanpart Payment Frequency	.
Loss	.
Loss Severity	.

* Transaction specific definitions to be inserted

Dolphin Master Issuer

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Glossary (2)*

Term	Definition / Calculation
Market Value	.
Mortgage Loan	.
Mortgage Loan Portfolio	.
Mortgage Receivables	.
NHG Guarantee	.
NHG Loan	.
Non NHG Loan	.
Notification Events	.
Notification Trigger	.
Occupancy	.
Original Foreclosure Value	.
Original Loan to Original Foreclosure Value (OLTOFV)	.
Original Loan to Original Market Value (OLTOMV)	.
Original Market Value	.
Originator	.
Outstanding Principal Amount	.
Payment Ratio	.
Penalties	.
Performing Loans	.
Post-Foreclosure Proceeds	.
Prepayments	.
Prospectus	.
Principal Deficiency Ledger	.
Principal Payment Date	.
Principal Payment Rate (PPR)	.
Realised Losses	.
Recoveries	.
Redemption Priority of Payments	.
Remaining Tenor	.
Replacements	.
Replenishments	.
Repossession	.
Reserve Fund/Account	.
Reserve Account Target Level	.
Revenue Priority of Payments	.
Saving Deposits	.
Seasoning	.
Seller	.
Servicer	.
Special Servicer	.
Subordinated Loan	.
Swap Counterparty	.
Swap Counterparty Default Payment	.
Swap Notional Amount	.
Trust Deed	.
Weighted Average Maturity	.
Weighted Average Life	.
WEW	.
WEW Claims	.

* Transaction specific definitions to be inserted

Dolphin Master Issuer

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Account Bank

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Auditors

KPMG Accountants N.V.
Laan van Langerhuize 1
1186 DS Amstelveen
the Netherlands

Common Safekeeper (wrt Class A)

Clearstream
42 Avenue J.F. Kennedy
Luxembourg
Luxembourg

Company Administrator

ABN AMRO Hypotheken Groep B.V.
Postbus 1700
3800 BS Amersfoort
the Netherlands

Legal Advisor (Sellers and Issuer)

NautaDutilh N.V.
Strawinskylaan 1999
1077 XV Amsterdam
the Netherlands

Paying Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Aranger

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Common Depository

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Common Safekeeper (wrt Class B & Class C)

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Issuer

Dolphin Master Issuer B.V.
Frederik Roeskestraat 123
1076 EE Amsterdam
the Netherlands

Listing Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Principal Paying Agent

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Dolphin Master Issuer

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Contact Information (2)*

Reference Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Seller

ABN AMRO Bank N.V.
ABN AMRO Hypotheken Groep B.V.
Direktbank N.V.
MoneYou B.V.
Quion 9 B.V.
Oosteroever Hypotheken B.V.
WoonNexxt B.V.

Swap Counterparty

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Security Trustee

Stichting Security Trustee Dolphin
Frederik Roeskestraat 123
1076 EE Amsterdam
the Netherlands

Servicer

ABN AMRO Hypotheken Groep B.V.

Sub-Servicers

Stater Nederland B.V.
Quion Groep B.V.