

MI - Dolphin Master Issuer

Monthly Portfolio and Performance Report

Reporting period: 1 April 2014 - 30 April 2014

Reporting Date: 28-5-2014

AMOUNTS IN EURO

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This Portfolio and Performance Report has been prepared based on the Template Portfolio and Performance Report as published by the Dutch Securitisation Association and applicable as at the time of this report. The Template Portfolio and Performance Report has been recognised by PCS as part of the Domestic Market Guideline applicable to Dutch RMBS transactions.

Key Dates

Note Series*	Dolphin 2009-2 A	Dolphin 2010-1 A1	Dolphin 2010-1 A2	Dolphin 2010-1 A3	Dolphin 2010-1 A4	Dolphin 2010-2 A2	Dolphin 2010-3 E	Dolphin 2011-1 A	Dolphin 2012-1 E	Dolphin 2012-2 A1	Dolphin 2012-2 A3	Dolphin 2012-2 A4
Key Dates												
Closing Date	28-10-2009	29-03-2010	29-03-2010	29-03-2010	29-03-2010	28-04-2010	14-06-2010	10-02-2011	28-06-2012	28-09-2012	28-09-2012	28-09-2012
First Optional Redemption Date	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2016	28-06-2015	28-12-2015	28-09-2017	28-09-2017	28-09-2014	28-09-2015
Step Up Date	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2016	28-06-2015	28-12-2015	28-09-2017	28-09-2017	28-09-2014	28-09-2015
Original Weighted Average Life (expected)	6,9	5	5	20	30	5,9	5	4,9	5,3	5	2	3
Legal Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014
Determination Date	28-10-2009	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014
Interest Payment Date	30-09-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014
Principal Payment Date	30-09-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014
Current Reporting Period	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14
Previous Reporting Period	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14
Accrual Start Date	29-09-2013	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014
Accrual End Date	30-09-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014
Accrual Period (in days)	366	94	94	94	94	94	94	94	94	94	94	94
Fixing Date Reference Rate	28-10-2009	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014

Key Dates

Note Series*	Dolphin 2012-2 A5	Dolphin 2012-2 A6	Dolphin 2012-2 A7	Dolphin 2012-2 B	Dolphin 2012-2 C	Dolphin 2012-2 D	Dolphin 2012-2 E	Dolphin 2013-1 A1	Dolphin 2013-1 A2	Dolphin 2013-1 E	Dolphin 2013-2 A	Dolphin 2014-1 A	Dolphin 2014-1 E
Key Dates													
Closing Date	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	29-09-2013	29-09-2013	29-09-2013	22-10-2013	28-03-2014	28-03-2014
First Optional Redemption Date	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2016	28-09-2019	28-09-2017	28-09-2018	28-09-2019	28-06-2015
Step Up Date	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2016	28-09-2019	28-09-2017	28-09-2018	28-09-2019	28-06-2015
Original Weighted Average Life (expected)	5	5	5	5	5	5	5	3	6	4	4,9	5,5	1,3
Legal Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-1999	28-09-2099	28-09-2099
Portfolio Date	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014	30-04-2014
Determination Date	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014
Interest Payment Date	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014
Principal Payment Date	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014
Current Reporting Period	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14	apr-14
Previous Reporting Period	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14	mrt-14
Accrual Start Date	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014	28-03-2014
Accrual End Date	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014	30-06-2014
Accrual Period (in days)	94	94	94	94	94	94	94	94	94	94	94	94	94
Fixing Date Reference Rate	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014	26-03-2014

The Mortgage Loan Portfolio

Number of Mortgage Loans

Number of Mortgage Loans at the beginning of the Reporting Period		335.295
Matured Mortgage Loans	-/-	323
Prepaid Mortgage Loans	-/-	522
Further Advances / Modified Mortgage Loans		71
Replacements		1.614
Replenishments		0
Loans repurchased by the Seller	-/-	765
Foreclosed Mortgage Loans	-/-	0
Others		-35
Number of Mortgage Loans at the end of the Reporting Period		335.335

Amounts

Net Outstanding balance at the beginning of the Reporting Period		30.140.310.513,07
Scheduled Principal Receipts	-/-	26.567.140,59
Prepayments	-/-	69.935.275,23
Further Advances / Modified Mortgage Loans		4.861.731,90
Replacements		0,00
Replenishments		143.366.275,80
Loans repurchased by the Seller	-/-	36.062.326,65
Foreclosed Mortgage Loans	-/-	0,00
Others		-15.656.035,38
Rounding		0,00
Net Outstanding balance at the end of the Reporting Period		30.140.317.742,92

Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the Reporting Period		3.089.816,98
Changes in Construction Deposit Obligations		466.478,32
Construction Deposit Obligations at the end of the Reporting Period		3.556.295,30

Amount of Saving Deposits

Saving Deposit at the beginning of the Reporting Period		1.238.046.262,61
Changes in Saving Deposits		6.582.850,39
Saving Deposits at the end of the Reporting Period		1.244.629.113,00

Foreclosure Statistics - Total

	Previous Period	Current Period
Foreclosures reporting periodically		
Number of Mortgage Loans foreclosed during the Reporting Period	78	49
Net principal balance of Mortgage Loans foreclosed during the Reporting Period	17.894.777,90	10.361.124,39
Recoveries from sales on Foreclosed Mortgage Loans during the Reporting Period	-/-	7.010.827,77
Total amount of losses on Foreclosed Mortgage Loans during the Reporting Period	5.970.133,92	3.350.296,62
Post-Foreclosure recoveries on Foreclosed Mortgage Loans during the Reporting Period	-/-	-
Losses minus recoveries during the Reporting Period	5.970.133,92	3.350.296,62
Average loss severity during the Reporting Period	33,36%	32,34%
Foreclosures since Closing Date		
Number of Mortgage Loans foreclosed since the Closing Date	958	1.007
Net principal balance of Mortgage Loans foreclosed since the Closing Date	193.932.481,06	204.293.605,45
Net principal balance of Mortgage Loans foreclosed since the Closing Date	193.932.481,06	204.293.605,45
Recoveries from sales on Foreclosed Mortgage Loans since the Closing Date	-/-	139.381.021,16
Total amount of losses on Mortgage Loans foreclosed since the Closing Date	61.562.287,67	64.912.584,29
Post-Foreclosure recoveries on Mortgage Loans Foreclosed since the Closing Date	-/-	1.502.547,58
Losses minus recoveries since the Closing Date	60.059.740,10	63.410.036,72
Average loss severity since the Closing Date	30,97%	31,04%
Foreclosures		
Number of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Mortgage Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Constant Default Rate		
Constant Default Rate current month	n.a.	n.a.
Constant Default Rate 3-month average	n.a.	n.a.
Constant Default Rate 6-month average	n.a.	n.a.
Constant Default Rate 12-month average	n.a.	n.a.
Constant Default Rate to date	n.a.	n.a.

Foreclosure Statistics - NHG Loans

	Previous Period	Current Period
Foreclosures reporting periodically		
Number of NHG Loans foreclosed during the Reporting Period	-	-
Net principal balance of NHG Loans foreclosed during the Reporting Period	-	-
Recoveries from sales on Foreclosed NHG Loans during the Reporting Period	-/-	-
Total amount of losses on Foreclosed NHG Loans during the Reporting Period	-	-
Post-foreclosure recoveries on foreclosed NHG loans during the Reporting Period	-/-	-
Losses minus recoveries during the Reporting Period	-	-
Average loss severity NHG Loans during the Reporting Period	-	-
Foreclosures since Closing Date		
Net principal balance of NHG Loans foreclosed since the Closing Date	-	-
Recoveries from sales on foreclosed NHG Loans since the Closing Date	-/-	-
Total amount of losses on NHG Loans foreclosed since the Closing Date	-	-
Post-Foreclosure recoveries on NHG Loans foreclosed since the Closing Date	-/-	-
Losses minus recoveries since the Closing Date	-	-
Average loss severity NHG Loans since the Closing Date	-	-
Foreclosures		
Number of NHG Loans in foreclosure at the beginning of the Reporting Period	-	-
Number of new NHG Loans in foreclosure during the Reporting Period	-	-
Number of NHG Loans for which foreclosure was completed in the Reporting Period	-/-	-
Number of NHG Loans in foreclosure at the end of the Reporting Period	-	-
Net principal balance of NHG Loans in foreclosure at the beginning of the Reporting Period	-	-
Net principal balance of new NHG Loans in foreclosure during the Reporting Period	-	-
Net principal balance of NHG Loans for which foreclosure was completed during the Reporting Period	-/-	-
Net principal balance of NHG Loans in foreclosure at the end of the Reporting Period	-	-
WEW Claims periodically		
Number of claims to WEW at the beginning of the Reporting Period	-	-
New claims to WEW during the Reporting Period	-	-
Finalised claims with WEW during the Reporting Period	-/-	-
Number of claims to WEW at the end of the Reporting Period	-	-
Notional amount of claims to WEW at the beginning of the Reporting Period	-	-
Notional amount of new claims to WEW during the Reporting Period	-	-
Notional amount of finalised claims with WEW during the Reporting Period	-/-	-
Notional amount of claims to WEW at the end of the Reporting Period	-	-
Notional amount of finalised claims with WEW during the Reporting Period	-	-
Amount paid out by WEW during the Reporting Period	-	-
Payout ratio WEW during the Reporting Period	-	-
WEW Claims since Closing		
Number of finalised claims to WEW since the Closing Date	-	-
Amount of finalised claims with WEW since the Closing Date	-	-
Amount paid out by WEW since the Closing Date	-/-	-
Payout ratio WEW since the Closing Date	-	-
Reasons for non payout as percentage of non recovered claim amount		
Amount of finalised claims with WEW since the Closing Date	-	-
Amount paid out by WEW since the Closing Date	-/-	-
Non recovered amount of WEW since the Closing Date	-	-
Insufficient guaranteed amount due to decrease with annuity amount	0,00%	0,00%
Loan does not comply with NHG criteria at origination	0,00%	0,00%
Other administrative reasons	0,00%	0,00%
Other	0,00%	0,00%

Foreclosure Statistics - Non NHG Loans

	Previous Period	Current Period
Foreclosures reporting periodically		
Number of Non NHG Loans foreclosed during the Reporting Period	78	49
Net principal balance of Non NHG Loans foreclosed during the Reporting Period	17.894.777,90	10.361.124,39
Recoveries from sales on Foreclosed Non NHG Loans during the Reporting Period	-/-	7.010.827,77
Total amount of losses on Foreclosed Non NHG Loans during the Reporting Period	5.970.133,92	3.350.296,62
Post-foreclosure recoveries on Foreclosed Non NHG Loans during the Reporting Period	-	-
Losses minus recoveries during the Reporting Period	5.970.133,92	3.350.296,62
Average loss severity Non NHG Loans during the Reporting Period	33,36%	32,34%
Foreclosures since Closing Date		
Net principal balance of Non NHG loans foreclosed since the Closing Date	193.932.481,06	204.293.605,45
Recoveries from sales on foreclosed Non NHG Loans since the Closing Date	-/-	139.381.021,16
Total amount of losses on Non NHG Loans foreclosed since the Closing Date	61.562.287,67	64.912.584,29
Post-Foreclosure recoveries on Non NHG Loans foreclosed since the Closing Date	-/-	1.502.547,58
Losses minus recoveries since the Closing Date	60.059.740,10	63.410.036,72
Average loss severity Non NHG Loans since the Closing Date	30,97%	31,04%
Foreclosures		
Number of Non NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Non NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Non NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of Non NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Non NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Non NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of Non NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.

Performance Ratios

	Previous Period	Current Period
<u>Constant Prepayment Rate (CPR)</u>		
Annualized Life CPR	5,790%	5,795%
Annualized 1-month average CPR	0,000%	0,000%
Annualized 3-month average CPR	0,000%	0,000%
Annualized 6-month average CPR	0,000%	0,000%
Annualized 12-month average CPR	0,000%	0,000%
<u>Principal Payment Rate (PPR)</u>		
Annualized Life PPR	0,000%	0,000%
Annualized 1-month average PPR	0,000%	0,000%
Annualized 3-month average PPR	0,000%	0,000%
Annualized 6-month average PPR	0,000%	0,000%
Annualized 12-month average PPR	0,000%	0,000%
<u>Payment Ratio</u>		
Periodic Payment Ratio	0,000%	0,000%

Stratifications

1. Key Characteristics

Description	As per Reporting Date
Principal amount	31.384.946.855,78
Value of savings deposits	1.244.629.112,86
Net principal balance	30.140.317.742,92
Construction Deposits	3.556.295,30
Net principal balance excl. Construction and Saving Deposits	30.136.761.447,62
Number of loans	191.582
Number of loanparts	335.335
Average principal balance (borrower)	157.323,33
Weighted average current interest rate	4,60%
Weighted average maturity (in years)	20,37
Weighted average remaining time to interest reset (in years)	6,54
Weighted average seasoning (in years)	8,36
Weighted average CLTOMV	72,39%
Weighted average CLTIMV	79,94%
Weighted average CLTOFV	85,17%
Weighted average CLTIFV	94,05%

Monthly Portfolio and Performance Report: 1 April 2014 - 30 April 2014
Delinquencies

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Performing	28.873.894.025,73	95,80%	322.983	96,32%	4,60%	20,37
< 30 days	659.586.990,60	2,19%	6.565	1,96%	4,68%	20,56
30 days - 60 days	183.815.637,67	0,61%	1.860	0,55%	4,65%	20,53
60 days - 90 days	122.098.651,70	0,41%	1.156	0,34%	4,67%	19,90
90 days - 120 days	61.855.490,88	0,21%	592	0,18%	4,70%	20,76
120 days - 150 days	39.716.673,15	0,13%	366	0,11%	4,61%	19,84
150 days >	199.350.273,19	0,66%	1.813	0,54%	4,70%	20,20
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Annuity	398.120.725,32	1,32%	7.852	2,34%	4,58%	20,24
Bank Savings	301.317.825,52	1,00%	5.017	1,50%	4,93%	21,03
Interest only	16.269.794.180,06	53,98%	186.686	55,67%	4,58%	22,04
Investment	2.378.488.838,59	7,89%	14.160	4,22%	4,51%	19,05
Universal life	5.642.632.669,37	18,72%	55.403	16,52%	4,53%	16,98
Linear	62.523.480,73	0,21%	1.457	0,43%	4,48%	18,39
Savings	3.168.975.960,63	10,51%	40.557	12,09%	5,08%	18,65
Hybrid	1.469.925.551,09	4,88%	11.023	3,29%	4,59%	20,91
Other	448.538.511,61	1,49%	13.180	3,93%	2,95%	19,72
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

3. Outstanding Loan Amount

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 25,000	298.478.385,21	0,99%	19.245	10,05%	4,33%	18,22
25,000 - 50,000	769.122.654,10	2,55%	20.228	10,56%	4,52%	17,23
50,000 - 75,000	1.032.174.962,06	3,42%	16.341	8,53%	4,65%	16,90
75,000 - 100,000	1.417.033.932,09	4,70%	15.965	8,33%	4,64%	18,13
100,000 - 150,000	3.950.188.352,28	13,11%	31.186	16,28%	4,62%	19,46
150,000 - 200,000	5.235.450.094,72	17,37%	29.838	15,57%	4,62%	20,35
200,000 - 250,000	5.242.885.564,98	17,39%	23.285	12,15%	4,60%	20,77
250,000 - 300,000	4.474.367.765,09	14,85%	16.344	8,53%	4,62%	21,25
300,000 - 350,000	2.622.504.405,04	8,70%	8.101	4,23%	4,59%	21,20
350,000 - 400,000	1.643.988.075,83	5,45%	4.391	2,29%	4,59%	21,38
400,000 - 450,000	1.032.847.924,82	3,43%	2.430	1,27%	4,58%	21,32
450,000 - 500,000	725.245.952,29	2,41%	1.525	0,80%	4,54%	21,41
500,000 - 550,000	474.072.432,09	1,57%	901	0,47%	4,57%	21,55
550,000 - 600,000	334.359.056,07	1,11%	580	0,30%	4,51%	21,44
600,000 - 650,000	235.213.216,72	0,78%	375	0,20%	4,59%	21,41
650,000 - 700,000	200.545.643,39	0,67%	296	0,15%	4,55%	21,23
700,000 - 750,000	119.452.366,06	0,40%	164	0,09%	4,52%	22,06
750,000 - 800,000	91.956.603,87	0,31%	118	0,06%	4,52%	20,96
800,000 - 850,000	70.373.808,43	0,23%	85	0,04%	4,55%	21,92
850,000 - 900,000	63.102.682,42	0,21%	72	0,04%	4,48%	21,63
900,000 - 950,000	54.028.224,44	0,18%	58	0,03%	4,38%	21,17
950,000 - 1,000,000	52.925.640,92	0,18%	54	0,03%	4,44%	21,31
1,000,000 >						
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

4. Origination Year

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1995	159.477.914,93	0,53%	3.620	1,08%	4,78%	10,49
1995 - 1996	92.040.679,59	0,31%	1.871	0,56%	4,64%	10,94
1996 - 1997	139.226.895,59	0,46%	2.798	0,83%	4,65%	11,65
1997 - 1998	198.557.090,08	0,66%	3.730	1,11%	4,73%	12,77
1998 - 1999	354.515.511,88	1,18%	6.273	1,87%	4,96%	13,99
1999 - 2000	636.126.789,96	2,11%	10.014	2,99%	4,89%	14,74
2000 - 2001	533.828.613,24	1,77%	6.900	2,06%	4,71%	16,05
2001 - 2002	920.719.931,36	3,05%	9.732	2,90%	4,81%	17,48
2002 - 2003	1.446.569.266,54	4,80%	14.680	4,38%	4,64%	18,36
2003 - 2004	2.292.749.138,23	7,61%	23.572	7,03%	4,42%	19,03
2004 - 2005	2.414.170.545,08	8,01%	25.614	7,64%	4,60%	19,63
2005 - 2006	4.068.068.653,76	13,50%	42.579	12,70%	4,21%	20,23
2006 - 2007	5.927.056.263,67	19,66%	61.040	18,20%	4,37%	20,82
2007 - 2008	3.800.157.886,29	12,61%	38.710	11,54%	4,79%	21,99
2008 - 2009	3.462.605.316,29	11,49%	35.780	10,67%	5,15%	22,94
2009 - 2010	1.370.012.222,35	4,55%	16.734	4,99%	4,73%	23,04
2010 - 2011	789.281.475,27	2,62%	10.222	3,05%	4,74%	23,15
2011 - 2012	404.175.588,43	1,34%	5.755	1,72%	4,52%	22,12
2012 - 2013	472.479.884,70	1,57%	6.487	1,93%	4,45%	20,42
2013 >=	658.498.075,68	2,18%	9.224	2,75%	4,36%	20,34
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1 year	397.295.897,83	1,32%	5.264	1,57%	4,26%	20,46
1 year - 2 years	537.894.370,14	1,78%	7.731	2,31%	4,48%	20,11
2 years - 3 years	433.164.002,76	1,44%	6.002	1,79%	4,55%	21,58
3 years - 4 years	578.405.285,70	1,92%	7.877	2,35%	4,57%	22,83
4 years - 5 years	1.136.317.739,90	3,77%	14.381	4,29%	4,82%	23,23
5 years - 6 years	2.870.130.687,19	9,52%	29.857	8,90%	5,10%	23,02
6 years - 7 years	3.499.099.771,72	11,61%	36.126	10,77%	4,95%	22,35
7 years - 8 years	4.530.505.806,69	15,03%	46.614	13,90%	4,54%	21,32
8 years - 9 years	5.988.716.212,63	19,87%	61.820	18,44%	4,18%	20,41
9 years - 10 years	2.536.910.781,82	8,42%	27.286	8,14%	4,58%	19,86
10 years - 11 years	2.424.287.670,20	8,04%	25.343	7,56%	4,43%	19,16
11 years - 12 years	1.582.275.384,44	5,25%	16.169	4,82%	4,54%	18,79
12 years - 13 years	1.225.172.987,85	4,06%	12.319	3,67%	4,74%	17,76
13 years - 14 years	645.308.893,81	2,14%	7.747	2,31%	4,75%	16,61
14 years - 15 years	578.040.901,93	1,92%	8.551	2,55%	4,87%	15,13
15 years - 16 years	485.466.621,39	1,61%	8.381	2,50%	4,92%	14,27
16 years - 17 years	232.228.832,67	0,77%	4.213	1,26%	4,79%	13,14
17 years - 18 years	151.664.773,30	0,50%	2.987	0,89%	4,67%	12,33
18 years - 19 years	116.803.322,56	0,39%	2.392	0,71%	4,62%	11,30
19 years - 20 years	74.846.249,80	0,25%	1.585	0,47%	4,89%	10,22
20 years - 21 years	75.784.459,71	0,25%	1.679	0,50%	4,61%	10,84
21 years - 22 years	31.744.058,50	0,11%	784	0,23%	4,83%	9,85
22 years - 23 years	8.253.030,38	0,03%	227	0,07%	5,03%	10,09
23 years - 24 years						
24 years - 25 years						
25 years - 26 years						
26 years - 27 years						
27 years - 28 years						
28 years - 29 years						
29 years - 30 years						
30 years >						
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

6. Legal Maturity

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 2015	30.960.248,61	0,10%	1.931	0,58%	4,39%	0,29
2015 - 2020	441.664.975,33	1,47%	9.604	2,86%	4,62%	3,64
2020 - 2025	952.502.635,73	3,16%	16.925	5,05%	4,76%	8,65
2025 - 2030	2.942.463.972,33	9,76%	43.090	12,85%	4,67%	13,64
2030 - 2035	8.581.376.214,30	28,47%	85.261	25,43%	4,55%	18,55
2035 - 2040	15.745.885.231,95	52,24%	158.612	47,30%	4,60%	22,72
2040 - 2045	1.124.799.006,33	3,73%	16.039	4,78%	4,71%	26,85
2045 - 2050	21.536.877,67	0,07%	319	0,10%	4,49%	34,22
2050 - 2055	31.191.849,26	0,10%	375	0,11%	4,51%	38,20
2055 - 2060	36.922.522,12	0,12%	413	0,12%	4,46%	42,98
2060 - 2065	42.012.796,02	0,14%	490	0,15%	4,53%	48,08
2065 - 2070	55.665.338,69	0,18%	625	0,19%	4,48%	53,21
2070 - 2075	58.148.892,53	0,19%	711	0,21%	4,59%	58,08
2075 - 2080	46.918.669,56	0,16%	558	0,17%	4,42%	63,07
2080 - 2085	23.226.239,13	0,08%	316	0,09%	4,51%	67,94
2085 - 2090	5.042.273,36	0,02%	66	0,02%	4,45%	71,91
2090 - 2095						
2095 - 2100						
2100 >=						
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

7. Remaining Tenor

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1 year	45.500.131,85	0,15%	2.286	0,68%	4,35%	0,45
1 - 2 years	55.781.233,45	0,19%	1.278	0,38%	4,49%	1,50
2 - 3 years	70.362.736,85	0,23%	1.536	0,46%	4,56%	2,47
3 - 4 years	84.773.103,82	0,28%	1.846	0,55%	4,60%	3,48
4 - 5 years	122.141.441,54	0,41%	2.695	0,80%	4,66%	4,47
5 - 6 years	132.741.786,33	0,44%	2.650	0,79%	4,77%	5,43
6 - 7 years	120.663.613,19	0,40%	2.283	0,68%	4,72%	6,47
7 - 8 years	136.780.289,11	0,45%	2.406	0,72%	4,76%	7,48
8 - 9 years	179.933.955,77	0,60%	3.187	0,95%	4,79%	8,48
9 - 10 years	266.211.573,02	0,88%	4.743	1,41%	4,68%	9,49
10 - 11 years	308.511.427,90	1,02%	5.135	1,53%	4,82%	10,44
11 - 12 years	381.657.198,14	1,27%	5.914	1,76%	4,60%	11,51
12 - 13 years	473.918.763,23	1,57%	7.145	2,13%	4,64%	12,45
13 - 14 years	538.143.841,41	1,79%	8.113	2,42%	4,67%	13,47
14 - 15 years	794.365.264,91	2,64%	11.587	3,46%	4,71%	14,48
15 - 16 years	925.618.238,77	3,07%	12.149	3,62%	4,67%	15,43
16 - 17 years	1.078.234.474,93	3,58%	11.965	3,57%	4,54%	16,51
17 - 18 years	1.614.808.910,46	5,36%	15.647	4,67%	4,65%	17,47
18 - 19 years	1.740.128.277,94	5,77%	16.770	5,00%	4,56%	18,46
19 - 20 years	2.335.114.323,63	7,75%	22.512	6,71%	4,40%	19,46
20 - 21 years	2.270.822.980,65	7,53%	22.408	6,68%	4,57%	20,45
21 - 22 years	4.561.831.506,05	15,14%	45.552	13,58%	4,18%	21,55
22 - 23 years	4.251.802.172,98	14,11%	42.363	12,63%	4,48%	22,41
23 - 24 years	2.895.697.285,17	9,61%	28.864	8,61%	4,91%	23,45
24 - 25 years	2.585.179.531,64	8,58%	25.808	7,70%	5,20%	24,34
25 - 26 years	964.003.966,85	3,20%	12.040	3,59%	4,82%	25,38
26 - 27 years	469.816.635,92	1,56%	6.429	1,92%	4,78%	26,34
27 - 28 years	221.534.732,41	0,74%	3.159	0,94%	4,62%	27,42
28 - 29 years	127.479.980,80	0,42%	1.925	0,57%	4,45%	28,43
29 - 30 years	63.966.369,07	0,21%	1.033	0,31%	4,17%	29,43
> 30 years	322.791.995,13	1,07%	3.907	1,17%	4,50%	52,16
Null values						
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

8. Original Loan to Original Foreclosure Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	178.341.666,23	0,59%	9.672	5,05%	4,28%	21,24
10 % - 20 %	422.449.206,70	1,40%	12.735	6,65%	4,33%	20,07
20 % - 30 %	554.874.678,58	1,84%	10.592	5,53%	4,42%	18,83
30 % - 40 %	777.576.908,85	2,58%	10.805	5,64%	4,48%	18,49
40 % - 50 %	1.187.943.940,85	3,94%	12.636	6,60%	4,51%	18,81
50 % - 60 %	1.865.949.085,97	6,19%	15.588	8,14%	4,51%	19,26
60 % - 70 %	2.150.506.020,52	7,13%	14.952	7,80%	4,53%	19,89
70 % - 80 %	2.963.433.657,80	9,83%	17.616	9,20%	4,52%	20,18
80 % - 90 %	3.362.207.539,09	11,16%	17.162	8,96%	4,55%	20,67
90 % - 100 %	3.559.357.585,21	11,81%	15.520	8,10%	4,58%	20,37
100 % - 110 %	2.834.906.210,71	9,41%	11.551	6,03%	4,65%	20,58
110 % - 120 %	3.528.550.013,58	11,71%	14.287	7,46%	4,71%	20,93
120 % - 130 %	6.046.931.672,44	20,06%	25.579	13,35%	4,72%	21,05
130 % - 140 %	213.841.167,90	0,71%	861	0,45%	4,59%	20,40
140 % - 150 %	130.836.610,31	0,43%	538	0,28%	4,57%	20,42
150 % >	362.611.778,18	1,20%	1.488	0,78%	4,64%	20,46
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

9. Current Loan to Original Foreclosure Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	235.488.748,32	0,78%	13.977	7,30%	4,24%	19,98
10 % - 20 %	553.136.648,65	1,84%	15.076	7,87%	4,39%	19,21
20 % - 30 %	771.691.400,95	2,56%	12.798	6,68%	4,49%	18,54
30 % - 40 %	1.071.818.024,87	3,56%	12.738	6,65%	4,55%	18,56
40 % - 50 %	1.550.125.613,13	5,14%	14.020	7,32%	4,55%	19,09
50 % - 60 %	2.228.597.495,29	7,39%	16.096	8,40%	4,54%	19,57
60 % - 70 %	2.555.833.227,20	8,48%	15.353	8,01%	4,55%	20,17
70 % - 80 %	3.215.477.548,13	10,67%	16.876	8,81%	4,55%	20,40
80 % - 90 %	3.625.210.718,75	12,03%	16.701	8,72%	4,58%	20,79
90 % - 100 %	3.543.161.518,89	11,76%	14.435	7,53%	4,59%	20,50
100 % - 110 %	3.009.736.024,47	9,99%	11.784	6,15%	4,68%	20,75
110 % - 120 %	3.891.002.648,26	12,91%	15.401	8,04%	4,75%	21,41
120 % - 130 %	3.889.038.126,01	12,90%	16.327	8,52%	4,63%	20,64
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

10. Current Loan to Indexed Foreclosure Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	223.432.380,13	0,74%	13.829	7,22%	4,23%	18,81
10 % - 20 %	592.418.203,64	1,97%	16.536	8,63%	4,41%	18,13
20 % - 30 %	810.583.314,61	2,69%	13.720	7,16%	4,53%	17,40
30 % - 40 %	1.056.555.640,41	3,51%	12.816	6,69%	4,58%	17,55
40 % - 50 %	1.294.927.832,71	4,30%	12.362	6,45%	4,58%	18,22
50 % - 60 %	1.698.918.045,41	5,64%	12.899	6,73%	4,55%	18,87
60 % - 70 %	1.996.734.043,54	6,62%	12.724	6,64%	4,54%	19,64
70 % - 80 %	2.371.988.488,31	7,87%	13.133	6,86%	4,53%	20,11
80 % - 90 %	2.733.183.359,75	9,07%	13.393	6,99%	4,54%	20,59
90 % - 100 %	2.899.022.070,27	9,62%	12.916	6,74%	4,53%	20,62
100 % - 110 %	3.095.519.624,35	10,27%	12.827	6,70%	4,57%	20,76
110 % - 120 %	3.034.847.289,92	10,07%	11.971	6,25%	4,62%	20,74
120 % - 130 %	3.009.604.889,27	9,99%	11.872	6,20%	4,64%	20,97
130 % - 140 %	2.798.740.044,92	9,29%	10.823	5,65%	4,70%	21,66
140 % - 150 %	1.993.288.150,15	6,61%	7.747	4,04%	4,82%	22,37
150 % >	530.554.365,53	1,76%	2.014	1,05%	5,00%	22,91
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

11. Original Loan to Original Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	244.483.239,23	0,81%	12.188	6,36%	4,29%	21,09
10 % - 20 %	532.695.148,75	1,77%	14.014	7,31%	4,35%	19,74
20 % - 30 %	749.908.224,24	2,49%	12.311	6,43%	4,44%	18,49
30 % - 40 %	1.178.377.134,88	3,91%	13.802	7,20%	4,52%	18,73
40 % - 50 %	1.918.796.972,68	6,37%	16.909	8,83%	4,51%	19,14
50 % - 60 %	2.658.647.335,78	8,82%	18.711	9,77%	4,52%	19,85
60 % - 70 %	3.384.639.266,73	11,23%	19.720	10,29%	4,52%	20,21
70 % - 80 %	3.808.479.890,24	12,64%	18.659	9,74%	4,56%	20,64
80 % - 90 %	4.254.411.472,81	14,12%	17.895	9,34%	4,60%	20,44
90 % - 100 %	3.433.100.799,75	11,39%	14.044	7,33%	4,68%	20,73
100 % - 110 %	6.790.738.632,17	22,53%	28.279	14,76%	4,73%	21,09
110 % - 120 %	709.825.890,97	2,36%	3.094	1,61%	4,65%	20,72
120 % - 130 %	142.947.588,66	0,47%	587	0,31%	4,59%	20,37
130 % - 140 %	98.695.802,16	0,33%	409	0,21%	4,64%	20,13
140 % - 150 %	79.086.983,04	0,26%	332	0,17%	4,59%	20,31
150 % >	155.483.360,83	0,52%	628	0,33%	4,67%	20,82
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

12. Current Loan to Original Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	321.610.081,93	1,07%	16.975	8,86%	4,26%	19,90
10 % - 20 %	711.000.295,02	2,36%	16.684	8,71%	4,42%	19,04
20 % - 30 %	1.044.835.527,60	3,47%	14.796	7,72%	4,52%	18,40
30 % - 40 %	1.578.806.450,94	5,24%	15.765	8,23%	4,57%	18,90
40 % - 50 %	2.385.535.339,86	7,91%	18.028	9,41%	4,54%	19,46
50 % - 60 %	3.084.226.112,88	10,23%	18.713	9,77%	4,55%	20,13
60 % - 70 %	3.718.604.844,50	12,34%	19.151	10,00%	4,56%	20,44
70 % - 80 %	4.168.578.457,19	13,83%	18.507	9,66%	4,58%	20,78
80 % - 90 %	4.061.811.818,15	13,48%	16.173	8,44%	4,61%	20,51
90 % - 100 %	4.170.293.231,59	13,84%	16.507	8,62%	4,74%	21,27
100 % - 110 %	4.548.855.046,62	15,09%	18.750	9,79%	4,66%	20,81
110 % - 120 %	346.160.536,64	1,15%	1.533	0,80%	4,62%	20,52
120 % - 130 %						
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

13. Current Loan to Indexed Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	308.810.989,88	1,02%	17.013	8,88%	4,26%	18,69
10 % - 20 %	772.824.420,78	2,56%	18.470	9,64%	4,45%	17,89
20 % - 30 %	1.076.346.712,01	3,57%	15.440	8,06%	4,56%	17,38
30 % - 40 %	1.402.142.403,17	4,65%	14.637	7,64%	4,58%	17,94
40 % - 50 %	1.894.662.007,83	6,29%	15.036	7,85%	4,55%	18,78
50 % - 60 %	2.351.704.459,52	7,80%	15.076	7,87%	4,54%	19,61
60 % - 70 %	2.847.797.579,62	9,45%	15.444	8,06%	4,54%	20,17
70 % - 80 %	3.285.059.333,52	10,90%	15.588	8,14%	4,54%	20,64
80 % - 90 %	3.572.056.831,70	11,85%	15.311	7,99%	4,54%	20,65
90 % - 100 %	3.585.549.881,83	11,90%	14.341	7,49%	4,61%	20,79
100 % - 110 %	3.541.994.528,78	11,75%	13.921	7,27%	4,64%	20,90
110 % - 120 %	3.271.053.580,13	10,85%	12.707	6,63%	4,70%	21,67
120 % - 130 %	1.972.704.577,38	6,55%	7.606	3,97%	4,85%	22,49
130 % - 140 %	254.812.736,77	0,85%	981	0,51%	5,04%	22,98
140 % - 150 %	2.797.700,00	0,01%	11	0,01%	5,40%	28,35
150 % >						
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

14. Loanpart Coupon (interest rate bucket)

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 0.50 %	184.882,25	0,00%	6	0,00%	0,00%	46,56
0.50 % - 1.00 %	29.738.762,36	0,10%	198	0,06%	0,90%	20,93
1.00 % - 1.50 %	184.581.226,73	0,61%	1.717	0,51%	1,34%	21,69
1.50 % - 2.00 %	12.665.484,72	0,04%	291	0,09%	1,81%	18,45
2.00 % - 2.50 %	49.328.054,89	0,16%	457	0,14%	2,35%	19,45
2.50 % - 3.00 %	820.924.711,20	2,72%	15.161	4,52%	2,76%	19,01
3.00 % - 3.50 %	1.414.905.152,84	4,69%	17.611	5,25%	3,31%	19,15
3.50 % - 4.00 %	3.813.341.773,64	12,65%	38.443	11,46%	3,83%	20,08
4.00 % - 4.50 %	6.944.953.168,74	23,04%	69.164	20,63%	4,30%	20,38
4.50 % - 5.00 %	7.637.942.029,46	25,34%	80.182	23,91%	4,78%	20,68
5.00 % - 5.50 %	6.194.373.001,74	20,55%	70.696	21,08%	5,25%	20,99
5.50 % - 6.00 %	2.303.794.086,31	7,64%	30.589	9,12%	5,73%	20,05
6.00 % - 6.50 %	626.513.189,30	2,08%	9.179	2,74%	6,21%	18,41
6.50 % - 7.00 %	96.835.734,20	0,32%	1.475	0,44%	6,70%	15,39
7.00 % >	10.236.484,54	0,03%	166	0,05%	7,32%	11,92
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

15. Remaining Interest Rate Fixed Period

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1	4.966.648.364,50	16,48%	64.965	19,37%	3,80%	19,23
1 - 2	3.714.859.435,96	12,33%	41.210	12,29%	4,22%	19,61
2 - 3	2.003.510.401,70	6,65%	24.243	7,23%	4,73%	19,46
3 - 4	1.895.513.359,32	6,29%	22.788	6,80%	4,92%	20,20
4 - 5	2.933.185.592,31	9,73%	32.618	9,73%	4,81%	20,58
5 - 6	1.182.773.340,33	3,92%	15.044	4,49%	5,34%	20,14
6 - 7	1.034.323.354,25	3,43%	12.315	3,67%	4,68%	19,74
7 - 8	770.678.953,31	2,56%	9.346	2,79%	5,15%	19,07
8 - 9	623.699.815,84	2,07%	7.502	2,24%	5,33%	19,87
9 - 10	804.454.762,50	2,67%	9.271	2,76%	5,04%	19,65
10 - 11	225.633.572,14	0,75%	2.567	0,77%	5,24%	19,00
11 - 12	2.187.205.743,83	7,26%	19.844	5,92%	4,34%	20,46
12 - 13	3.886.795.320,14	12,90%	36.965	11,02%	4,59%	21,33
13 - 14	2.274.433.344,72	7,55%	21.324	6,36%	4,99%	22,32
14 - 15	1.070.319.853,21	3,55%	10.032	2,99%	5,38%	23,01
15 - 16	84.440.151,49	0,28%	952	0,28%	5,73%	22,57
16 - 17	78.882.275,89	0,26%	887	0,26%	5,42%	22,58
17 - 18	19.739.382,82	0,07%	244	0,07%	5,78%	21,12
18 - 19	14.183.494,38	0,05%	163	0,05%	5,50%	21,61
19 - 20	74.293.480,24	0,25%	702	0,21%	5,46%	22,48
20 - 21	4.168.682,14	0,01%	50	0,01%	5,82%	24,55
21 - 22	5.054.740,65	0,02%	48	0,01%	5,34%	22,76
22 - 23	1.642.829,31	0,01%	19	0,01%	5,27%	23,16
23 - 24	6.065.046,92	0,02%	60	0,02%	5,36%	25,11
24 - 25	203.604.848,75	0,68%	1.597	0,48%	5,31%	24,38
25 - 26	26.147.068,49	0,09%	221	0,07%	5,78%	25,66
26 - 27	45.413.483,39	0,15%	330	0,10%	5,29%	26,50
27 - 28	2.300.527,80	0,01%	22	0,01%	5,62%	27,33
28 - 29	159.949,66	0,00%	4	0,00%	5,91%	28,34
29 - 30	186.566,93	0,00%	2	0,00%	5,25%	30,65
30 >=						
Unknown						
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

16. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Fixed	28.594.947.806,87	94,87%	310.133	92,48%	4,70%	20,41
Floating	1.545.369.936,05	5,13%	25.202	7,52%	2,78%	19,51
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

17. Property Description

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
House	27.651.971.486,27	91,74%	174.211	90,93%	4,60%	20,30
Appartment	2.435.274.883,53	8,08%	17.080	8,92%	4,65%	21,21
House / Business (< 50%)	53.071.373,12	0,18%	291	0,15%	4,50%	19,69
Business						
Other						
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

18. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Drenthe	597.351.236,92	1,98%	4.155	2,17%	4,52%	20,26
Flevoland	798.884.613,84	2,65%	4.790	2,50%	4,60%	20,16
Friesland	638.212.357,26	2,12%	4.544	2,37%	4,53%	20,61
Gelderland	2.973.868.072,46	9,87%	18.164	9,48%	4,58%	20,63
Groningen	602.746.136,95	2,00%	5.024	2,62%	4,58%	20,07
Limburg	1.223.863.114,16	4,06%	8.719	4,55%	4,65%	20,23
Noord-Brabant	4.583.367.319,87	15,21%	28.725	14,99%	4,61%	20,46
Noord-Holland	5.581.928.090,60	18,52%	34.910	18,22%	4,57%	20,37
Overijssel	1.476.554.656,80	4,90%	9.305	4,86%	4,53%	20,84
Utrecht	2.834.565.957,02	9,40%	15.928	8,31%	4,60%	20,47
Zeeland	668.542.488,91	2,22%	5.200	2,71%	4,65%	20,29
Zuid-Holland	8.159.861.119,12	27,07%	52.114	27,20%	4,63%	20,16
Unspecified	572.579,01	0,00%	4	0,00%	4,95%	20,81
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

19. Geographical Distribution (by economic region)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
NL111 - Oost-Groningen	178.624.020,80	0,59%	1.426	0,74%	4,57%	20,20
NL112 - Delfzijl en omgeving	63.459.914,94	0,21%	732	0,38%	4,64%	19,33
NL113 - Overig Groningen	360.662.201,21	1,20%	2.866	1,50%	4,57%	20,13
NL121 - Noord-Friesland	302.857.857,86	1,00%	2.219	1,16%	4,55%	20,58
NL122 - Zuidwest-Friesland	116.060.143,54	0,39%	823	0,43%	4,52%	20,64
NL123 - Zuidoost-Friesland	219.294.355,86	0,73%	1.502	0,78%	4,52%	20,65
NL131 - Noord-Drenthe	223.591.837,48	0,74%	1.514	0,79%	4,55%	20,34
NL132 - Zuidoost-Drenthe	198.579.552,91	0,66%	1.388	0,72%	4,54%	20,42
NL133 - Zuidwest-Drenthe	175.179.846,53	0,58%	1.253	0,65%	4,46%	19,97
NL211 - Noord-Overijssel	433.438.303,66	1,44%	2.634	1,37%	4,54%	21,02
NL212 - Zuidwest-Overijssel	202.842.754,54	0,67%	1.272	0,66%	4,52%	20,43
NL213 - Twente	840.273.598,60	2,79%	5.399	2,82%	4,53%	20,84
NL221 - Veluwe	976.713.536,67	3,24%	5.632	2,94%	4,56%	20,74
NL224 - Zuidwest-Gelderland	378.440.240,22	1,26%	2.260	1,18%	4,63%	20,47
NL225 - Achterhoek	516.987.664,86	1,72%	3.616	1,89%	4,55%	20,62
NL226 - Arnhem/Nijmegen	1.101.726.630,71	3,66%	6.656	3,47%	4,60%	20,59
NL230 - Flevoland	798.884.613,84	2,65%	4.790	2,50%	4,60%	20,16
NL310 - Utrecht	2.834.565.957,02	9,40%	15.928	8,31%	4,60%	20,47
NL321 - Kop van Noord-Holland	815.416.458,11	2,71%	6.112	3,19%	4,54%	20,21
NL322 - Alkmaar en omgeving	605.460.941,27	2,01%	3.985	2,08%	4,54%	20,21
NL323 - IJmond	509.129.582,10	1,69%	3.447	1,80%	4,65%	20,39
NL324 - Agglomeratie Haarlem	513.753.401,84	1,70%	3.156	1,65%	4,51%	20,42
NL325 - Zaanstreek	392.530.391,72	1,30%	2.783	1,45%	4,62%	20,19
NL326 - Groot-Amsterdam	2.257.671.703,97	7,49%	13.151	6,86%	4,59%	20,40
NL327 - Het Gooi en Vechtstreek	487.965.611,59	1,62%	2.276	1,19%	4,54%	20,79
NL331 - Agglomeratie Leiden en Bollenstreek	993.292.980,79	3,30%	6.168	3,22%	4,60%	20,29
NL332 - Agglomeratie 's-Gravenhage	1.898.062.873,98	6,30%	11.268	5,88%	4,63%	20,18
NL333 - Delft en Westland	597.348.725,28	1,98%	3.906	2,04%	4,58%	20,10
NL334 - Oost-Zuid-Holland	734.377.479,44	2,44%	4.884	2,55%	4,67%	20,06
NL335 - Groot-Rijnmond	3.238.622.321,70	10,75%	21.204	11,07%	4,65%	20,11
NL336 - Zuidoost-Zuid-Holland	698.156.737,93	2,32%	4.684	2,44%	4,62%	20,30
NL341 - Zeeuwsch-Vlaanderen	138.050.159,93	0,46%	1.131	0,59%	4,66%	20,18
NL342 - Overig Zeeland	530.492.328,98	1,76%	4.069	2,12%	4,64%	20,32
NL411 - West-Noord-Brabant	1.423.924.753,95	4,72%	8.776	4,58%	4,63%	20,27
NL412 - Midden-Noord-Brabant	872.678.549,83	2,90%	5.557	2,90%	4,59%	20,46
NL413 - Noordoost-Noord-Brabant	994.320.258,76	3,30%	6.088	3,18%	4,59%	20,79
NL414 - Zuidoost-Noord-Brabant	1.292.443.757,33	4,29%	8.304	4,33%	4,59%	20,42
NL421 - Noord-Limburg	396.257.440,78	1,31%	2.736	1,43%	4,60%	20,44
NL422 - Midden-Limburg	279.232.759,40	0,93%	1.926	1,01%	4,65%	20,33
NL423 - Zuid-Limburg	548.372.913,98	1,82%	4.057	2,12%	4,70%	20,03
NLZZZ - Extra-Regio	572.579,01	0,00%	4	0,00%	4,95%	20,81
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

20. Construction Deposits (as percentage of principal)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 5	30.125.549.351,07	99,95%	191.485	99,95%	4,60%	20,37
5 - 10	4.742.918,88	0,02%	25	0,01%	4,29%	23,98
10 - 15	1.934.350,36	0,01%	11	0,01%	4,16%	25,38
15 - 20	2.545.153,42	0,01%	12	0,01%	5,11%	24,40
20 - 25	817.004,35	0,00%	5	0,00%	4,17%	24,46
25 - 30	1.029.657,78	0,00%	7	0,00%	4,21%	24,13
30 - 35	1.318.830,03	0,00%	6	0,00%	4,44%	25,21
35 - 40	589.905,25	0,00%	7	0,00%	4,39%	28,09
40 - 45	510.888,88	0,00%	4	0,00%	3,80%	24,73
45 - 50	32.061,69	0,00%	1	0,00%	3,40%	29,92
50 - 55	345.980,06	0,00%	2	0,00%	3,87%	25,55
55 - 60	281.010,72	0,00%	2	0,00%	4,18%	17,35
60 >	620.630,43	0,00%	7	0,00%	4,26%	23,87
Unknown	0,00	0,00%	8	0,00%		
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

21. Occupancy

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Owner Occupied	29.389.319.599,84	97,51%	29	61,70%	4,60%	20,55
Buy-to-let						
Unknown	750.998.143,08	2,49%	18	38,30%	4,56%	13,19
Total	30.140.317.742,92	100,00%	47	100,00%	4,60%	20,37

22. Employment Status Borrower

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Employed	10.064.512.892,61	33,39%	52.912	27,62%	4,75%	21,69
Self Employed	1.309.433.626,18	4,34%	5.912	3,09%	4,71%	21,83
Other	3.289.653.083,28	10,91%	21.930	11,45%	4,70%	21,48
Unknown	15.476.718.140,85	51,35%	110.828	57,85%	4,47%	19,15
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

23. Loan to Income

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 0.5	129.499.402,01	0,43%	7.017	3,66%	4,66%	21,22
0.5 - 1.0	234.839.977,45	0,78%	6.107	3,19%	4,65%	20,51
1.0 - 1.5	271.327.640,18	0,90%	4.324	2,26%	4,66%	19,46
1.5 - 2.0	407.038.869,39	1,35%	4.482	2,34%	4,66%	19,46
2.0 - 2.5	606.065.445,87	2,01%	5.075	2,65%	4,67%	19,82
2.5 - 3.0	911.506.140,89	3,02%	6.203	3,24%	4,67%	20,37
3.0 - 3.5	1.273.184.300,26	4,22%	7.337	3,83%	4,65%	20,95
3.5 - 4.0	1.762.609.908,44	5,85%	8.951	4,67%	4,67%	21,24
4.0 - 4.5	2.217.114.805,21	7,36%	10.302	5,38%	4,67%	21,58
4.5 - 5.0	2.354.335.644,24	7,81%	10.414	5,44%	4,65%	21,70
5.0 - 5.5	1.962.649.809,13	6,51%	8.404	4,39%	4,62%	21,67
5.5 - 6.0	1.398.056.322,85	4,64%	5.523	2,88%	4,60%	21,78
6.0 - 6.5	912.827.055,51	3,03%	3.502	1,83%	4,64%	21,72
6.5 - 7.0	685.426.796,39	2,27%	2.583	1,35%	4,71%	21,98
7.0 >	2.916.452.971,98	9,68%	10.233	5,34%	4,78%	22,30
Unknown	12.097.382.653,12	40,14%	91.125	47,56%	4,49%	18,73
Total	30.140.317.742,92	100,00%	191.582	100,00%	4,60%	20,37

24. Debt Service to Income

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 5	1.694.713.758,30	5,62%	42.757	17,17%	4,28%	20,79
5 - 10	4.119.708.042,34	13,67%	38.440	15,44%	4,53%	20,71
10 - 15	5.054.954.371,64	16,77%	35.029	14,07%	4,68%	21,48
15 - 20	3.132.135.439,56	10,39%	20.131	8,08%	4,76%	21,76
20 - 25	2.030.629.363,35	6,74%	11.341	4,55%	4,83%	22,03
25 - 30	953.576.562,65	3,16%	4.936	1,98%	4,96%	22,41
30 - 35	422.645.598,61	1,40%	2.113	0,85%	5,04%	22,60
35 - 40	208.309.908,66	0,69%	1.013	0,41%	5,02%	22,67
40 - 45	126.493.263,92	0,42%	589	0,24%	5,03%	22,87
45 - 50	61.193.896,72	0,20%	310	0,12%	5,10%	22,79
50 - 55	50.541.222,41	0,17%	242	0,10%	5,04%	22,93
55 - 60	28.993.700,95	0,10%	152	0,06%	5,04%	23,21
60 - 65	22.046.008,38	0,07%	118	0,05%	5,09%	23,00
65 - 70	24.311.305,01	0,08%	108	0,04%	4,83%	22,89
70 >	112.782.647,30	0,37%	597	0,24%	4,89%	21,58
Unknown	12.097.282.653,12	40,14%	91.124	36,60%	4,49%	18,73
Total	30.140.317.742,92	100,00%	249.000	100,00%	4,60%	20,37

25. Loanpart Payment Frequency

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Monthly	30.140.273.542,92	100,00%	335.334	100,00%	4,60%	20,37
Quarterly						
Half-yearly	44.200,00	0,00%	1	0,00%	3,80%	1,08
Yearly						
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

26. Guarantee Type (NHG / Non NHG)

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
NHG						
Non-NHG	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

Monthly Portfolio and Performance Report: 1 April 2014 - 30 April 2014
27. Originator

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Direktbank (label)	9.124.809.736,65	30,27%	104.966	31,30%	4,57%	20,78
AA Retailbank	7.519.668.705,99	24,95%	92.276	27,52%	4,55%	19,76
Direktbank	13.495.839.300,28	44,78%	138.093	41,18%	4,65%	20,43
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

28. Servicer

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Stater	24.990.307.278,26	82,91%	275.446	82,14%	4,60%	20,25
Quion	5.150.010.464,66	17,09%	59.889	17,86%	4,60%	20,92
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

29. Capital Insurance Policy Provider

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
ABN AMRO	309.250.808,93	1,03%	5.083	1,52%	4,93%	21,06
ACE Group	464.000,00	0,00%	4	0,00%	2,18%	18,47
Aegon	46.622.043,56	0,15%	575	0,17%	4,68%	17,34
Allianz	61.559.533,05	0,20%	643	0,19%	4,76%	18,06
APG	849.729,00	0,00%	7	0,00%	5,14%	21,93
ASR	4.248.440.703,50	14,10%	44.807	13,36%	4,88%	19,25
Bloemers Nassau	1.645.998,00	0,01%	14	0,00%	5,21%	20,11
BNP Paribas	8.156.647,39	0,03%	82	0,02%	5,18%	22,21
Conservatrix	5.418.253,49	0,02%	59	0,02%	4,54%	19,84
De Goudse	12.669.520,06	0,04%	154	0,05%	4,77%	19,11
Dela Cooperatie	1.980.279,33	0,01%	22	0,01%	4,11%	19,46
Delta Lloyd - Aviva	63.632.720,19	0,21%	934	0,28%	4,86%	17,59
DSB	2.693.002,07	0,01%	38	0,01%	4,68%	14,42
Eureka	28.362.144,20	0,09%	326	0,10%	4,59%	16,65
Generali Group	116.727.594,96	0,39%	1.578	0,47%	5,07%	19,12
ING	4.768.561,74	0,02%	57	0,02%	4,67%	17,28
Klaverblad Levensverzekering	6.012.840,14	0,02%	53	0,02%	4,17%	19,83
Legal & General Group PLC	22.832.195,96	0,08%	137	0,04%	4,86%	21,22
Onderlinge 's-Gravenhage	50.356.297,18	0,17%	490	0,15%	4,79%	19,81
Paerel Leven	24.056,13	0,00%	1	0,00%	5,20%	26,42
PGGM	57.000,00	0,00%	1	0,00%	5,48%	10,92
Quantum Leben	440.000,00	0,00%	2	0,00%	5,55%	24,50
Rabobank	3.308.315,88	0,01%	17	0,01%	4,44%	22,23
Robein Groep	1.742.401,80	0,01%	101	0,03%	5,26%	4,70
SNS REAAL	923.173.133,69	3,06%	11.559	3,45%	4,86%	19,05
TAF B.V.	5.685.095,56	0,02%	47	0,01%	4,13%	22,25
VVAA	7.047.300,79	0,02%	68	0,02%	4,85%	17,55
Other	26.820.341,32	0,09%	284	0,08%	4,63%	16,89
No InsuranceProvider	24.179.577.225,00	80,22%	268.192	79,98%	4,53%	20,64
Total	30.140.317.742,92	100,00%	335.335	100,00%	4,60%	20,37

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Term	Definition / Calculation
Arrears	means any amounts due by a borrower (including scheduled interest, scheduled principal, arrears penalties on scheduled amounts in arrears, and any other amounts) that are unpaid at the reporting date.
Article 122a CRD	means Article 122a of Directive 2006/48/EC as issued by the European Parliament and Council (as amended by Directive 2009/111/EC).
Asset Purchaser	means Dolphin Asset Purchasing B.V., a private company with limited liability ("besloten vennootschap met beperkte aansprakelijkheid") incorporated under Dutch law and established in Amsterdam, or, as the case may be, any asset purchaser who accedes to the Programme as Asset Purchaser.
Asset Purchaser Accounts	means any of the Asset Purchaser Collection Account and the Asset Purchaser Construction Deposit Account.
Asset Purchaser Account Bank	means ABN AMRO Bank N.V..
Asset Purchaser Redemption Priority of Payments	means the priority of payments as set out as such in section 5.9 (Priority of Payments) of this Base Prospectus.
Asset Purchaser Revenue Priority of Payments	means the priority of payments as set out in section 5.9 (Priority of Payments) of this Base Prospectus.
Asset Purchaser Swap Counterparty	means ABN AMRO Bank N.V..
Asset Purchaser Swap Counterparty Default Payment	means any termination payment due and payable to the Swap Counterparty as a result of (i) an Event of Default where the Asset Purchaser Swap Counterparty is the Defaulting Party or (ii) an Additional Termination Event where the Swap Counterparty is the sole Affected Party, including a means an amount equal to the aggregate Principal Outstanding Amount on the IC Loans, less an amount equal to any balance standing to the debit of the IC Loan Principal Deficiency Ledger as at the first date of such Floating Rate Interest Period (taking into account the amount of principal N/A
Asset Purchaser Swap Notional Amount	N/A
Back-Up Servicer	N/A
Cash Advance Facility	N/A
Cash Advance Facility Maximum Available Amount	N/A
Cash Advance Facility Provider	N/A
Cash Advance Facility Stand-by Drawing Account	N/A
Constant Default Rate (CDR)	means the ratio calculated by dividing the outstanding principal balances in the pool that are in default (delinquent for more than 90 days) by the total outstanding principal of the pool.
Constant Prepayment Rate (CPR)	means the ratio calculated by dividing the annualized scheduled repayments and prepayments by the outstanding principal balances of the mortgage pool at the beginning of the relevant period.
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Seller, the proceeds of which may be applied towards construction of, or improvements to, the relevant Mortgaged N/A
Construction Deposit Guarantee	N/A
Coupon	means the interest coupons appertaining to the Notes.
Credit Enhancement	means the combined structural features that improve the credit worthiness of the respective notes. Types of credit enhancement might consist of subordinated notes, excess spread and a reserve account.
Credit Rating	An assessment of the credit worthiness of the notes assigned by a Credit Rating Agency.
Current Loan to Indexed Foreclosure Value (CLTIFV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the indexed foreclosure value.
Current Loan to Indexed Market Value (CLTIMV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the indexed market value.
Current Loan to Original Foreclosure Value (CLTOFV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original foreclosure value.
Current Loan to Original Market Value (CLTOMV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original market value.
Cut-Off Date	means the date at which the closing pool has been created.
Day Count Convention	means actual/360 with respect to floating rate notes, and actual/actual with respect to fixed rate notes.
Debt Service to Income	means the ratio calculated by dividing the total annual interest and principal payments a borrower is required to make by the borrowers disposable income.
Deferred Purchase Price	means part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Instalments.
Deferred Purchase Price Instalment	means, after application of the relevant available amounts in accordance with the relevant Priority of Payments, any amount remaining after all items ranking higher than the item relating to the Deferred Purchase Price have been satisfied.
Delinquency	means a mortgage loan being in arrear.
Economic Region	means an economic region as determined based on the zip code of the property underlying the mortgage loan based on the Nomenclature of Territorial Units for Statistics (NUTS).
Excess Spread Margin	means the excess margin of 0.5 per cent. per annum of the sum of (a) the Principal Outstanding Amount of all IC Loans of the Asset Purchaser on the first day of each IC Interest Period in the relevant Floating Rate Interest Period, less (b) any IC Loan Principal Deficiency recorded on the IC means 0.5 per cent. per annum.
Excess Spread Percentage	means 0.5 per cent. per annum.
Final Maturity Date	means in respect of a Series and Class or Sub-class of Notes, the Final Maturity Date set out in the Applicable Final Terms.
First Optional Redemption Date	means, in respect of the Notes of a Series and Class or Sub-class, the Notes Payment Date listed as first optional redemption date in the Applicable Final Terms.
Foreclosed Mortgage Loan	means all mortgage rights and ancillary rights have been exercised.
Foreclosed NHG Loan	means all mortgage rights and ancillary rights have been exercised on a mortgage that has the benefit of a NHG Guarantee.
Foreclosed Non NHG Loan	means all mortgage rights and ancillary rights have been exercised on a mortgage that does not have the benefit of a NHG Guarantee.
Foreclosure	means forced (partial) repayment of the mortgage loan.
Foreclosure Value	means the foreclosure value of the Mortgaged Asset, which is the estimated value of a mortgaged property if that property would be sold in a public auction.
Further Advances / Modified Loans	means a loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same Mortgage.
IC Loan	means any advance of moneys granted by the Issuer to the Asset Purchaser.
Indexed Foreclosure Value	means the value calculated by indexing the Original Foreclosure Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry or NVM for the province where the property is located.
Indexed Market Value	means the value calculated by indexing the Original Market Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry or NVM for the province where the property is located.
Interest Rate Fixed Period	means the period for which the interest on a mortgage loan has been fixed.
Issuer	means Dolphin Master Issuer B.V., a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid) incorporated under Dutch law and established in Amsterdam.
Issuer Account Bank	means ABN AMRO Bank N.V..
Issuer Redemption Priority of Payments	means the priority of payments as set out in section 5.2 (Priority of Payments) of this Base Prospectus.
Issuer Reserve Account	means the bank account of the Issuer designated as such in the Issuer Account Agreement.
Issuer Revenue Priority of Payments	means the priority of payments set out in section 5.2 (Priority of Payments) of this Base Prospectus.
Issuer Transaction Account	means any of the Issuer Collection Account, the Issuer Pre-Funded Account, and the Issuer Reserve Account.
Issuer Trust Deed	means the issuer trust deed entered into by, amongst others, the Issuer and the Security Trustee dated the Programme Signing Date.
Loan part	means one or more loan parts (leningdelen) of which a mortgage loan consists. the different loan parts of a mortgage loan usually differentiate for repayment type or maturity date.
Loan part Payment Frequency	means the contractually agreed number of principal and/or interest payments made by the borrower on an annual basis.
Loan to Income (LTI)	means the ratio calculated by dividing the outstanding principal amount on a mortgage loan by the sum of all income of the borrowers at the moment of origination of the mortgage loan.
Loss	means any amounts due by the borrower less any net proceeds after a foreclosure.
Loss Severity	means the ratio calculated by dividing the loss on a mortgage loan by the outstanding principal amount on that mortgage loan.
Market Value	means the estimated value of a mortgaged property if that property would be privately sold voluntary.

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Mortgage Loan	means, after any purchase and assignment of any New Mortgage Receivables and Further Advance Receivables has taken place in accordance with the Asset Purchaser Mortgage Receivables Purchase Agreement, the mortgage loans granted by the relevant Seller or the relevant Originator has the meaning ascribed to it in section 5.3 (Mortgage Loan Criteria) of this Base Prospectus.
Mortgage Loan Criteria	
Mortgage Loan Portfolio	means the portfolio of mortgage loans of which the legal assignment resides with the Issuer at a given point in time.
Mortgage Receivable	means any and all rights of the relevant Seller (and after assignment of such rights to the Asset Purchaser, of the Asset Purchaser) against the Borrower under or in connection with a Mortgage Loan, including any and all claims of the Seller (or the Asset Purchaser after assignment) on the means the aggregate outstanding principal amount on the mortgage pool net of savings deposits.
Net Outstanding Balance	
NHG Guarantee	means a guarantee (borgtocht) under the NHG Conditions granted by Stichting WEW.
NHG Loan	means a mortgage loan that benefits from a NHG Guarantee.
Non NHG Loan	means a mortgage loan that does not benefit from a NHG Guarantee.
Notification Events	means any of the issuer pledge notification events, the asset purchaser pledge notification events, and the asset purchaser assignment notification events specified in Clause 7.1 of the Base Prospectus.
Notification Trigger	means an event that when it occurs, or a threshold that when it is breached, is considered as an asset purchaser assignment notification event.
Occupancy	means the way the mortgaged property is used.
Original Foreclosure Value	means the Foreclosure Value as assessed by the relevant Originator (or derived from the Market Value) at the time of granting the Mortgage Loan, or subsequently in case a new valuation is performed the Foreclosure Value as assigned (or derived from the Market Value) by the valuer in that means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original foreclosure value.
Original Loan to Original Foreclosure Value (OLTQFV)	
Original Loan to Original Market Value (OLTOMV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original market value.
Original Market Value	means the Market Value as assessed by the relevant Originator (or derived from the Foreclosure Value) at the time of granting the Mortgage Loan, or subsequently in case a new valuation is performed the Market Value as assigned (or derived from the Foreclosure Value) by the valuer in that means the relevant originator of a Mortgage Loan.
Originator	
Outstanding Principal Amount	means, at any moment in time, (i) the outstanding principal amount of a mortgage receivable at such time (net of any saving deposits related to the mortgage receivable) and (ii), after a realised loss in respect of such mortgage receivable having occurred, zero.
Payment Ratio	N/A
Penalties	means amounts to be paid by the borrower with regard to amounts in arrears and or (partial) prepayment of the mortgage loan according to the relevant mortgage contract and applicable general conditions.
Performing Loans	means Mortgage Loans that are not in Arrear or Delinquent.
Portfolio Review Event	has the meaning ascribed to it in section 7.4 (Portfolio Conditions) of this Base Prospectus.
Post-Foreclosure Proceeds	means all recoveries with regard to the relevant mortgage loan received after foreclosure of that mortgage loan.
Prepayments	means non scheduled principal paid by the borrower prior to the expected maturity date.
Principal Deficiency Ledger	means the principal deficiency ledger relating to the IC Loans as well as the sub-ledgers related to the different classes of notes.
Principal Payment Date	means any Note Payment Date on which the Principal Outstanding Amount on a Note is repaid either partly or in full.
Principal Payment Rate (PPR)	n/a
Pro-Rata Condition	has the meaning ascribed to it in section 5.1 (Available Funds) of the Base Prospectus.
Prospectus	means the offering circular relating to the issue of the relevant notes.
Purchase Conditions	has the meaning ascribed to it in section 7.4 (Portfolio Conditions) of the Base Prospectus.
Realised Losses	has the meaning ascribed thereto in section 5.10 (Loss Allocation) of the Base Prospectus.
Recoveries	means collection of proceeds towards redemption of any outstanding claims on the borrower relating to the mortgage loan including both foreclosure and post-foreclosure proceeds.
Remaining Tenor	means the period between the cut-off date and the legal maturity of a loan part.
Replacements	n/a
Replenishments	means any new mortgage receivables which are sold and assigned by the Seller to the Asset Purchaser as ascribed in section 7.1 (Purchase, repurchase and sale) of the Base Prospectus.
Repossessions	means the seizure of collateral by the lender during the foreclosure process.
Reserved Ledger	has the meaning ascribed to it in section 5.5 (Issuer Transaction Accounts) of this Base Prospectus.
Saving Deposits	means the savings in a bank account that is linked to a savings mortgage loan, which is meant to repay the loan at maturity.
Seasoning	means the period between the origination date of the mortgage loan and the cut-off date.
Sellers	means ABN AMRO Bank N.V., Direktbank N.V., Quion 9 B.V. and Oosteroever Hypotheken B.V.;
Servicer	means ABN AMRO Hypothekengroep B.V..
Special Servicer	N/A
Sub-Servicer	means Stater Nederland B.V. in relation to Mortgage Receivables sold by ABN AMRO Bank N.V., Direktbank N.V.; and Quion Groep B.V. in relation to Mortgage Receivables sold by Oosteroever Hypotheken B.V. and Quion 9 B.V.
Subordinated Loan	has the meaning ascribed to it in section 5.7 (IC Loan Agreement) of this Base Prospectus.
Trigger Event	has the meaning ascribed to it in section 5.2 (Priority of Payments) of this Base Prospectus.
Unreserved Ledger	has the meaning ascribed to it in section 5.5 (Issuer Transaction Account) of this Base Prospectus.
Unreserved Ledger Required Amount	means, on any date, an amount equal to the aggregate Principal Amount Outstanding of the Class D Notes of all Series on their respective Issue Dates that are outstanding on such date, taking into account any redemptions and any issuances of Class D Notes to be made on such date.
Weighted Average Life	means the expected average number of years for which each euro of unpaid principal on an issued note is to remain outstanding, whereby the time between the initial period and each repayment is weighted by the principal amount outstanding on the notes.
Weighted Average Maturity	means the expected average number of years between the Cut-off date and the legal maturity of the mortgage loans weighted over the Net Outstanding Balance of the mortgage loans.
WEW	means Stichting Waarborgfonds Eigen Woningen.
WEW Claims	means losses which are claimed with the WEW based on the NHG conditions.

Account Bank

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1082 PP Amsterdam
the Netherlands

Aranger

ABN AMRO Bank N.V.
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the Netherlands

Auditors

KPMG Accountants N.V.
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1186 DS Amstelveen
the Netherlands

Common Depository

BNP Paribas Securities Services
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Common Safekeeper (wrt Class A)

Clearstream
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Luxembourg
Luxembourg

Common Safekeeper (wrt Class B & Class C)

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Luxembourg Branch
33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

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Issuer

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Legal Advisor (Sellers and Issuer)

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1077 XV Amsterdam
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Listing Agent

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1082 PP Amsterdam
the Netherlands

Paying Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
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the Netherlands

Principal Paying Agent

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33, rue de Gasperich
Howald - Hesperage
L-2085 Luxembourg

Reference Agent

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Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Security Trustee

Stichting Security Trustee Dolphin
Frederik Roeskestraat 123
1076 EE Amsterdam
the Netherlands

Seller

ABN AMRO Bank N.V.
Direktbank N.V.
Quion 9 B.V.
Oosteroever Hypotheken B.V.

Servicer

ABN AMRO Hypotheken Groep B.V.

Sub-Servicers

Stater Nederland B.V.
Quion Groep B.V.

Swap Counterparty

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands