

Dolphin Master Issuer

Monthly Portfolio and Performance Report

Reporting Period: 01 June 2013 - 30 June 2013

Reporting Date: 28-7-2013

AMOUNTS ARE IN EURO

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Report Version 1.0

Dolphin Master Issuer

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This Portfolio and Performance Report has been prepared based on the Template Notes and Cash Report as published by the Dutch Securitisation Association and applicable as at the time of this report. The Template Notes and Cash Report has been recognised by PCS as part of the Domestic Market Guideline applicable to Dutch RMBS transactions

Key Dates

Note Class*	Dolphin 2008-1 A0	Dolphin 2009-2 A	Dolphin 2010-1 A1	Dolphin 2010-1 A2	Dolphin 2010-1 A3	Dolphin 2010-1 A4	Dolphin 2010-2 A1	Dolphin 2010-2 A2	Dolphin 2010-3 E	Dolphin 2011-1 A	Dolphin 2012-1 E
Key Dates											
Closing Date	15-12-2008	28-10-2009	29-03-2010	29-03-2010	29-03-2010	29-03-2010	28-04-2010	28-04-2010	14-06-2010	10-02-2011	28-06-2012
First Optional Redemption Date	28-09-2013	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2014	28-03-2016	28-06-2015	28-12-2015	28-09-2017
Step Up Date	28-09-2013	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2014	28-03-2016	28-06-2015	28-12-2015	28-09-2017
Original Weighted Average Life (expected)	5	7	5	5	20	30	4	6	5	5	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013
Determination Date	26-06-2013	28-10-2009	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013
Interest Payment Date	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013
Principal Payment Date	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013
Current Reporting Period	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13
Previous Reporting Period	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13
Accrual Start Date	28-06-2013	28-09-2012	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013
Accrual End Date	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013
Accrual Period (in days)	94	367	94	94	94	94	94	94	94	94	94
Fixing Date Reference Rate	26-06-2013	28-10-2009	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013

* Transaction specific note structure to be inserted

Key Dates

Note Class*	Dolphin 2012-2 A1	Dolphin 2012-2 A2	Dolphin 2012-2 A3	Dolphin 2012-2 A4	Dolphin 2012-2 A5	Dolphin 2012-2 A6	Dolphin 2012-2 A7	Dolphin 2012-2 B	Dolphin 2012-2 C	Dolphin 2012-2 D	Dolphin 2012-2 E
Key Dates											
Closing Date	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012
First Optional Redemption Date	28-09-2017	28-09-2013	28-09-2014	28-09-2015	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Step Up Date	28-09-2017	28-09-2013	28-09-2014	28-09-2015	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Original Weighted Average Life (expected)	5	1	2	3	5	5	5	5	5	5	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013	30-06-2013
Determination Date	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013
Interest Payment Date	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013
Principal Payment Date	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013
Current Reporting Period	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13	jun-13
Previous Reporting Period	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13	mei-13
Accrual Start Date	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013	28-06-2013
Accrual End Date	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013	30-09-2013
Accrual Period (in days)	94	94	94	94	94	94	94	94	94	94	94
Fixing Date Reference Rate	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013	26-06-2013

* Transaction specific note structure to be inserted

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The Mortgage Loan Portfolio

Number of Mortgage Loans

Number of Mortgage Loans at the beginning of the Reporting Period		328.170
Matured Mortgage Loans	-/-	146
Prepaid Mortgage Loans	-/-	709
Further Advances / Modified Mortgage Loans		100
Replacements		832
Replenishments		-
Loans repurchased by the Seller	-/-	142
Foreclosed Mortgage Loans	-/-	-
Others		733
Number of Mortgage Loans at the end of the Reporting Period		328.838

Amounts

Net Outstanding Balance at the beginning of the Reporting Period		30.140.280.048
Scheduled Principal Receipts	-/-	15.173.416
Prepayments	-/-	97.639.014
Further Advances / Modified Mortgage Loans		5.815.705
Replacements		76.310.898
Replenishments		-
Loans repurchased by the Seller	-/-	8.623.918
Foreclosed Mortgage Loans	-/-	-
Other		(17.858.152)
Rounding		-
Net Outstanding Balance at the end of the Reporting Period		30.083.112.152

Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the Reporting Period		5.242.595
Changes in Construction Deposit Obligations		218.619
Construction Deposit Obligations at the end of the Reporting Period		5.461.214

Amount of Saving Deposits

Saving Deposit at the beginning of the Reporting Period		1.073.869.663
Changes in Saving Deposits		15.945.336
Saving Deposits at the end of the Reporting Period		1.089.814.999

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Delinquencies

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<	0	29.169.879.221,68	96,96%	320.213	97,38%	4,69%	21,23
0	1	167.658.797,83	0,56%	1.643	0,50%	4,78%	21,01
1	2	356.791.657,67	1,19%	3.481	1,06%	4,74%	20,73
2	3	112.787.056,59	0,37%	1.014	0,31%	4,80%	21,11
3	>	275.995.417,85	0,92%	2.487	0,76%	4,88%	21,08
Total		30.083.112.151,62	100,00%	328.838	100,00%	4,70%	21,22

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Foreclosure Statistics - Total

	Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically		
Number of Mortgage Loans foreclosed during the Reporting Period	25	32
Net principal balance of Mortgage Loans foreclosed during the Reporting Period	4.881.714	6.165.742
Recoveries from sales on Foreclosed Mortgage Loans during the Reporting Period	-/-	4.603.458
Total amount of losses on Foreclosed Mortgage Loans during the Reporting Period	1.659.379	1.562.283
Post-Foreclosure recoveries on Foreclosed Mortgage Loans during the Reporting Period	-/-	-
Losses minus recoveries during the Reporting Period	1.659.379	1.562.283
Average loss severity during the Reporting Period	33,99%	25,34%
Foreclosures since Closing Date		
Number of Mortgage Loans foreclosed since the Closing Date	654	686
Percentage of number of Mortgage Loans at Closing Date (% , including replenished loans)	n.a.	n.a.
Net principal balance of Mortgage Loans foreclosed since the Closing Date	117.537.656	123.703.398
Percentage of net principal balance at the Closing Date (% , including replenished loans)	n.a.	n.a.
Net principal balance of Mortgage Loans foreclosed since the Closing Date	117.537.656	123.703.398
Recoveries from sales on Foreclosed Mortgage Loans since the Closing Date	-/-	85.447.062
Total amount of losses on Mortgage Loans foreclosed since the Closing Date	36.694.052	38.256.336
Post-Foreclosure recoveries on Mortgage Loans Foreclosed since the Closing Date	-/-	1.046.116
Losses minus recoveries since the Closing Date	35.647.936	37.210.220
Average loss severity since the Closing Date	30,33%	30,08%
Foreclosures		
Number of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Mortgage Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Constant Default Rate		
Constant Default Rate current month	n.a.	n.a.
Constant Default Rate 3-month average	n.a.	n.a.
Constant Default Rate 6-month average	n.a.	n.a.
Constant Default Rate 12-month average	n.a.	n.a.
Constant Default Rate to date	n.a.	n.a.

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Foreclosure Statistics - NHG Loans

	Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically		
Number of NHG Loans foreclosed during the Reporting Period	-	-
Net principal balance of NHG Loans foreclosed during the Reporting Period	-	-
Recoveries from sales on Foreclosed NHG Loans during the Reporting Period	-/-	-
Total amount of losses on Foreclosed NHG Loans during the Reporting Period	-	-
Post-foreclosure recoveries on foreclosed NHG loans during the Reporting Period	-/-	-
Losses minus recoveries during the Reporting Period	-	-
Average loss severity NHG Loans during the Reporting Period	-	-
Foreclosures since Closing Date		
Net principal balance of NHG Loans foreclosed since the Closing Date	-	-
Recoveries from sales on foreclosed NHG Loans since the Closing Date	-/-	-
Total amount of losses on NHG Loans foreclosed since the Closing Date	-	-
Post-Foreclosure recoveries on NHG Loans foreclosed since the Closing Date	-/-	-
Losses minus recoveries since the Closing Date	-	-
Average loss severity non NHG Loans since the Closing Date	-	-
Foreclosures		
Number of NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
WEW Claims periodically		
Number of claims to WEW at the beginning of the Reporting Period	-	-
New claims to WEW during the Reporting Period	-	-
Finalised claims with WEW during the Reporting Period	-/-	-
Number of claims to WEW at the end of the Reporting Period	-	-
Notional amount of claims to WEW at the beginning of the Reporting Period	-	-
Notional amount of new claims to WEW during the Reporting Period	-	-
Notional amount of finalised claims with WEW during the Reporting Period	-/-	-
Notional amount of claims to WEW at the end of the Reporting Period	-	-
Notional amount of finalised claims with WEW during the Reporting Period	-	-
Amount paid out by WEW during the Reporting Period	-	-
Payout ratio WEW during the Reporting Period	-	-
WEW Claims since Closing		
Number of finalised claims to WEW since the Closing Date	-	-
Amount of finalised claims with WEW since the Closing Date	-	-
Amount paid out by WEW since the Closing Date	-	-
Payout ratio WEW since the Closing Date	-	-
Reasons for non payout as percentage of non recovered claim amount		
Amount of finalised claims with WEW since the Closing Date	-	-
Amount paid out by WEW since the Closing Date	-	-
Non recovered amount of WEW since the Closing Date	-	-
Insufficient guaranteed amount due to decrease with annuity amount	-	-
Loan does not comply with NHG criteria at origination	-	-
Other administrative reasons	-	-
Other	-	-

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Foreclosure Statistics - Non NHG Loans

		Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically			
Number of Non NHG Loans foreclosed during the Reporting Period		25	32
Net principal balance of Non NHG Loans foreclosed during the Reporting Period		4.881.714	6.165.742
Recoveries from sales on Foreclosed Non NHG Loans during the Reporting Period	-/-	3.222.335	4.603.458
Total amount of losses on Foreclosed Non NHG Loans during the Reporting Period		1.659.379	1.562.283
Post-foreclosure recoveries on Foreclosed Non NHG Loans during the Reporting Period	-/-	0	0
Losses minus recoveries during the Reporting Period		1.659.379	1.562.283
Average loss severity Non NHG Loans during the Reporting Period		33,99%	25,34%
Foreclosures since Closing Date			
Net principal balance of Non NHG loans foreclosed since the Closing Date		117.537.656	123.703.398
Recoveries from sales on foreclosed Non NHG Loans since the Closing Date	-/-	80.843.604	85.447.062
Total amount of losses on Non NHG Loans foreclosed since the Closing Date		36.694.052,23	38.256.335,62
Post-Foreclosure recoveries on Non NHG Loans foreclosed since the Closing Date	-/-	1.046.115,80	1.046.115,80
Losses minus recoveries since the Closing Date		35.647.936,43	37.210.219,82
Average loss severity Non NHG Loans since the Closing Date		30,33%	30,08%
Foreclosures			
Number of Non NHG Loans in foreclosure at the beginning of the Reporting Period		n.a.	n.a.
Number of new Non NHG Loans in foreclosure during the Reporting Period		n.a.	n.a.
Number of Non NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.	n.a.
Number of Non NHG Loans in foreclosure at the end of the Reporting Period		n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the beginning of the Reporting Period		n.a.	n.a.
Net principal balance of new Non NHG Loans in foreclosure during the Reporting Period		n.a.	n.a.
Net principal balance of Non NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the end of the Reporting Period		n.a.	n.a.

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Performance Ratios

	Previous Reporting Period	Current Reporting Period
<u>Constant Prepayment Rate (CPR)</u>		
Annualised Life CPR	6,10%	6,10%
Annualised 1-month average CPR	n.a.	n.a.
Annualised 3-month average CPR	n.a.	n.a.
Annualised 6-month average CPR	n.a.	n.a.
Annualised 12-month average CPR	n.a.	n.a.
<u>Principal Payment Rate (PPR)</u>		
Annualised Life PPR	n.a.	n.a.
Annualised 1-month average PPR	n.a.	n.a.
Annualised 3-month average PPR	n.a.	n.a.
Annualised 6-month average PPR	n.a.	n.a.
Annualised 12-month average PPR	n.a.	n.a.
<u>Payment Ratio</u>		
Periodic Payment Ratio	n.a.	n.a.

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Stratification Tables

1. Key Characteristics

not applicable

	As per Reporting Date	As per Closing Date
Principal balance	31.172.927.150,34	
Value of Saving Deposits	1.089.814.998,72	
Net principal balance	30.083.112.151,62	
Construction Deposits	5.461.214,12	
Net principal balance excl. Construction and Saving Deposits	30.077.650.937,50	
Number of loans	187.520	
Number of loanparts	328.838	
Average principal balance (loan)	160.426	
Weighted average current interest rate	4,71%	
Weighted average maturity (in years)	21,04	
Weighted average remaining time to interest reset (in years)	7,03	
Weighted average seasoning (in years)	7,57	
Weighted average CLTOMV	72,40%	
Weighted average CLTIMV	78,85%	
Weighted average CLTOFV	85,18%	
Weighted average CLTIFV	92,76%	

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2. Redemption Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Annuity	293.943.006,84	0,977%	6.285	1,911%	4,743%	20,39
Bank Savings	282.568.685,05	0,939%	4.570	1,39%	4,955%	21,91
Interest only	16.483.667.238,21	54,794%	184.974	56,251%	4,668%	22,83
Investment	2.276.311.167,02	7,567%	13.545	4,119%	4,714%	19,96
Universal life	5.458.993.712,31	18,146%	53.011	16,121%	4,641%	17,94
Linear	57.820.777,52	0,192%	1.350	0,411%	4,694%	18,68
Savings	3.221.122.836,91	10,707%	39.954	12,15%	5,143%	19,38
Hybrid	1.547.256.245,57	5,143%	11.492	3,495%	4,595%	21,75
Other	461.428.482,19	1,534%	13.657	4,153%	3,314%	20,50
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

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3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 25.000	283.839.215,50	0,944%	18.440	9,834%	4,514%	18,96
25.000 - 50.000	737.442.619,90	2,451%	19.388	10,339%	4,694%	17,77
50.000 - 75.000	976.714.562,82	3,247%	15.465	8,247%	4,795%	17,61
75.000 - 100.000	1.349.955.092,91	4,487%	15.202	8,107%	4,762%	18,87
100.000 - 150.000	3.832.705.799,82	12,74%	30.215	16,113%	4,728%	20,33
150.000 - 200.000	5.140.164.077,87	17,087%	29.268	15,608%	4,711%	21,22
200.000 - 250.000	5.186.739.922,53	17,241%	23.023	12,278%	4,692%	21,61
250.000 - 300.000	4.587.899.756,18	15,251%	16.746	8,93%	4,692%	22,07
300.000 - 350.000	2.704.613.022,53	8,99%	8.352	4,454%	4,677%	22,07
350.000 - 400.000	1.694.505.325,51	5,633%	4.525	2,413%	4,671%	22,22
400.000 - 450.000	1.045.088.294,80	3,474%	2.456	1,31%	4,685%	22,09
450.000 - 500.000	759.745.724,04	2,525%	1.597	0,852%	4,624%	22,22
500.000 - 550.000	499.612.005,31	1,661%	950	0,507%	4,643%	22,27
550.000 - 600.000	347.099.433,16	1,154%	602	0,321%	4,584%	22,30
600.000 - 650.000	256.485.939,74	0,853%	409	0,218%	4,694%	22,11
650.000 - 700.000	199.143.808,05	0,662%	294	0,157%	4,65%	22,19
700.000 - 750.000	131.002.016,82	0,435%	180	0,096%	4,589%	22,34
750.000 - 800.000	94.280.994,11	0,313%	121	0,065%	4,66%	22,11
800.000 - 850.000	80.178.454,58	0,267%	97	0,052%	4,567%	22,33
850.000 - 900.000	64.911.041,43	0,216%	74	0,039%	4,594%	22,44
900.000 - 950.000	51.210.371,28	0,17%	55	0,029%	4,452%	22,17
950.000 - 1.000.000	59.774.672,73	0,199%	61	0,033%	4,551%	22,16
1.000.000 >						
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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4. Origination Year

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1995	166.224.449,48	0,553%	3.857	1,173%	5,174%	10,57
1995 - 1996	87.994.415,51	0,293%	1.788	0,544%	4,786%	11,75
1996 - 1997	132.375.266,63	0,44%	2.699	0,821%	4,791%	12,18
1997 - 1998	169.244.508,68	0,563%	3.197	0,972%	4,885%	13,45
1998 - 1999	309.451.616,79	1,029%	5.471	1,664%	5,181%	14,27
1999 - 2000	556.794.160,64	1,851%	8.720	2,652%	5,044%	15,37
2000 - 2001	450.852.055,80	1,499%	5.832	1,774%	4,886%	16,78
2001 - 2002	844.805.958,55	2,808%	8.903	2,707%	4,988%	18,31
2002 - 2003	1.404.469.857,88	4,669%	14.209	4,321%	4,83%	19,12
2003 - 2004	2.305.278.279,13	7,663%	23.543	7,159%	4,771%	19,77
2004 - 2005	2.369.657.578,87	7,877%	25.023	7,61%	4,765%	20,40
2005 - 2006	4.174.030.693,67	13,875%	42.946	13,06%	4,252%	21,05
2006 - 2007	6.174.350.605,71	20,524%	62.636	19,048%	4,393%	21,64
2007 - 2008	3.899.558.553,93	12,963%	39.055	11,877%	4,803%	22,79
2008 - 2009	3.627.495.540,57	12,058%	36.837	11,202%	5,175%	23,74
2009 - 2010	1.371.814.484,83	4,56%	16.775	5,101%	4,924%	23,76
2010 - 2011	814.411.586,66	2,707%	10.350	3,147%	4,799%	23,88
2011 - 2012	413.265.622,45	1,374%	5.751	1,749%	4,609%	22,79
2012 - 2013	453.741.255,89	1,508%	6.149	1,87%	4,507%	21,08
2013 >=	357.295.659,95	1,188%	5.097	1,55%	4,599%	21,08
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer

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5. Seasoning

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1 year	557.236.317,62	1,852%	7.753	2,358%	4,55%	20,81
1 year - 2 years	407.492.074,03	1,355%	5.621	1,709%	4,568%	22,03
2 years - 3 years	515.292.905,25	1,713%	6.967	2,119%	4,61%	23,24
3 years - 4 years	1.030.252.245,80	3,425%	13.015	3,958%	4,95%	24,00
4 years - 5 years	2.431.649.237,24	8,083%	26.036	7,918%	5,156%	23,81
5 years - 6 years	3.810.605.217,99	12,667%	38.541	11,72%	5,032%	23,39
6 years - 7 years	4.312.483.299,59	14,335%	43.361	13,186%	4,607%	22,36
7 years - 8 years	6.626.441.659,87	22,027%	67.081	20,399%	4,242%	21,30
8 years - 9 years	2.580.597.927,68	8,578%	27.568	8,383%	4,537%	20,77
9 years - 10 years	2.580.647.912,68	8,578%	26.902	8,181%	4,827%	20,04
10 years - 11 years	1.686.907.197,40	5,607%	17.285	5,256%	4,711%	19,64
11 years - 12 years	1.277.176.540,17	4,245%	12.672	3,854%	4,901%	18,71
12 years - 13 years	637.066.816,31	2,118%	7.344	2,233%	4,984%	17,69
13 years - 14 years	441.540.325,40	1,468%	6.395	1,945%	4,974%	16,07
14 years - 15 years	484.849.094,58	1,612%	8.132	2,473%	5,093%	14,82
15 years - 16 years	229.506.364,30	0,763%	4.129	1,256%	5,08%	13,85
16 years - 17 years	141.620.208,78	0,471%	2.771	0,843%	4,798%	13,24
17 years - 18 years	121.594.749,35	0,404%	2.486	0,756%	4,761%	11,95
18 years - 19 years	75.026.067,04	0,249%	1.575	0,479%	4,961%	10,99
19 years - 20 years	83.448.218,16	0,277%	1.931	0,587%	5,235%	10,77
20 years - 21 years	36.560.361,50	0,122%	888	0,27%	5,088%	10,25
21 years - 22 years	15.117.410,88	0,05%	385	0,117%	5,295%	9,66
22 years - 23 years						
23 years - 24 years						
24 years - 25 years						
25 years - 26 years						
26 years - 27 years						
27 years - 28 years						
28 years - 29 years						
29 years - 30 years						
30 years >						
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 01 June 2013 - 30 June 2013

6. Legal Maturity

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 2015	69.720.584,13	0,232%	2.692	0,819%	4,615%	0,65
2015 - 2020	427.174.206,47	1,42%	9.118	2,773%	4,818%	4,46
2020 - 2025	927.017.618,51	3,082%	16.147	4,91%	4,935%	9,51
2025 - 2030	2.820.632.039,68	9,376%	40.681	12,371%	4,789%	14,46
2030 - 2035	8.362.472.110,03	27,798%	82.083	24,962%	4,733%	19,39
2035 - 2040	16.129.871.768,34	53,618%	160.148	48,701%	4,637%	23,55
2040 - 2045	1.046.684.963,51	3,479%	14.474	4,402%	4,809%	27,51
2045 - 2050	18.730.116,82	0,062%	272	0,083%	4,774%	35,19
2050 - 2055	26.697.663,94	0,089%	298	0,091%	4,709%	39,04
2055 - 2060	33.530.276,19	0,111%	359	0,109%	4,728%	43,83
2060 - 2065	39.167.847,04	0,13%	434	0,132%	4,712%	48,91
2065 - 2070	50.846.940,30	0,169%	569	0,173%	4,704%	53,99
2070 - 2075	53.427.009,86	0,178%	633	0,192%	4,791%	58,97
2075 - 2080	47.874.761,01	0,159%	547	0,166%	4,639%	63,90
2080 - 2085	23.446.903,41	0,078%	312	0,095%	4,663%	68,83
2085 - 2090	5.817.342,38	0,019%	71	0,022%	4,551%	72,84
2090 - 2095						
2095 - 2100						
2100 >=						
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer

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7. Remaining Tenor

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1 year	47.156.000,89	0,157%	2.132	0,648%	4,562%	0,38
1 - 2 years	43.442.230,74	0,144%	1.064	0,324%	4,715%	1,45
2 - 3 years	60.459.757,10	0,201%	1.332	0,405%	4,704%	2,49
3 - 4 years	67.384.795,82	0,224%	1.460	0,444%	4,757%	3,48
4 - 5 years	88.780.040,27	0,295%	1.880	0,572%	4,814%	4,48
5 - 6 years	121.818.914,98	0,405%	2.658	0,808%	4,862%	5,47
6 - 7 years	119.807.063,78	0,398%	2.301	0,70%	4,92%	6,42
7 - 8 years	117.151.383,12	0,389%	2.134	0,649%	4,854%	7,46
8 - 9 years	137.299.581,44	0,456%	2.390	0,727%	4,919%	8,48
9 - 10 years	182.420.382,44	0,606%	3.140	0,955%	4,938%	9,47
10 - 11 years	283.122.874,47	0,941%	4.975	1,513%	4,958%	10,48
11 - 12 years	294.766.917,83	0,98%	4.748	1,444%	4,916%	11,43
12 - 13 years	415.098.564,73	1,38%	6.202	1,886%	4,67%	12,51
13 - 14 years	456.417.382,06	1,517%	6.857	2,085%	4,761%	13,46
14 - 15 years	534.076.913,80	1,775%	7.902	2,403%	4,797%	14,48
15 - 16 years	809.915.331,42	2,692%	11.489	3,494%	4,848%	15,48
16 - 17 years	838.506.247,19	2,787%	10.518	3,199%	4,745%	16,42
17 - 18 years	1.126.558.367,51	3,745%	11.934	3,629%	4,692%	17,50
18 - 19 years	1.653.521.133,26	5,497%	15.650	4,759%	4,774%	18,47
19 - 20 years	1.743.847.512,42	5,797%	16.706	5,08%	4,672%	19,48
20 - 21 years	2.309.870.176,04	7,678%	22.115	6,725%	4,775%	20,44
21 - 22 years	2.307.952.808,76	7,672%	22.923	6,971%	4,623%	21,45
22 - 23 years	5.265.422.667,97	17,503%	51.514	15,665%	4,204%	22,52
23 - 24 years	3.874.233.353,46	12,878%	38.111	11,59%	4,562%	23,42
24 - 25 years	2.945.511.930,99	9,791%	29.048	8,834%	4,98%	24,44
25 - 26 years	2.384.113.838,91	7,925%	23.532	7,156%	5,254%	25,30
26 - 27 years	885.820.729,94	2,945%	11.141	3,388%	5,053%	26,40
27 - 28 years	382.179.117,23	1,27%	5.390	1,639%	4,777%	27,35
28 - 29 years	189.353.511,42	0,629%	2.604	0,792%	4,675%	28,41
29 - 30 years	89.959.030,78	0,299%	1.374	0,418%	4,501%	29,41
> 30 years	307.143.590,85	1,021%	3.614	1,099%	4,711%	53,10
Null values						
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer

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8. Original Loan to Original Foreclosure Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	18.125.614,74	0,06%	716	0,382%	4,497%	20,57
10 % - 20 %	90.777.677,61	0,302%	2.418	1,289%	4,54%	20,14
20 % - 30 %	268.306.732,18	0,892%	5.111	2,726%	4,58%	20,14
30 % - 40 %	568.858.836,28	1,891%	8.306	4,429%	4,57%	20,10
40 % - 50 %	1.062.406.025,42	3,532%	12.244	6,529%	4,578%	20,17
50 % - 60 %	1.855.983.762,37	6,17%	17.244	9,196%	4,577%	20,24
60 % - 70 %	2.224.326.049,17	7,394%	17.958	9,577%	4,607%	20,67
70 % - 80 %	3.134.425.792,05	10,419%	21.252	11,333%	4,601%	20,96
80 % - 90 %	3.451.866.382,78	11,474%	20.020	10,676%	4,645%	21,53
90 % - 100 %	3.648.553.023,41	12,128%	18.067	9,635%	4,68%	21,12
100 % - 110 %	2.924.383.235,15	9,721%	13.603	7,254%	4,738%	21,36
110 % - 120 %	3.755.079.399,69	12,482%	16.838	8,979%	4,79%	21,65
120 % - 130 %	6.428.003.613,87	21,367%	28.493	15,195%	4,809%	21,81
130 % - 140 %	217.143.797,74	0,722%	1.267	0,676%	4,726%	20,74
140 % - 150 %	116.225.172,72	0,386%	743	0,396%	4,694%	20,53
150 % >	318.647.036,44	1,059%	3.240	1,728%	4,688%	20,77
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

Dolphin Master Issuer

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9. Current Loan to Original Foreclosure Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	228.914.169,31	0,761%	13.591	7,248%	4,418%	20,76
10 % - 20 %	525.984.378,16	1,748%	14.148	7,545%	4,555%	20,01
20 % - 30 %	728.008.238,78	2,42%	11.970	6,383%	4,638%	19,33
30 % - 40 %	1.049.642.679,40	3,489%	12.237	6,526%	4,667%	19,30
40 % - 50 %	1.515.246.750,85	5,037%	13.560	7,231%	4,649%	19,88
50 % - 60 %	2.191.919.343,78	7,286%	15.750	8,399%	4,628%	20,37
60 % - 70 %	2.543.156.512,75	8,454%	15.204	8,108%	4,643%	20,99
70 % - 80 %	3.169.290.002,94	10,535%	16.530	8,815%	4,639%	21,25
80 % - 90 %	3.595.209.033,74	11,951%	16.464	8,78%	4,665%	21,67
90 % - 100 %	3.514.484.131,19	11,683%	14.130	7,535%	4,679%	21,38
100 % - 110 %	2.978.125.088,96	9,90%	11.471	6,117%	4,761%	21,59
110 % - 120 %	3.978.773.698,80	13,226%	15.561	8,298%	4,821%	22,18
120 % - 130 %	4.064.358.122,96	13,51%	16.904	9,015%	4,754%	21,59
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

Dolphin Master Issuer

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10. Current Loan to Indexed Foreclosure Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	221.830.805,67	0,737%	13.620	7,263%	4,421%	19,56
10 % - 20 %	575.725.869,36	1,914%	15.687	8,366%	4,587%	18,89
20 % - 30 %	792.401.145,75	2,634%	13.214	7,047%	4,691%	18,09
30 % - 40 %	1.054.536.454,44	3,505%	12.442	6,635%	4,709%	18,25
40 % - 50 %	1.308.516.266,15	4,35%	12.174	6,492%	4,692%	19,05
50 % - 60 %	1.703.521.976,67	5,663%	12.580	6,709%	4,642%	19,83
60 % - 70 %	2.038.024.207,95	6,775%	12.679	6,761%	4,625%	20,60
70 % - 80 %	2.390.368.172,07	7,946%	12.974	6,919%	4,626%	20,97
80 % - 90 %	2.791.328.313,92	9,279%	13.510	7,205%	4,632%	21,53
90 % - 100 %	2.939.788.106,29	9,772%	12.866	6,861%	4,628%	21,47
100 % - 110 %	3.104.627.887,53	10,32%	12.644	6,743%	4,686%	21,63
110 % - 120 %	3.074.423.050,33	10,22%	11.926	6,36%	4,724%	21,50
120 % - 130 %	3.044.203.541,69	10,119%	11.899	6,345%	4,732%	21,84
130 % - 140 %	2.984.929.095,18	9,922%	11.494	6,129%	4,752%	22,61
140 % - 150 %	1.779.884.188,23	5,917%	6.762	3,606%	4,946%	23,46
150 % >	279.003.070,39	0,927%	1.049	0,559%	5,17%	23,93
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

Dolphin Master Issuer

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11. Original Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	26.465.568,34	0,088%	966	0,515%	4,538%	20,31
10 % - 20 %	149.925.273,39	0,498%	3.645	1,944%	4,555%	20,06
20 % - 30 %	451.706.103,73	1,502%	7.547	4,025%	4,571%	20,13
30 % - 40 %	988.915.210,66	3,287%	12.412	6,619%	4,586%	20,17
40 % - 50 %	1.879.261.394,94	6,247%	18.397	9,811%	4,578%	20,19
50 % - 60 %	2.747.174.483,14	9,132%	22.190	11,833%	4,60%	20,65
60 % - 70 %	3.564.640.212,67	11,849%	23.837	12,712%	4,609%	20,97
70 % - 80 %	3.867.655.062,59	12,857%	21.617	11,528%	4,653%	21,48
80 % - 90 %	4.394.325.268,90	14,607%	20.817	11,101%	4,699%	21,24
90 % - 100 %	3.627.906.120,46	12,06%	16.803	8,961%	4,766%	21,43
100 % - 110 %	7.246.667.375,01	24,089%	31.726	16,919%	4,811%	21,84
110 % - 120 %	716.372.971,27	2,381%	3.664	1,954%	4,78%	21,40
120 % - 130 %	124.225.568,35	0,413%	808	0,431%	4,71%	20,46
130 % - 140 %	86.641.917,33	0,288%	584	0,311%	4,743%	20,55
140 % - 150 %	69.435.551,12	0,231%	440	0,235%	4,644%	20,69
150 % >	141.794.069,72	0,471%	2.067	1,102%	4,669%	21,05
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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12. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	309.039.769,90	1,027%	16.343	8,715%	4,449%	20,67
10 % - 20 %	675.604.156,00	2,246%	15.717	8,382%	4,572%	19,80
20 % - 30 %	1.002.434.945,20	3,332%	13.956	7,442%	4,659%	19,18
30 % - 40 %	1.539.782.444,75	5,118%	15.216	8,114%	4,667%	19,66
40 % - 50 %	2.339.205.101,88	7,776%	17.539	9,353%	4,629%	20,29
50 % - 60 %	3.081.626.979,22	10,244%	18.623	9,931%	4,641%	20,95
60 % - 70 %	3.660.848.410,68	12,169%	18.711	9,978%	4,646%	21,30
70 % - 80 %	4.118.477.523,92	13,69%	18.170	9,69%	4,668%	21,63
80 % - 90 %	4.040.711.195,61	13,432%	15.842	8,448%	4,705%	21,42
90 % - 100 %	4.170.817.780,24	13,864%	16.280	8,682%	4,803%	22,02
100 % - 110 %	4.824.431.817,88	16,037%	19.714	10,513%	4,774%	21,74
110 % - 120 %	320.132.026,34	1,064%	1.409	0,751%	4,76%	21,49
120 % - 130 %						
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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13. Current Loan to Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 10 %	305.420.278,46	1,015%	16.655	8,882%	4,447%	19,50
10 % - 20 %	749.149.949,79	2,49%	17.563	9,366%	4,627%	18,57
20 % - 30 %	1.066.554.014,89	3,545%	14.984	7,991%	4,71%	18,07
30 % - 40 %	1.407.288.825,54	4,678%	14.263	7,606%	4,702%	18,75
40 % - 50 %	1.913.895.281,53	6,362%	14.760	7,871%	4,647%	19,67
50 % - 60 %	2.381.547.638,80	7,917%	14.921	7,957%	4,628%	20,54
60 % - 70 %	2.927.716.750,26	9,732%	15.565	8,30%	4,622%	21,13
70 % - 80 %	3.276.334.581,61	10,891%	15.310	8,164%	4,638%	21,51
80 % - 90 %	3.581.719.527,32	11,906%	15.131	8,069%	4,646%	21,54
90 % - 100 %	3.675.040.801,70	12,216%	14.393	7,675%	4,717%	21,55
100 % - 110 %	3.582.992.950,90	11,91%	14.017	7,475%	4,731%	21,76
110 % - 120 %	3.470.961.971,53	11,538%	13.351	7,12%	4,758%	22,64
120 % - 130 %	1.635.331.951,30	5,436%	6.196	3,304%	4,99%	23,55
130 % - 140 %	109.157.627,99	0,363%	411	0,219%	5,193%	24,16
140 % - 150 %						
150 % >						
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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14. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 0,50 %	5.002,69	0,00%	3	0,001%	0,00%	3,27
0,50 % - 1,00 %	39.280.369,25	0,131%	253	0,077%	0,804%	21,98
1,00 % - 1,50 %	126.307.859,33	0,42%	1.294	0,394%	1,244%	21,45
1,50 % - 2,00 %	14.807.560,75	0,049%	314	0,095%	1,834%	19,66
2,00 % - 2,50 %	40.202.212,72	0,134%	367	0,112%	2,249%	19,19
2,50 % - 3,00 %	9.689.335,27	0,032%	118	0,036%	2,862%	22,32
3,00 % - 3,50 %	911.418.314,90	3,03%	18.137	5,515%	3,316%	19,97
3,50 % - 4,00 %	3.549.919.602,62	11,80%	36.212	11,012%	3,839%	21,06
4,00 % - 4,50 %	7.447.241.324,42	24,756%	71.985	21,891%	4,301%	21,16
4,50 % - 5,00 %	8.272.840.615,25	27,50%	84.309	25,638%	4,778%	21,44
5,00 % - 5,50 %	6.509.679.490,55	21,639%	73.530	22,361%	5,25%	21,72
5,50 % - 6,00 %	2.369.314.449,45	7,876%	30.921	9,403%	5,727%	20,91
6,00 % - 6,50 %	672.223.684,99	2,235%	9.644	2,933%	6,217%	19,16
6,50 % - 7,00 %	108.639.890,16	0,361%	1.560	0,474%	6,695%	16,39
7,00 % >	11.542.439,27	0,038%	191	0,058%	7,396%	12,02
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer
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15. Remaining Interest Rate Fixed Period

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
< 1	4.985.633.584,99	16,573%	63.903	19,433%	4,125%	19,91
1 - 2	1.942.672.484,18	6,458%	22.544	6,856%	4,738%	19,99
2 - 3	3.697.917.210,91	12,292%	40.794	12,406%	4,299%	20,51
3 - 4	1.644.618.982,09	5,467%	19.596	5,959%	4,826%	20,51
4 - 5	1.991.034.420,06	6,618%	23.452	7,132%	4,904%	21,29
5 - 6	1.800.430.950,76	5,985%	20.513	6,238%	5,377%	22,04
6 - 7	1.051.043.175,00	3,494%	12.915	3,927%	5,321%	21,34
7 - 8	1.002.013.167,17	3,331%	11.725	3,566%	4,711%	20,22
8 - 9	637.163.497,40	2,118%	7.520	2,287%	5,219%	20,24
9 - 10	622.278.649,46	2,069%	7.157	2,176%	5,283%	21,03
10 - 11	384.594.549,85	1,278%	4.149	1,262%	5,387%	20,31
11 - 12	237.310.799,04	0,789%	2.549	0,775%	5,167%	20,22
12 - 13	2.948.862.208,11	9,802%	26.530	8,068%	4,364%	21,41
13 - 14	3.623.600.920,88	12,045%	33.526	10,195%	4,639%	22,40
14 - 15	2.071.315.894,37	6,885%	18.976	5,771%	5,052%	23,29
15 - 16	898.231.045,47	2,986%	8.128	2,472%	5,45%	23,98
16 - 17	89.550.831,06	0,298%	931	0,283%	5,649%	23,53
17 - 18	55.680.398,76	0,185%	657	0,20%	5,428%	23,42
18 - 19	18.202.822,00	0,061%	220	0,067%	5,741%	21,87
19 - 20	27.257.271,08	0,091%	263	0,08%	5,418%	22,65
20 - 21	50.297.848,12	0,167%	426	0,13%	5,531%	23,65
21 - 22	4.341.976,31	0,014%	48	0,015%	5,851%	26,10
22 - 23	4.462.247,58	0,015%	45	0,014%	5,299%	23,41
23 - 24	1.167.363,01	0,004%	15	0,005%	5,147%	23,84
24 - 25	47.168.851,83	0,157%	376	0,114%	5,201%	25,03
25 - 26	178.593.292,35	0,594%	1.361	0,414%	5,349%	25,30
26 - 27	35.459.473,36	0,118%	270	0,082%	5,628%	26,78
27 - 28	30.426.848,67	0,101%	232	0,071%	5,241%	27,45
28 - 29	1.761.387,75	0,006%	15	0,005%	5,683%	28,28
29 - 30	20.000,00	0,00%	2	0,001%	6,15%	41,08
30 >=						
Unknown						
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer

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16. Interest Payment Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Fixed	28.653.129.740,10	95,247%	304.377	92,561%	4,77%	21,28
Floating	1.429.982.411,52	4,753%	24.461	7,439%	3,211%	20,13
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

Dolphin Master Issuer

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17. Property Description

Property	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
House	27.502.172.718,37	91,421%	169.755	90,526%	4,693%	21,15
Appartment	2.525.015.116,49	8,393%	17.464	9,313%	4,734%	22,02
House / Business (< 50%)	55.924.316,76	0,186%	301	0,161%	4,618%	20,34
Business						
Other						
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

Dolphin Master Issuer

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18. Geographical Distribution (by province)

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Drenthe	601.224.907,53	1,999%	4.106	2,19%	4,633%	21,13
Flevoland	784.835.005,78	2,609%	4.615	2,461%	4,722%	21,08
Friesland	642.060.561,67	2,134%	4.535	2,418%	4,619%	21,45
Gelderland	2.945.767.151,63	9,792%	17.599	9,385%	4,684%	21,49
Groningen	610.519.522,97	2,029%	5.027	2,681%	4,672%	20,88
Limburg	1.202.426.337,58	3,997%	8.282	4,417%	4,745%	21,15
Noord-Brabant	4.562.585.821,60	15,167%	27.827	14,839%	4,699%	21,34
Noord-Holland	5.580.773.430,98	18,551%	34.535	18,417%	4,682%	21,21
Overijssel	1.475.593.930,95	4,905%	9.096	4,851%	4,63%	21,71
Utrecht	2.853.298.019,41	9,485%	15.662	8,352%	4,686%	21,32
Zeeland	669.968.430,02	2,227%	5.114	2,727%	4,735%	21,06
Zuid-Holland	8.153.484.558,40	27,103%	51.118	27,26%	4,724%	21,01
Unspecified	574.473,10	0,002%	4	0,002%	4,949%	21,63
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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19. Geographical Distribution (by economic region)

	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
NL111 - Oost-Groningen	176.420.025,40	0,586%	1.395	0,744%	4,68%	21,00
NL112 - Delfzijl en omgeving	66.010.893,51	0,219%	755	0,403%	4,695%	20,02
NL113 - Overig Groningen	368.088.604,06	1,224%	2.877	1,534%	4,664%	20,98
NL121 - Noord-Friesland	301.367.278,96	1,002%	2.189	1,167%	4,635%	21,44
NL122 - Zuidwest-Friesland	117.529.711,06	0,391%	828	0,442%	4,592%	21,40
NL123 - Zuidoost-Friesland	223.163.571,65	0,742%	1.518	0,81%	4,611%	21,49
NL131 - Noord-Drenthe	228.947.696,40	0,761%	1.502	0,801%	4,644%	21,27
NL132 - Zuidoost-Drenthe	196.065.830,08	0,652%	1.348	0,719%	4,652%	21,27
NL133 - Zuidwest-Drenthe	176.211.381,05	0,586%	1.256	0,67%	4,596%	20,80
NL211 - Noord-Overijssel	439.383.003,82	1,461%	2.637	1,406%	4,626%	21,86
NL212 - Zuidwest-Overijssel	201.781.019,20	0,671%	1.236	0,659%	4,637%	21,39
NL213 - Twente	834.429.907,93	2,774%	5.223	2,785%	4,63%	21,70
NL221 - Veluwe	976.473.390,52	3,246%	5.532	2,95%	4,655%	21,62
NL224 - Zuidwest-Gelderland	372.705.207,23	1,239%	2.168	1,156%	4,736%	21,35
NL225 - Achterhoek	505.242.638,57	1,679%	3.485	1,858%	4,655%	21,47
NL226 - Arnhem/Nijmegen	1.091.345.915,31	3,628%	6.414	3,42%	4,705%	21,44
NL230 - Flevoland	784.835.005,78	2,609%	4.615	2,461%	4,722%	21,08
NL310 - Utrecht	2.853.298.019,41	9,485%	15.662	8,352%	4,686%	21,32
NL321 - Kop van Noord-Holland	811.749.107,83	2,698%	6.019	3,21%	4,656%	21,00
NL322 - Alkmaar en omgeving	601.102.806,50	1,998%	3.943	2,103%	4,657%	21,07
NL323 - IJmond	508.805.977,30	1,691%	3.402	1,814%	4,737%	21,22
NL324 - Agglomeratie Haarlem	514.364.418,12	1,71%	3.172	1,692%	4,621%	21,23
NL325 - Zaanstreek	386.279.743,27	1,284%	2.717	1,449%	4,722%	21,08
NL326 - Groot-Amsterdam	2.271.201.331,60	7,55%	13.052	6,96%	4,702%	21,24
NL327 - Het Gooi en Vechtstreek	487.270.046,36	1,62%	2.230	1,189%	4,639%	21,68
NL331 - Agglomeratie Leiden en Bollenstreek	1.006.528.112,25	3,346%	6.161	3,286%	4,679%	21,09
NL332 - Agglomeratie 's-Gravenhage	1.909.321.971,00	6,347%	11.114	5,927%	4,728%	21,04
NL333 - Delft en Westland	587.541.924,94	1,953%	3.768	2,009%	4,67%	21,00
NL334 - Oost-Zuid-Holland	728.875.149,51	2,423%	4.752	2,534%	4,755%	20,91
NL335 - Groot-Rijnmond	3.217.839.819,50	10,696%	20.685	11,031%	4,742%	20,95
NL336 - Zuidoost-Zuid-Holland	703.377.581,20	2,338%	4.638	2,473%	4,709%	21,19
NL341 - Zeeuwsch-Vlaanderen	138.583.538,58	0,461%	1.116	0,595%	4,759%	20,94
NL342 - Overig Zeeland	531.384.891,44	1,766%	3.998	2,132%	4,729%	21,10
NL411 - West-Noord-Brabant	1.409.935.746,17	4,687%	8.470	4,517%	4,717%	21,13
NL412 - Midden-Noord-Brabant	863.474.058,15	2,87%	5.330	2,842%	4,701%	21,32
NL413 - Noordoost-Noord-Brabant	1.000.848.156,54	3,327%	5.953	3,175%	4,69%	21,70
NL414 - Zuidoost-Noord-Brabant	1.288.327.860,74	4,283%	8.074	4,306%	4,686%	21,29
NL421 - Noord-Limburg	390.909.868,57	1,299%	2.624	1,399%	4,696%	21,28
NL422 - Midden-Limburg	275.567.138,12	0,916%	1.852	0,988%	4,739%	21,24
NL423 - Zuid-Limburg	535.949.330,89	1,782%	3.806	2,03%	4,783%	21,02
NLZZZ - Extra-Regio	574.473,10	0,002%	4	0,002%	4,949%	21,63
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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20. Construction Deposits

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 5	30.057.296.320,37	99,914%	187.389	99,93%	4,696%	21,22
5 - 10	12.915.508,26	0,043%	48	0,026%	4,665%	24,40
10 - 15	1.831.600,02	0,006%	7	0,004%	4,843%	21,69
15 - 20	3.197.914,61	0,011%	15	0,008%	4,256%	26,08
20 - 25	1.319.621,98	0,004%	8	0,004%	4,24%	20,59
25 - 30	1.659.529,11	0,006%	8	0,004%	4,46%	26,70
30 - 35	654.439,27	0,002%	6	0,003%	4,619%	25,26
35 - 40	441.549,58	0,001%	6	0,003%	4,418%	24,18
40 - 45	1.746.223,21	0,006%	6	0,003%	4,174%	26,20
45 - 50	784.331,63	0,003%	3	0,002%	4,788%	21,27
50 - 55	297.696,03	0,001%	2	0,001%	4,19%	29,64
55 - 60	143.000,00	0,00%	1	0,001%	4,95%	21,33
60 >	824.417,55	0,003%	11	0,006%	4,68%	25,58
Unknown	0,00	0,00%	10	0,005%		
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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21. Occupancy

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Owner Occupied	29.289.142.709,37	97,361%	127.253	99,988%	4,695%	21,42
Buy-to-let						
Unknown	793.969.442,25	2,639%	15	0,012%	4,747%	13,88
Total	30.083.112.151,62	100,00%	127.268	100,00%	4,696%	21,22

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22. Employment Status Borrower

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
Employed	10.320.105.563,49	34,305%	53.692	28,633%	4,806%	22,47
Self Employed	1.338.622.768,77	4,45%	5.888	3,14%	4,787%	22,70
Other	3.265.453.539,09	10,855%	21.217	11,315%	4,765%	22,37
Unknown	15.158.930.280,27	50,39%	106.723	56,913%	4,598%	20,00
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

Dolphin Master Issuer

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23. Loan to Income

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 0,5	124.508.270,84	0,414%	6.835	3,645%	4,779%	22,12
0,5 - 1,0	220.936.121,40	0,734%	5.750	3,066%	4,792%	21,26
1,0 - 1,5	254.657.951,31	0,847%	4.079	2,175%	4,749%	20,36
1,5 - 2,0	371.100.343,51	1,234%	4.108	2,191%	4,758%	20,20
2,0 - 2,5	574.596.022,77	1,91%	4.850	2,586%	4,758%	20,61
2,5 - 3,0	874.492.251,09	2,907%	5.941	3,168%	4,738%	21,26
3,0 - 3,5	1.236.508.573,47	4,11%	7.150	3,813%	4,72%	21,75
3,5 - 4,0	1.762.018.905,20	5,857%	8.900	4,746%	4,736%	22,06
4,0 - 4,5	2.233.081.507,08	7,423%	10.335	5,511%	4,737%	22,39
4,5 - 5,0	2.445.559.077,11	8,129%	10.759	5,738%	4,713%	22,54
5,0 - 5,5	2.067.229.810,33	6,872%	8.794	4,69%	4,673%	22,50
5,5 - 6,0	1.468.450.209,31	4,881%	5.789	3,087%	4,645%	22,54
6,0 - 6,5	933.332.631,66	3,103%	3.570	1,904%	4,697%	22,56
6,5 - 7,0	719.090.230,37	2,39%	2.710	1,445%	4,747%	22,68
7,0 >	3.070.397.251,67	10,206%	10.725	5,719%	4,825%	23,09
Unknown	11.727.152.994,50	38,983%	87.225	46,515%	4,638%	19,54
Total	30.083.112.151,62	100,00%	187.520	100,00%	4,696%	21,22

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24. Debt Service to Income

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
<= 5						
5 - 10						
10 - 15						
15 - 20						
20 - 25						
25 - 30						
30 - 35						
35 - 40						
40 - 45						
45 - 50						
50 - 55						
55 - 60						
60 - 65						
65 - 70						
70 >						
Unknown						
Total	30.083.112.151,62	100,00%	244.941	100,00%	4,696%	21,22

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25. Loanpart Payment Frequency

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Monthly	30.083.060.167,95	100,00%	328.836	99,999%	4,696%	21,22
Quarterly						
Half-yearly	44.200,00	0,00%	1	0,00%	3,80%	1,92
Yearly	7.783,67	0,00%	1	0,00%	5,05%	10,58
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

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26. Guarantee Type (NHG / Non NHG)

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
NHG						
Non-NHG	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

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27. Originator

Originator	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Direktbank (label)	9.397.805.015,80	31,239%	106.784	32,473%	4,65%	21,55
AA Retailbank	7.840.607.234,61	26,063%	94.830	28,838%	4,654%	20,49
Direktbank	12.844.699.901,21	42,697%	127.224	38,689%	4,756%	21,44
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

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28. Servicer

Servicer	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Stater SSCH	24.831.896.149,60	82,544%	268.507	81,653%	4,70%	21,13
Quion	5.251.216.002,02	17,456%	60.331	18,347%	4,678%	21,66
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,696%	21,22

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29. Capital Insurance Policy Provider

Insurance Policy Provider	Aggregate Outstanding % of Not. Amount Total		Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity
Total	30.083.112.151,62	100,00%	328.838	100,00%	4,70%	21,22

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Glossary (1)*

Term	Definition / Calculation
Arrears	.
Article 122a CRD	.
Back-Up Servicer	.
Cash Advance Facility	.
Cash Advance Facility Maximum Available Amount	.
Cash Advance Facility Provider	.
Cash Advance Facility Stand-by Drawing Account	.
Constant Default Rate (CDR)	.
Constant Prepayment Rate (CPR)	.
Construction Deposit	.
Construction Deposit Guarantee	.
Coupon	.
Credit Enhancement	.
Credit Rating	.
Current Loan to Indexed Foreclosure Value (CLTIFV)	.
Current Loan to Indexed Market Value (CLTIMV)	.
Current Loan to Original Foreclosure Value (CLTOFV)	.
Current Loan to Original Market Value (CLTOMV)	.
Cut-Off Date	.
Day Count Convention	.
Debt Service to Income	.
Deferred Purchase Price	.
Deferred Purchase Price Installment	.
Delinquency	.
Economic Region	.
Excess Spread	.
Excess Spread Margin	.
Final Maturity Date	.
First Optional Redemption Date	.
Foreclosed Mortgage Loan	.
Foreclosed NHG Loan	.
Foreclosed Non NHG Loan	.
Foreclosure	.
Foreclosure Value	.
Further Advances / Modified Loans	.
Indexed Foreclosure Value	.
Indexed Market Value	.
Interest Rate Fixed Period	.
Issuer Account Bank	.
Issuer Transaction Account	.
Loan to Income (LTI)	.
Loanpart	.
Loanpart Payment Frequency	.
Loss	.
Loss Severity	.

* Transaction specific definitions to be inserted

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Glossary (2)*

Term	Definition / Calculation
Market Value	.
Mortgage Loan	.
Mortgage Loan Portfolio	.
Mortgage Receivables	.
NHG Guarantee	.
NHG Loan	.
Non NHG Loan	.
Notification Events	.
Notification Trigger	.
Occupancy	.
Original Foreclosure Value	.
Original Loan to Original Foreclosure Value (OLTOFV)	.
Original Loan to Original Market Value (OLTOMV)	.
Original Market Value	.
Originator	.
Outstanding Principal Amount	.
Payment Ratio	.
Penalties	.
Performing Loans	.
Post-Foreclosure Proceeds	.
Prepayments	.
Prospectus	.
Principal Deficiency Ledger	.
Principal Payment Date	.
Principal Payment Rate (PPR)	.
Realised Losses	.
Recoveries	.
Redemption Priority of Payments	.
Remaining Tenor	.
Replacements	.
Replenishments	.
Repossession	.
Reserve Fund/Account	.
Reserve Account Target Level	.
Revenue Priority of Payments	.
Saving Deposits	.
Seasoning	.
Seller	.
Servicer	.
Special Servicer	.
Subordinated Loan	.
Swap Counterparty	.
Swap Counterparty Default Payment	.
Swap Notional Amount	.
Trust Deed	.
Weighted Average Maturity	.
Weighted Average Life	.
WEW	.
WEW Claims	.

* Transaction specific definitions to be inserted

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 01 June 2013 - 30 June 2013

Account Bank

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Auditors

KPMG Accountants N.V.
Laan van Langerhuize 1
1186 DS Amstelveen
the Netherlands

Common Safekeeper (wrt Class A)

Clearstream
42 Avenue J.F. Kennedy
Luxembourg
Luxembourg

Company Administrator

ABN AMRO Hypotheken Groep B.V.
Postbus 1700
3800 BS Amersfoort
the Netherlands

Legal Advisor (Sellers and Issuer)

NautaDutilh N.V.
Strawinskylaan 1999
1077 XV Amsterdam
the Netherlands

Paying Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Aranger

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Common Depository

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Common Safekeeper (wrt Class B & Class C)

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Issuer

Dolphin Master Issuer B.V.
Frederik Roeskestraat 123
1076 EE Amsterdam
the Netherlands

Listing Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Principal Paying Agent

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 01 June 2013 - 30 June 2013

Contact Information (2)*

Reference Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Seller

ABN AMRO Bank N.V.
ABN AMRO Hypotheken Groep B.V.
Direktbank N.V.
MoneYou B.V.
Quion 9 B.V.
Oosteroever Hypotheken B.V.
WoonNexxt B.V.

Swap Counterparty

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Security Trustee

Stichting Security Trustee Dolphin
Frederik Roeskestraat 123
1076 EE Amsterdam
the Netherlands

Servicer

ABN AMRO Hypotheken Groep B.V.

Sub-Servicers

Stater Nederland B.V.
Quion Groep B.V.