

Dolphin Master Issuer B.V.

Monthly Portfolio and Performance Report

Reporting period: 1 July 2015 - 31 July 2015

Reporting Date: 28-8-2015

AMOUNTS IN EURO

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This Portfolio and Performance Report has been prepared based on the Template Portfolio and Performance Report as published by the Dutch Securitisation Association and applicable as at the time of this report. The Template Portfolio and Performance Report has been recognised by PCS as part of the Domestic Market Guideline applicable to Dutch RMBS transactions.

Key Dates

Note Series*	Dolphin 2009-2 A	Dolphin 2010-1 A3	Dolphin 2010-1 A4	Dolphin 2010-2 A2	Dolphin 2011-1 A	Dolphin 2012-1 E	Dolphin 2012-2 A1	Dolphin 2012-2 A5	Dolphin 2012-2 A6	Dolphin 2012-2 A7	Dolphin 2012-2 B	Dolphin 2012-2 C
Key Dates												
Closing Date	28-10-2009	29-03-2010	29-03-2010	28-04-2010	10-02-2011	28-06-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012
First Optional Redemption Date	28-09-2016	28-03-2030	28-03-2040	28-03-2016	28-12-2015	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Step Up Date	28-09-2016	28-03-2030	28-03-2040	28-03-2016	28-12-2015	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Original Weighted Average Life (expected)	6,9	20	30	5,9	4,9	5,3	5	5	5	5	5	5
Legal Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015
Determination Date	28-10-2009	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015
Interest Payment Date	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015
Principal Payment Date	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015
Current Reporting Period	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15
Previous Reporting Period	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15
Accrual Start Date	29-09-2014	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015
Accrual End Date	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015
Accrual Period (in days)	364	91	91	91	91	91	91	91	91	91	91	91
Fixing Date Reference Rate	28-10-2009	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015

Key Dates

Note Series*	Dolphin 2012-2 D	Dolphin 2012-2 E	Dolphin 2013-1 A1	Dolphin 2013-1 A2	Dolphin 2013-1 E	Dolphin 2013-2 A	Dolphin 2014-1 A	Dolphin 2014-2 A	Dolphin 2014-2 D	Dolphin 2014-3 A	Dolphin 2015-1 A1	Dolphin 2015-1 A2	Dolphin 2015-1 A3	Dolphin 2015-1 A4	Dolphin 2015-2 E
Key Dates															
Closing Date	28-09-2012	28-09-2012	30-09-2013	30-09-2013	30-09-2013	22-10-2013	28-03-2014	29-09-2014	29-09-2014	22-10-2014	30-03-2015	30-03-2015	30-03-2015	30-03-2015	29-06-2015
First Optional Redemption Date	28-09-2017	28-09-2017	28-09-2016	28-09-2019	28-09-2017	28-09-2018	28-09-2019	28-09-2018	28-09-2017	28-09-2019	28-09-2018	28-09-2020	28-09-2021	28-09-2022	28-09-2017
Step Up Date	28-09-2017	28-09-2017	28-09-2016	28-09-2019	28-09-2017	28-09-2018	28-09-2019	28-09-2018	28-09-2017	28-09-2019	28-09-2018	28-09-2020	28-09-2021	28-09-2022	28-09-2017
Original Weighted Average Life (expected)	5	5	3	6	4	4,9	5,5	4	3	4,9	3,5	5,5	6,5	7,5	2,3
Legal Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015	31-07-2015
Determination Date	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015
Interest Payment Date	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015
Principal Payment Date	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015
Current Reporting Period	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15	jul-15
Previous Reporting Period	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15	jun-15
Accrual Start Date	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015	29-06-2015
Accrual End Date	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015	28-09-2015
Accrual Period (in days)	91	91	91	91	91	91	91	91	91	91	91	91	91	91	91
Fixing Date Reference Rate	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015	25-06-2015

The Mortgage Loan Portfolio

Number of Mortgage Loans

Number of Mortgage Loans at the beginning of the Reporting Period		340.679
Matured Mortgage Loans	-/-	737
Prepaid Mortgage Loans	-/-	1.405
Further Advances / Modified Mortgage Loans		209
Replacements		0
Replenishments		2.398
Loans repurchased by the Seller	-/-	273
Foreclosed Mortgage Loans	-/-	0
Others		-61
Number of Mortgage Loans at the end of the Reporting Period		340.810

Amounts

Net Outstanding balance at the beginning of the Reporting Period		30.140.341.073,16
Scheduled Principal Receipts	-/-	62.612.710,45
Prepayments	-/-	168.435.307,02
Further Advances / Modified Mortgage Loans		16.415.980,04
Replacements		0,00
Replenishments		239.085.150,75
Loans repurchased by the Seller	-/-	18.724.110,42
Foreclosed Mortgage Loans	-/-	0,00
Others		-5.752.278,16
Rounding		0,00
Net Outstanding balance at the end of the Reporting Period		30.140.317.797,90

Amount of Construction Deposit Obligations

Construction Deposit Obligations at the beginning of the Reporting Period		22.187.918,90
Changes in Construction Deposit Obligations		-1.245.276,90
Construction Deposit Obligations at the end of the Reporting Period		20.942.642,00

Amount of Saving Deposits

Saving Deposit at the beginning of the Reporting Period		1.297.069.523,03
Changes in Saving Deposits		3.353.900,36
Saving Deposits at the end of the Reporting Period		1.300.423.423,39

Foreclosure Statistics - Total

	Previous Period	Current Period
<u>Foreclosures reporting periodically</u>		
Number of Mortgage Loans foreclosed during the Reporting Period	62	75
Net principal balance of Mortgage Loans foreclosed during the Reporting Period	11.313.271,43	16.067.845,59
Recoveries from sales on Foreclosed Mortgage Loans during the Reporting Period	8.539.484,78	11.877.637,74
Total amount of losses on Foreclosed Mortgage Loans during the Reporting Period	2.773.786,65	4.190.207,85
Post-Foreclosure recoveries on Foreclosed Mortgage Loans during the Reporting Period	-	-
Losses minus recoveries during the Reporting Period	2.773.786,65	4.190.207,85
Average loss severity during the Reporting Period	24,52%	26,08%
<u>Foreclosures since Closing Date</u>		
Number of Mortgage Loans foreclosed since the Closing Date	1.689	1.764
Net principal balance of Mortgage Loans foreclosed since the Closing Date	346.020.594,65	362.088.440,24
Net principal balance of Mortgage Loans foreclosed since the Closing Date	346.020.594,65	362.088.440,24
Recoveries from sales on Foreclosed Mortgage Loans since the Closing Date	238.045.713,84	249.923.351,58
Total amount of losses on Mortgage Loans foreclosed since the Closing Date	107.974.880,81	112.165.088,66
Post-Foreclosure recoveries on Mortgage Loans Foreclosed since the Closing Date	1.502.547,58	1.502.547,58
Losses minus recoveries since the Closing Date	106.472.333,24	110.662.541,09
Average loss severity since the Closing Date	30,77%	30,56%
<u>Foreclosures</u>		
Number of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Mortgage Loans for which foreclosure was completed in the Reporting Period	-	n.a.
Number of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans for which foreclosure was completed during the Reporting Period	-	n.a.
Net principal balance of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
<u>Constant Default Rate</u>		
Constant Default Rate current month	n.a.	n.a.
Constant Default Rate 3-month average	n.a.	n.a.
Constant Default Rate 6-month average	n.a.	n.a.
Constant Default Rate 12-month average	n.a.	n.a.
Constant Default Rate to date	n.a.	n.a.

Foreclosure Statistics - NHG Loans

		Previous Period	Current Period
Foreclosures reporting periodically			
Number of NHG Loans foreclosed during the Reporting Period		-	-
Net principal balance of NHG Loans foreclosed during the Reporting Period		-	-
Recoveries from sales on Foreclosed NHG Loans during the Reporting Period	-/-	-	-
Total amount of losses on Foreclosed NHG Loans during the Reporting Period		-	-
Post-foreclosure recoveries on foreclosed NHG loans during the Reporting Period	-/-	-	-
Losses minus recoveries during the Reporting Period		-	-
Average loss severity NHG Loans during the Reporting Period		-	-
Foreclosures since Closing Date			
Net principal balance of NHG Loans foreclosed since the Closing Date		-	-
Recoveries from sales on foreclosed NHG Loans since the Closing Date	-/-	-	-
Total amount of losses on NHG Loans foreclosed since the Closing Date		-	-
Post-Foreclosure recoveries on NHG Loans foreclosed since the Closing Date	-/-	-	-
Losses minus recoveries since the Closing Date		-	-
Average loss severity NHG Loans since the Closing Date		-	-
Foreclosures			
Number of NHG Loans in foreclosure at the beginning of the Reporting Period		-	-
Number of new NHG Loans in foreclosure during the Reporting Period		-	-
Number of NHG Loans for which foreclosure was completed in the Reporting Period	-/-	-	-
Number of NHG Loans in foreclosure at the end of the Reporting Period		-	-
Net principal balance of NHG Loans in foreclosure at the beginning of the Reporting Period		-	-
Net principal balance of new NHG Loans in foreclosure during the Reporting Period		-	-
Net principal balance of NHG Loans for which foreclosure was completed during the Reporting Period	-/-	-	-
Net principal balance of NHG Loans in foreclosure at the end of the Reporting Period		-	-
WEW Claims periodically			
Number of claims to WEW at the beginning of the Reporting Period		-	-
New claims to WEW during the Reporting Period		-	-
Finalised claims with WEW during the Reporting Period	-/-	-	-
Number of claims to WEW at the end of the Reporting Period		-	-
Notional amount of claims to WEW at the beginning of the Reporting Period		-	-
Notional amount of new claims to WEW during the Reporting Period		-	-
Notional amount of finalised claims with WEW during the Reporting Period	-/-	-	-
Notional amount of claims to WEW at the end of the Reporting Period		-	-
Notional amount of finalised claims with WEW during the Reporting Period		-	-
Amount paid out by WEW during the Reporting Period		-	-
Payout ratio WEW during the Reporting Period		-	-
WEW Claims since Closing			
Number of finalised claims to WEW since the Closing Date		-	-
Amount of finalised claims with WEW since the Closing Date		-	-
Amount paid out by WEW since the Closing Date	-/-	-	-
Payout ratio WEW since the Closing Date		-	-
Reasons for non payout as percentage of non recovered claim amount			
Amount of finalised claims with WEW since the Closing Date		-	-
Amount paid out by WEW since the Closing Date	-/-	-	-
Non recovered amount of WEW since the Closing Date		-	-
Insufficient guaranteed amount due to decrease with annuity amount		0,00%	0,00%
Loan does not comply with NHG criteria at origination		0,00%	0,00%
Other administrative reasons		0,00%	0,00%
Other		0,00%	0,00%

Foreclosure Statistics - Non NHG Loans

	Previous Period	Current Period
<u>Foreclosures reporting periodically</u>		
Number of Non NHG Loans foreclosed during the Reporting Period	62	75
Net principal balance of Non NHG Loans foreclosed during the Reporting Period	11.313.271,43	16.067.845,59
Recoveries from sales on Foreclosed Non NHG Loans during the Reporting Period	-/-	8.539.484,78
Total amount of losses on Foreclosed Non NHG Loans during the Reporting Period	2.773.786,65	4.190.207,85
Post-foreclosure recoveries on Foreclosed Non NHG Loans during the Reporting Period	-/-	-
Losses minus recoveries during the Reporting Period	2.773.786,65	4.190.207,85
Average loss severity Non NHG Loans during the Reporting Period	24,52%	26,08%
<u>Foreclosures since Closing Date</u>		
Net principal balance of Non NHG loans foreclosed since the Closing Date	346.020.594,65	362.088.440,24
Recoveries from sales on foreclosed Non NHG Loans since the Closing Date	-/-	238.045.713,84
Total amount of losses on Non NHG Loans foreclosed since the Closing Date	107.974.880,81	112.165.088,66
Post-Foreclosure recoveries on Non NHG Loans foreclosed since the Closing Date	-/-	1.502.547,58
Losses minus recoveries since the Closing Date	106.472.333,24	110.662.541,09
Average loss severity Non NHG Loans since the Closing Date	30,77%	30,56%
<u>Foreclosures</u>		
Number of Non NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Non NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Non NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of Non NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Non NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Non NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of Non NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.

Programme Specific Information

Performance Ratios

	Previous Period	Current Period
<u>Constant Prepayment Rate (CPR)</u>		
Annualized Life CPR	7,320%	7,417%
Annualized 1-month average CPR	0,000%	0,000%
Annualized 3-month average CPR	0,000%	0,000%
Annualized 6-month average CPR	0,000%	0,000%
Annualized 12-month average CPR	0,000%	0,000%
<u>Principal Payment Rate (PPR)</u>		
Annualized Life PPR	0,000%	0,000%
Annualized 1-month average PPR	0,000%	0,000%
Annualized 3-month average PPR	0,000%	0,000%
Annualized 6-month average PPR	0,000%	0,000%
Annualized 12-month average PPR	0,000%	0,000%
<u>Payment Ratio</u>		
Periodic Payment Ratio	0,000%	0,000%

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Stratifications

1. Key Characteristics

Description	As per Reporting Date
Principal amount	31.440.741.221,29
Value of savings deposits	1.300.423.423,39
Net principal balance	30.140.317.797,90
Construction Deposits	20.942.642,00
Net principal balance excl. Construction and Saving Deposits	30.119.375.155,90
Number of loans	190.637
Number of loanparts	340.810
Average principal balance (borrower)	158.103,19
Weighted average current interest rate	4,41%
Weighted average maturity (in years)	20,13
Weighted average remaining time to interest reset (in years)	6,08
Weighted average seasoning (in years)	8,73
Weighted average CLTOMV	71,44%
Weighted average CLTIMV	76,20%
Weighted average CLTOFV	84,04%
Weighted average CLTIFV	90,08%

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Delinquencies

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Performing	29.499.643.594,50	97,87%	334.293	98,16%	4,40%	20,14
< 30 days	329.996.835,49	1,09%	3.439	0,94%	4,45%	19,31
30 days - 60 days	90.473.718,75	0,30%	934	0,28%	4,47%	19,33
60 days - 90 days	50.271.789,39	0,17%	490	0,14%	4,44%	19,43
90 days - 120 days	31.972.113,37	0,11%	326	0,10%	4,53%	19,31
120 days - 150 days	17.050.588,55	0,06%	178	0,05%	4,60%	20,24
150 days - 180 days	11.908.594,93	0,04%	115	0,04%	4,88%	20,17
180 days >	109.000.562,92	0,36%	1.035	0,29%	4,54%	18,86
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Annuity	1.167.732.342,09	3,87%	16.646	4,88%	3,87%	23,81
Bank Savings	446.251.020,17	1,48%	6.974	2,05%	4,71%	20,03
Interest only	16.589.036.281,95	55,04%	191.117	56,08%	4,39%	21,97
Investment	2.123.180.336,76	7,04%	12.958	3,80%	4,31%	17,86
Universal life	4.911.375.291,61	16,30%	49.085	14,40%	4,34%	15,84
Linear	168.962.827,30	0,56%	2.486	0,73%	3,64%	22,56
Savings	2.950.590.513,61	9,79%	38.595	11,32%	5,04%	17,44
Hybrid	1.370.527.058,26	4,55%	10.840	3,18%	4,48%	19,49
Other	412.662.126,15	1,37%	12.109	3,55%	2,91%	18,54
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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3. Outstanding Loan Amount

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 25,000	282.012.069,96	0,94%	18.319	9,61%	4,17%	17,10
25,000 - 50,000	756.958.259,16	2,51%	19.878	10,43%	4,31%	16,47
50,000 - 75,000	1.041.333.299,97	3,45%	16.498	8,65%	4,40%	16,54
75,000 - 100,000	1.437.216.625,32	4,77%	16.196	8,50%	4,39%	17,85
100,000 - 150,000	3.999.985.693,18	13,27%	31.626	16,59%	4,39%	19,19
150,000 - 200,000	5.224.019.811,87	17,33%	29.794	15,63%	4,42%	20,09
200,000 - 250,000	5.162.763.148,65	17,13%	22.938	12,03%	4,44%	20,48
250,000 - 300,000	4.361.178.962,44	14,47%	15.930	8,36%	4,46%	20,95
300,000 - 350,000	2.615.723.919,79	8,68%	8.079	4,24%	4,42%	21,11
350,000 - 400,000	1.675.530.748,52	5,56%	4.477	2,35%	4,42%	21,21
400,000 - 450,000	1.071.847.081,16	3,56%	2.521	1,32%	4,39%	21,38
450,000 - 500,000	744.345.405,75	2,47%	1.566	0,82%	4,31%	21,26
500,000 - 550,000	474.951.364,58	1,58%	903	0,47%	4,33%	21,62
550,000 - 600,000	350.672.828,76	1,16%	609	0,32%	4,23%	21,61
600,000 - 650,000	257.156.319,98	0,85%	410	0,22%	4,34%	21,84
650,000 - 700,000	214.699.348,12	0,71%	317	0,17%	4,24%	21,42
700,000 - 750,000	128.066.488,70	0,42%	176	0,09%	4,28%	22,41
750,000 - 800,000	97.204.449,50	0,32%	125	0,07%	4,32%	20,69
800,000 - 850,000	79.518.491,48	0,26%	96	0,05%	4,19%	21,89
850,000 - 900,000	63.051.193,09	0,21%	72	0,04%	4,10%	20,86
900,000 - 950,000	54.885.083,16	0,18%	59	0,03%	4,25%	21,73
950,000 - 1,000,000	47.197.204,76	0,16%	48	0,03%	4,12%	20,67
1,000,000 >						
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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4. Origination Year

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1995	150.895.320,49	0,50%	3.499	1,03%	4,41%	9,75
1995 - 1996	81.639.712,82	0,27%	1.736	0,51%	4,37%	10,17
1996 - 1997	131.178.451,16	0,44%	2.767	0,81%	4,46%	10,45
1997 - 1998	188.806.746,51	0,63%	3.683	1,08%	4,57%	11,70
1998 - 1999	328.303.641,73	1,09%	5.989	1,76%	4,82%	12,86
1999 - 2000	542.893.367,66	1,80%	8.907	2,61%	4,53%	13,67
2000 - 2001	473.526.661,27	1,57%	6.396	1,88%	4,40%	14,93
2001 - 2002	825.187.681,77	2,74%	9.006	2,64%	4,65%	16,27
2002 - 2003	1.281.996.124,10	4,25%	13.409	3,93%	4,47%	17,12
2003 - 2004	2.008.770.326,91	6,66%	21.368	6,27%	4,25%	17,82
2004 - 2005	2.048.443.566,77	6,80%	22.475	6,59%	4,15%	18,39
2005 - 2006	3.715.935.259,70	12,33%	39.877	11,70%	4,01%	19,30
2006 - 2007	5.476.999.457,52	18,17%	57.398	16,84%	4,34%	19,72
2007 - 2008	3.501.828.512,53	11,62%	36.450	10,70%	4,80%	20,88
2008 - 2009	3.231.603.743,54	10,72%	34.035	9,99%	5,24%	21,79
2009 - 2010	1.345.674.776,70	4,46%	16.435	4,82%	4,55%	21,86
2010 - 2011	781.207.742,07	2,59%	10.174	2,99%	4,69%	22,12
2011 - 2012	515.303.825,39	1,71%	6.887	2,02%	4,44%	24,11
2012 - 2013	554.471.882,84	1,84%	7.469	2,19%	4,31%	23,20
2013 - 2014	828.117.638,74	2,75%	10.642	3,12%	4,14%	23,08
2014 - 2015	961.272.136,21	3,19%	10.807	3,17%	3,63%	26,02
2015 >=	1.166.261.221,47	3,87%	11.401	3,35%	3,24%	28,96
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

Monthly Portfolio and Performance Report: 1 July 2015 - 31 July 2015
5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1 year	1.595.183.392,25	5,29%	15.995	4,69%	3,31%	28,25
1 year - 2 years	789.269.220,67	2,62%	9.084	2,67%	3,75%	26,05
2 years - 3 years	757.034.905,36	2,51%	10.279	3,02%	4,29%	21,42
3 years - 4 years	542.900.109,81	1,80%	7.187	2,11%	4,35%	24,61
4 years - 5 years	541.762.348,26	1,80%	7.292	2,14%	4,47%	22,99
5 years - 6 years	904.825.299,55	3,00%	11.871	3,48%	4,71%	21,98
6 years - 7 years	1.999.961.529,39	6,64%	22.331	6,55%	4,94%	21,93
7 years - 8 years	3.498.781.984,25	11,61%	36.716	10,77%	5,12%	21,52
8 years - 9 years	3.738.254.845,26	12,40%	38.813	11,39%	4,61%	20,56
9 years - 10 years	5.988.829.960,71	19,87%	62.672	18,39%	4,20%	19,47
10 years - 11 years	2.406.263.159,10	7,98%	26.740	7,85%	4,02%	19,03
11 years - 12 years	2.210.592.591,65	7,33%	24.092	7,07%	4,19%	18,14
12 years - 13 years	1.605.013.944,25	5,33%	17.062	5,01%	4,29%	17,64
13 years - 14 years	1.170.827.699,08	3,88%	12.060	3,54%	4,53%	16,83
14 years - 15 years	699.287.647,36	2,32%	8.186	2,40%	4,65%	15,81
15 years - 16 years	444.483.205,97	1,47%	6.559	1,92%	4,35%	14,48
16 years - 17 years	513.123.071,67	1,70%	8.808	2,58%	4,64%	13,32
17 years - 18 years	256.796.136,65	0,85%	4.815	1,41%	4,80%	12,41
18 years - 19 years	159.151.462,24	0,53%	3.185	0,93%	4,45%	11,56
19 years - 20 years	119.497.957,07	0,40%	2.519	0,74%	4,47%	10,26
20 years - 21 years	68.662.830,17	0,23%	1.496	0,44%	4,35%	9,83
21 years - 22 years	72.310.298,28	0,24%	1.612	0,47%	4,29%	10,02
22 years - 23 years	36.145.898,87	0,12%	864	0,25%	4,52%	9,77
23 years - 24 years	20.243.642,43	0,07%	545	0,16%	4,73%	8,76
24 years - 25 years	82.914,09	0,00%	4	0,00%	6,38%	5,65
25 years - 26 years	149.261,69	0,00%	3	0,00%	2,81%	6,16
26 years - 27 years	335.925,95	0,00%	7	0,00%	4,87%	4,14
27 years - 28 years	150.072,05	0,00%	2	0,00%	5,01%	5,42
28 years - 29 years	46.907,77	0,00%	1	0,00%	6,00%	3,00
29 years - 30 years	34.033,52	0,00%	1	0,00%	2,50%	6,83
30 years >	315.542,53	0,00%	9	0,00%	4,05%	12,71
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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6. Legal Maturity

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 2015	3.375.479,10	0,01%	842	0,25%	3,88%	-1,76
2015 - 2020	376.737.208,07	1,25%	9.326	2,74%	4,31%	2,54
2020 - 2025	899.388.348,17	2,98%	16.784	4,92%	4,48%	7,41
2025 - 2030	2.819.987.360,43	9,36%	42.693	12,53%	4,46%	12,40
2030 - 2035	8.066.906.273,81	26,76%	83.167	24,40%	4,31%	17,27
2035 - 2040	15.019.072.268,63	49,83%	154.098	45,22%	4,53%	21,48
2040 - 2045	1.768.259.914,76	5,87%	22.190	6,51%	4,26%	26,63
2045 - 2050	595.667.045,90	1,98%	5.472	1,61%	3,18%	29,80
2050 - 2055	28.043.860,19	0,09%	349	0,10%	4,22%	36,94
2055 - 2060	36.230.840,14	0,12%	401	0,12%	4,22%	41,81
2060 - 2065	39.850.451,86	0,13%	452	0,13%	4,32%	46,89
2065 - 2070	49.357.974,94	0,16%	572	0,17%	4,26%	51,89
2070 - 2075	52.598.852,21	0,17%	654	0,19%	4,36%	56,84
2075 - 2080	40.763.207,69	0,14%	510	0,15%	4,20%	61,84
2080 - 2085	75.615.435,62	0,25%	946	0,28%	4,32%	66,26
2085 - 2090	162.383.186,55	0,54%	1.461	0,43%	3,63%	72,51
2090 - 2095	106.080.089,83	0,35%	893	0,26%	2,87%	74,79
2095 - 2100						
2100 >=						
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

Monthly Portfolio and Performance Report: 1 July 2015 - 31 July 2015
7. Remaining Tenor

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1 year	61.476.329,91	0,20%	2.874	0,84%	4,01%	0,32
1 - 2 years	65.497.505,56	0,22%	1.566	0,46%	4,25%	1,47
2 - 3 years	83.393.900,20	0,28%	1.935	0,57%	4,33%	2,50
3 - 4 years	114.935.965,62	0,38%	2.686	0,79%	4,39%	3,48
4 - 5 years	113.949.406,33	0,38%	2.364	0,69%	4,44%	4,42
5 - 6 years	119.177.831,11	0,40%	2.290	0,67%	4,49%	5,46
6 - 7 years	142.589.386,74	0,47%	2.695	0,79%	4,50%	6,50
7 - 8 years	182.435.307,76	0,61%	3.371	0,99%	4,57%	7,49
8 - 9 years	276.151.676,89	0,92%	5.118	1,50%	4,44%	8,49
9 - 10 years	284.396.614,99	0,94%	4.847	1,42%	4,43%	9,46
10 - 11 years	408.695.465,82	1,36%	6.482	1,90%	4,41%	10,50
11 - 12 years	455.049.688,41	1,51%	7.118	2,09%	4,48%	11,47
12 - 13 years	562.524.070,84	1,87%	8.735	2,56%	4,54%	12,49
13 - 14 years	835.215.432,59	2,77%	12.322	3,62%	4,48%	13,48
14 - 15 years	858.114.483,18	2,85%	11.212	3,29%	4,28%	14,43
15 - 16 years	1.191.798.575,23	3,95%	13.338	3,91%	4,43%	15,50
16 - 17 years	1.614.035.962,66	5,36%	15.978	4,69%	4,47%	16,47
17 - 18 years	1.711.441.703,80	5,68%	17.152	5,03%	4,32%	17,49
18 - 19 years	2.211.119.967,85	7,34%	21.990	6,45%	4,20%	18,44
19 - 20 years	2.212.097.346,88	7,34%	22.959	6,74%	4,02%	19,48
20 - 21 years	4.988.998.203,89	16,55%	50.414	14,79%	4,13%	20,49
21 - 22 years	3.377.392.211,06	11,21%	34.246	10,05%	4,54%	21,41
22 - 23 years	2.911.597.929,27	9,66%	29.649	8,70%	5,03%	22,46
23 - 24 years	2.013.502.186,69	6,68%	20.792	6,10%	5,16%	23,32
24 - 25 years	810.495.085,83	2,69%	10.457	3,07%	4,72%	24,41
25 - 26 years	373.454.623,96	1,24%	5.216	1,53%	4,64%	25,40
26 - 27 years	236.375.227,63	0,78%	3.117	0,91%	4,46%	26,43
27 - 28 years	140.565.234,52	0,47%	1.894	0,56%	4,20%	27,45
28 - 29 years	430.137.646,01	1,43%	4.466	1,31%	3,70%	28,44
29 - 30 years	740.672.402,44	2,46%	6.951	2,04%	3,21%	29,58
> 30 years	613.030.424,23	2,03%	6.576	1,93%	3,86%	61,87
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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8. Original Loan to Original Foreclosure Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	158.884.634,88	0,53%	8.653	4,54%	4,13%	20,08
10 % - 20 %	390.692.772,73	1,30%	11.833	6,21%	4,15%	19,16
20 % - 30 %	532.879.204,23	1,77%	10.251	5,38%	4,19%	18,33
30 % - 40 %	761.265.410,23	2,53%	10.728	5,63%	4,23%	18,12
40 % - 50 %	1.187.676.330,11	3,94%	12.730	6,68%	4,26%	18,75
50 % - 60 %	1.862.580.246,56	6,18%	15.722	8,25%	4,27%	19,18
60 % - 70 %	2.172.308.969,74	7,21%	15.230	7,99%	4,29%	19,66
70 % - 80 %	3.055.640.895,11	10,14%	18.264	9,58%	4,29%	20,06
80 % - 90 %	3.318.982.465,04	11,01%	17.094	8,97%	4,37%	20,51
90 % - 100 %	3.896.765.856,51	12,93%	16.774	8,80%	4,34%	21,15
100 % - 110 %	2.801.472.419,10	9,29%	11.468	6,02%	4,49%	20,33
110 % - 120 %	3.626.009.980,34	12,03%	14.614	7,67%	4,53%	20,87
120 % - 130 %	5.646.647.159,52	18,73%	24.233	12,71%	4,59%	20,04
130 % - 140 %	232.616.270,33	0,77%	950	0,50%	4,49%	19,36
140 % - 150 %	137.963.023,92	0,46%	568	0,30%	4,42%	19,28
150 % >	357.932.159,55	1,19%	1.525	0,80%	4,45%	19,37
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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9. Current Loan to Original Foreclosure Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	218.884.050,93	0,73%	13.137	6,89%	4,11%	18,91
10 % - 20 %	547.499.843,90	1,82%	14.781	7,75%	4,22%	18,21
20 % - 30 %	797.378.112,09	2,65%	13.032	6,84%	4,28%	18,00
30 % - 40 %	1.115.404.103,40	3,70%	13.097	6,87%	4,32%	18,17
40 % - 50 %	1.627.015.448,17	5,40%	14.469	7,59%	4,32%	18,90
50 % - 60 %	2.297.295.967,41	7,62%	16.457	8,63%	4,32%	19,43
60 % - 70 %	2.654.038.630,55	8,81%	15.729	8,25%	4,33%	19,89
70 % - 80 %	3.313.477.379,37	10,99%	17.230	9,04%	4,35%	20,33
80 % - 90 %	3.630.300.824,71	12,04%	16.595	8,71%	4,40%	20,66
90 % - 100 %	3.833.432.616,19	12,72%	15.334	8,04%	4,35%	21,18
100 % - 110 %	3.055.375.404,98	10,14%	11.989	6,29%	4,53%	20,72
110 % - 120 %	3.737.174.533,11	12,40%	14.744	7,73%	4,60%	21,03
120 % - 130 %	3.313.040.883,09	10,99%	14.043	7,37%	4,47%	19,38
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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10. Current Loan to Indexed Foreclosure Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	236.705.974,08	0,79%	14.301	7,50%	4,09%	17,17
10 % - 20 %	656.949.557,36	2,18%	17.378	9,12%	4,23%	16,69
20 % - 30 %	910.744.691,62	3,02%	14.542	7,63%	4,30%	16,53
30 % - 40 %	1.152.763.703,12	3,82%	13.278	6,97%	4,32%	17,10
40 % - 50 %	1.474.981.735,13	4,89%	13.037	6,84%	4,32%	18,15
50 % - 60 %	1.841.135.715,03	6,11%	13.107	6,88%	4,28%	19,11
60 % - 70 %	2.233.471.774,64	7,41%	13.307	6,98%	4,28%	19,92
70 % - 80 %	2.593.654.946,86	8,61%	13.554	7,11%	4,30%	20,28
80 % - 90 %	2.951.373.958,26	9,79%	13.846	7,26%	4,33%	20,51
90 % - 100 %	3.252.515.301,54	10,79%	13.705	7,19%	4,32%	21,02
100 % - 110 %	3.269.829.360,84	10,85%	13.165	6,91%	4,42%	21,03
110 % - 120 %	3.128.203.838,13	10,38%	12.119	6,36%	4,46%	20,91
120 % - 130 %	2.748.576.195,49	9,12%	10.735	5,63%	4,56%	20,73
130 % - 140 %	2.311.400.419,14	7,67%	9.139	4,79%	4,67%	20,90
140 % - 150 %	1.171.411.763,01	3,89%	4.625	2,43%	4,80%	21,23
150 % >	206.598.863,65	0,69%	799	0,42%	5,02%	21,73
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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11. Original Loan to Original Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	218.372.292,91	0,72%	10.935	5,74%	4,15%	19,98
10 % - 20 %	498.098.131,85	1,65%	13.194	6,92%	4,16%	18,86
20 % - 30 %	728.255.643,23	2,42%	12.081	6,34%	4,20%	18,11
30 % - 40 %	1.167.400.638,40	3,87%	13.799	7,24%	4,27%	18,61
40 % - 50 %	1.926.950.441,24	6,39%	17.148	9,00%	4,27%	19,06
50 % - 60 %	2.679.933.684,27	8,89%	19.006	9,97%	4,28%	19,65
60 % - 70 %	3.460.225.193,19	11,48%	20.265	10,63%	4,30%	20,08
70 % - 80 %	3.828.328.150,84	12,70%	18.893	9,91%	4,37%	20,55
80 % - 90 %	4.494.637.735,60	14,91%	18.761	9,84%	4,39%	20,91
90 % - 100 %	3.558.592.483,95	11,81%	14.471	7,59%	4,49%	20,89
100 % - 110 %	6.411.955.767,74	21,27%	27.036	14,18%	4,60%	20,17
110 % - 120 %	691.433.470,72	2,29%	3.039	1,59%	4,50%	19,50
120 % - 130 %	146.806.764,71	0,49%	606	0,32%	4,43%	19,24
130 % - 140 %	95.000.604,43	0,32%	398	0,21%	4,45%	19,01
140 % - 150 %	75.565.254,81	0,25%	329	0,17%	4,43%	19,21
150 % >	158.761.540,01	0,53%	676	0,35%	4,45%	19,76
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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12. Current Loan to Original Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	301.073.297,45	1,00%	15.992	8,39%	4,13%	18,86
10 % - 20 %	710.842.656,80	2,36%	16.495	8,65%	4,25%	18,13
20 % - 30 %	1.083.977.192,81	3,60%	15.252	8,00%	4,29%	17,92
30 % - 40 %	1.657.844.520,49	5,50%	16.223	8,51%	4,34%	18,67
40 % - 50 %	2.471.956.289,93	8,20%	18.546	9,73%	4,32%	19,34
50 % - 60 %	3.205.731.825,75	10,64%	19.170	10,06%	4,33%	19,87
60 % - 70 %	3.818.650.895,77	12,67%	19.492	10,22%	4,36%	20,34
70 % - 80 %	4.242.049.146,81	14,07%	18.636	9,78%	4,41%	20,78
80 % - 90 %	4.255.475.201,41	14,12%	16.775	8,80%	4,40%	20,98
90 % - 100 %	4.199.728.502,26	13,93%	16.566	8,69%	4,57%	21,16
100 % - 110 %	3.893.176.962,77	12,92%	16.152	8,47%	4,50%	19,62
110 % - 120 %	299.811.305,65	0,99%	1.338	0,70%	4,40%	19,23
120 % - 130 %						
130 % - 140 %						
140 % - 150 %						
150 % >						
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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13. Current Loan to Indexed Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 10 %	329.923.326,29	1,09%	17.589	9,23%	4,12%	17,12
10 % - 20 %	860.404.212,53	2,85%	19.469	10,21%	4,26%	16,51
20 % - 30 %	1.207.690.122,12	4,01%	16.424	8,62%	4,31%	16,77
30 % - 40 %	1.571.279.227,17	5,21%	15.277	8,01%	4,32%	17,75
40 % - 50 %	2.078.349.604,03	6,90%	15.396	8,08%	4,29%	18,95
50 % - 60 %	2.605.484.233,73	8,64%	15.604	8,19%	4,28%	19,86
60 % - 70 %	3.124.433.865,81	10,37%	16.037	8,41%	4,30%	20,33
70 % - 80 %	3.557.477.310,53	11,80%	16.093	8,44%	4,33%	20,64
80 % - 90 %	3.868.743.152,78	12,84%	15.931	8,36%	4,35%	21,06
90 % - 100 %	3.815.227.142,95	12,66%	14.824	7,78%	4,45%	21,02
100 % - 110 %	3.284.961.664,12	10,90%	12.846	6,74%	4,54%	20,75
110 % - 120 %	2.667.352.179,42	8,85%	10.545	5,53%	4,66%	20,90
120 % - 130 %	1.077.443.016,66	3,57%	4.256	2,23%	4,83%	21,29
130 % - 140 %	91.548.739,76	0,30%	346	0,18%	5,13%	21,99
140 % - 150 %						
150 % >						
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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14. Loanpart Coupon (interest rate bucket)

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 0.50 %	1.851.872,15	0,01%	9	0,00%	0,43%	21,33
0.50 % - 1.00 %	106.294.196,68	0,35%	903	0,26%	0,83%	19,64
1.00 % - 1.50 %	106.138.559,02	0,35%	989	0,29%	1,11%	20,78
1.50 % - 2.00 %	57.471.179,74	0,19%	631	0,19%	1,88%	18,32
2.00 % - 2.50 %	536.957.761,63	1,78%	7.005	2,06%	2,38%	23,52
2.50 % - 3.00 %	2.418.916.450,76	8,03%	34.079	10,00%	2,80%	21,49
3.00 % - 3.50 %	2.678.785.649,74	8,89%	29.217	8,57%	3,28%	20,90
3.50 % - 4.00 %	3.548.647.135,84	11,77%	36.270	10,64%	3,82%	19,93
4.00 % - 4.50 %	6.020.590.167,98	19,98%	62.027	18,20%	4,29%	19,77
4.50 % - 5.00 %	6.088.113.063,31	20,20%	65.628	19,26%	4,77%	19,91
5.00 % - 5.50 %	5.211.343.819,78	17,29%	60.225	17,67%	5,26%	20,09
5.50 % - 6.00 %	2.511.675.548,27	8,33%	31.687	9,30%	5,74%	19,65
6.00 % - 6.50 %	743.404.510,31	2,47%	10.465	3,07%	6,22%	18,66
6.50 % - 7.00 %	101.438.783,03	0,34%	1.519	0,45%	6,69%	15,61
7.00 % >	8.689.099,66	0,03%	156	0,05%	7,29%	11,39
Null values						
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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15. Remaining Interest Rate Fixed Period

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
< 1	6.676.687.982,59	22,15%	84.080	24,67%	3,57%	19,38
1 - 2	1.770.091.376,19	5,87%	21.886	6,42%	4,63%	19,28
2 - 3	2.402.878.310,63	7,97%	28.837	8,46%	4,73%	20,10
3 - 4	2.894.165.073,37	9,60%	33.427	9,81%	4,73%	19,81
4 - 5	1.787.049.377,20	5,93%	21.488	6,30%	4,26%	19,74
5 - 6	1.130.940.361,28	3,75%	13.892	4,08%	4,63%	18,85
6 - 7	808.610.720,44	2,68%	9.880	2,90%	4,96%	18,84
7 - 8	653.550.772,17	2,17%	7.891	2,32%	5,24%	19,01
8 - 9	943.908.063,39	3,13%	11.057	3,24%	4,79%	20,15
9 - 10	1.357.797.981,04	4,50%	14.349	4,21%	3,66%	22,68
10 - 11	3.006.072.233,37	9,97%	28.852	8,47%	4,39%	19,45
11 - 12	3.124.511.582,81	10,37%	30.278	8,88%	4,63%	20,51
12 - 13	1.830.121.018,23	6,07%	17.758	5,21%	5,17%	21,26
13 - 14	707.756.198,14	2,35%	6.968	2,04%	5,56%	21,82
14 - 15	269.055.406,34	0,89%	2.892	0,85%	4,24%	25,98
15 - 16	58.504.818,56	0,19%	699	0,21%	5,29%	20,36
16 - 17	27.108.709,36	0,09%	323	0,09%	5,28%	19,37
17 - 18	42.356.418,02	0,14%	433	0,13%	5,30%	20,33
18 - 19	67.336.078,12	0,22%	681	0,20%	5,25%	21,78
19 - 20	283.449.736,82	0,94%	2.643	0,78%	3,63%	28,95
20 - 21	23.195.978,66	0,08%	240	0,07%	4,51%	26,86
21 - 22	4.635.540,78	0,02%	52	0,02%	5,11%	20,82
22 - 23	80.026.882,36	0,27%	677	0,20%	5,60%	23,12
23 - 24	120.433.603,26	0,40%	950	0,28%	5,78%	23,33
24 - 25	36.871.220,65	0,12%	297	0,09%	5,93%	24,90
25 - 26	25.340.506,01	0,08%	203	0,06%	5,62%	25,41
26 - 27	1.984.211,41	0,01%	21	0,01%	5,80%	26,52
27 - 28	972.631,25	0,00%	7	0,00%	6,09%	27,59
28 - 29	277.739,27	0,00%	4	0,00%	5,45%	29,47
29 - 30	4.627.266,18	0,02%	45	0,01%	4,17%	35,57
30 >=						
Unknown						
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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16. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Fixed	28.432.208.170,75	94,33%	314.329	92,23%	4,51%	20,13
Floating	1.708.109.627,15	5,67%	26.481	7,77%	2,60%	20,13
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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17. Property Description

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
House	27.545.068.325,97	91,39%	172.572	90,52%	4,41%	20,01
Appartment	2.528.335.829,01	8,39%	17.701	9,29%	4,41%	21,43
House / Business (< 50%)	66.913.642,92	0,22%	364	0,19%	4,20%	19,28
Business						
Other						
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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18. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Drenthe	619.649.552,76	2,06%	4.260	2,23%	4,30%	20,47
Flevoland	786.118.016,48	2,61%	4.716	2,47%	4,39%	19,82
Friesland	647.432.286,82	2,15%	4.614	2,42%	4,32%	20,59
Gelderland	3.008.395.914,88	9,98%	18.343	9,62%	4,39%	20,42
Groningen	626.015.645,16	2,08%	5.215	2,74%	4,35%	19,89
Limburg	1.245.158.990,59	4,13%	8.842	4,64%	4,47%	20,06
Noord-Brabant	4.585.987.488,72	15,22%	28.662	15,03%	4,43%	20,31
Noord-Holland	5.633.598.238,39	18,69%	34.688	18,20%	4,35%	20,32
Overijssel	1.458.992.090,08	4,84%	9.236	4,84%	4,35%	20,47
Utrecht	2.819.239.248,06	9,35%	15.724	8,25%	4,42%	20,24
Zeeland	649.869.840,04	2,16%	5.097	2,67%	4,50%	19,54
Zuid-Holland	8.059.616.135,92	26,74%	51.239	26,88%	4,45%	19,71
Unspecified	244.350,00	0,00%	1	0,00%	4,77%	18,05
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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19. Geographical Distribution (by economic region)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
NL111 - Oost-Groningen	179.387.831,85	0,60%	1.462	0,77%	4,34%	19,67
NL112 - Delfzijl en omgeving	63.472.871,99	0,21%	738	0,39%	4,42%	18,94
NL113 - Overig Groningen	383.154.941,32	1,27%	3.015	1,58%	4,33%	20,14
NL121 - Noord-Friesland	309.354.370,26	1,03%	2.260	1,19%	4,33%	20,63
NL122 - Zuidwest-Friesland	118.740.089,37	0,39%	839	0,44%	4,30%	20,49
NL123 - Zuidoost-Friesland	219.337.827,19	0,73%	1.515	0,79%	4,31%	20,58
NL131 - Noord-Drenthe	236.702.711,83	0,79%	1.569	0,82%	4,32%	20,59
NL132 - Zuidoost-Drenthe	201.133.863,72	0,67%	1.410	0,74%	4,35%	20,24
NL133 - Zuidwest-Drenthe	181.812.977,21	0,60%	1.281	0,67%	4,23%	20,56
NL211 - Noord-Overijssel	418.601.079,87	1,39%	2.563	1,34%	4,36%	20,62
NL212 - Zuidwest-Overijssel	205.757.094,75	0,68%	1.283	0,67%	4,34%	20,32
NL213 - Twente	834.633.915,46	2,77%	5.390	2,83%	4,36%	20,44
NL221 - Veluwe	993.245.137,50	3,30%	5.716	3,00%	4,36%	20,65
NL224 - Zuidwest-Gelderland	373.758.651,91	1,24%	2.211	1,16%	4,42%	20,12
NL225 - Achterhoek	532.075.523,15	1,77%	3.702	1,94%	4,34%	20,36
NL226 - Arnhem/Nijmegen	1.109.316.602,32	3,68%	6.714	3,52%	4,42%	20,33
NL230 - Flevoland	786.118.016,48	2,61%	4.716	2,47%	4,39%	19,82
NL310 - Utrecht	2.819.239.248,06	9,35%	15.724	8,25%	4,42%	20,24
NL321 - Kop van Noord-Holland	798.823.112,39	2,65%	5.974	3,13%	4,37%	19,81
NL322 - Alkmaar en omgeving	599.867.576,42	1,99%	3.962	2,08%	4,33%	20,13
NL323 - IJmond	492.880.401,15	1,64%	3.301	1,73%	4,49%	20,03
NL324 - Agglomeratie Haarlem	540.330.145,26	1,79%	3.214	1,69%	4,24%	20,33
NL325 - Zaanstreek	385.103.866,38	1,28%	2.723	1,43%	4,45%	19,90
NL326 - Groot-Amsterdam	2.298.350.141,59	7,63%	13.144	6,89%	4,34%	20,50
NL327 - Het Gooi en Vechtstreek	518.242.995,20	1,72%	2.370	1,24%	4,27%	21,11
NL331 - Agglomeratie Leiden en Bollenstreek	989.097.086,55	3,28%	6.094	3,20%	4,42%	19,86
NL332 - Agglomeratie 's-Gravenhage	1.916.230.063,59	6,36%	11.279	5,92%	4,40%	19,82
NL333 - Delft en Westland	568.676.754,79	1,89%	3.751	1,97%	4,44%	19,46
NL334 - Oost-Zuid-Holland	728.386.565,78	2,42%	4.809	2,52%	4,49%	19,62
NL335 - Groot-Rijnmond	3.150.324.091,68	10,45%	20.618	10,82%	4,48%	19,55
NL336 - Zuidoost-Zuid-Holland	706.901.573,53	2,35%	4.688	2,46%	4,43%	20,27
NL341 - Zeeuwsch-Vlaanderen	136.387.689,09	0,45%	1.125	0,59%	4,53%	19,68
NL342 - Overig Zeeland	513.482.150,95	1,70%	3.972	2,08%	4,49%	19,51
NL411 - West-Noord-Brabant	1.393.271.051,28	4,62%	8.578	4,50%	4,47%	20,03
NL412 - Midden-Noord-Brabant	876.423.344,21	2,91%	5.551	2,91%	4,42%	20,25
NL413 - Noordoost-Noord-Brabant	1.010.467.459,76	3,35%	6.142	3,22%	4,41%	20,80
NL414 - Zuidoost-Noord-Brabant	1.305.825.633,47	4,33%	8.391	4,40%	4,41%	20,27
NL421 - Noord-Limburg	398.110.121,58	1,32%	2.733	1,43%	4,41%	20,51
NL422 - Midden-Limburg	279.926.123,00	0,93%	1.951	1,02%	4,50%	20,04
NL423 - Zuid-Limburg	567.122.746,01	1,88%	4.158	2,18%	4,50%	19,75
NLZZZ - Extra-Regio	244.350,00	0,00%	1	0,00%	4,77%	18,05
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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20. Construction Deposits (as % of principal)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 5	30.054.561.962,76	99,72%	190.267	99,81%	4,41%	20,10
5 - 10	26.027.081,12	0,09%	82	0,04%	3,32%	28,34
10 - 15	17.298.961,02	0,06%	60	0,03%	3,19%	28,57
15 - 20	9.367.270,36	0,03%	38	0,02%	3,25%	28,56
20 - 25	4.668.215,93	0,02%	19	0,01%	3,18%	27,59
25 - 30	7.126.936,47	0,02%	23	0,01%	3,35%	27,64
30 - 35	5.522.534,30	0,02%	19	0,01%	3,23%	27,96
35 - 40	1.946.073,51	0,01%	7	0,00%	3,37%	26,85
40 - 45	4.088.412,21	0,01%	14	0,01%	3,26%	27,54
45 - 50	2.537.950,94	0,01%	8	0,00%	3,09%	28,30
50 - 55	859.939,18	0,00%	3	0,00%	3,17%	29,60
55 - 60	1.225.432,80	0,00%	5	0,00%	2,97%	29,13
60 >	5.087.027,30	0,02%	17	0,01%	2,86%	29,13
Unknown	0,00	0,00%	75	0,04%		
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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21. Occupancy

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Owner Occupied	29.463.848.155,24	97,76%	179.719	94,27%	4,41%	20,30
Buy-to-let						
Unknown	676.469.642,66	2,24%	10.918	5,73%	4,28%	12,34
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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22. Employment Status Borrower

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Employed	7.949.036.712,45	26,37%	41.928	21,99%	4,46%	21,73
Self Employed	953.339.984,41	3,16%	3.737	1,96%	4,20%	24,16
Other	12.706.506.692,29	42,16%	80.203	42,07%	4,53%	19,52
Unknown	8.531.434.408,75	28,31%	64.769	33,98%	4,19%	19,08
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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23. Loan to Income

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 0.5	119.306.574,16	0,40%	6.513	3,42%	4,54%	20,19
0.5 - 1.0	231.725.857,33	0,77%	5.916	3,10%	4,45%	19,57
1.0 - 1.5	288.079.436,34	0,96%	4.450	2,33%	4,43%	18,99
1.5 - 2.0	444.594.900,39	1,48%	4.745	2,49%	4,40%	19,58
2.0 - 2.5	667.932.688,30	2,22%	5.468	2,87%	4,44%	19,91
2.5 - 3.0	973.794.521,39	3,23%	6.578	3,45%	4,47%	20,29
3.0 - 3.5	1.316.070.391,36	4,37%	7.595	3,98%	4,45%	20,97
3.5 - 4.0	1.817.635.281,55	6,03%	9.188	4,82%	4,51%	21,10
4.0 - 4.5	2.232.021.053,78	7,41%	10.373	5,44%	4,54%	21,28
4.5 - 5.0	2.332.157.611,01	7,74%	10.200	5,35%	4,51%	21,52
5.0 - 5.5	1.889.455.595,23	6,27%	7.956	4,17%	4,47%	21,48
5.5 - 6.0	1.350.459.511,99	4,48%	5.344	2,80%	4,44%	21,61
6.0 - 6.5	910.891.728,45	3,02%	3.447	1,81%	4,45%	21,83
6.5 - 7.0	703.008.876,45	2,33%	2.628	1,38%	4,51%	22,00
7.0 >	2.701.629.551,22	8,96%	9.474	4,97%	4,63%	21,68
Unknown	12.161.554.218,95	40,35%	90.762	47,61%	4,26%	18,51
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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24. Debt Service to Income

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
<= 5	482.141.354,01	1,60%	13.336	7,00%	3,70%	20,70
5 - 10	1.004.316.362,58	3,33%	10.411	5,46%	3,76%	20,81
10 - 15	2.094.813.311,07	6,95%	14.024	7,36%	4,07%	20,77
15 - 20	3.462.259.812,86	11,49%	17.574	9,22%	4,31%	20,92
20 - 25	4.088.585.285,82	13,57%	18.134	9,51%	4,60%	21,25
25 - 30	2.675.519.279,83	8,88%	11.020	5,78%	4,79%	21,56
30 - 35	1.388.797.796,70	4,61%	5.404	2,83%	4,78%	21,63
35 - 40	916.343.301,89	3,04%	3.435	1,80%	4,85%	21,52
40 - 45	633.209.930,93	2,10%	2.248	1,18%	4,95%	21,68
45 - 50	393.350.022,87	1,31%	1.372	0,72%	5,03%	21,68
50 - 55	219.792.973,66	0,73%	751	0,39%	5,08%	21,83
55 - 60	145.587.834,03	0,48%	484	0,25%	5,04%	21,86
60 - 65	79.165.065,07	0,26%	274	0,14%	5,08%	21,71
65 - 70	373.227.372,19	1,24%	1.212	0,64%	4,96%	21,58
>= 70	21.653.875,44	0,07%	196	0,10%	4,09%	16,44
Unknown	12.161.554.218,95	40,35%	90.762	47,61%	4,26%	18,51
Total	30.140.317.797,90	100,00%	190.637	100,00%	4,41%	20,13

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25. Loanpart Payment Frequency

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Monthly	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13
Quarterly						
Half-yearly						
Yearly						
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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26. Guarantee Type (NHG / Non NHG)

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
NHG						
Non-NHG	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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27. Originator

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
ABN AMRO	1.298.544.913,00	4,31%	13.928	4,09%	3,85%	21,42
Direktbank (label)	20.501.606.151,62	68,02%	225.435	66,15%	4,50%	19,44
AA Retailbank	6.903.005.738,85	22,90%	86.688	25,44%	4,39%	18,67
Florius	1.437.160.994,43	4,77%	14.759	4,33%	3,72%	35,74
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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28. Servicer

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
Stater	25.347.894.321,84	84,10%	283.782	83,27%	4,40%	20,17
Quion	4.792.423.476,06	15,90%	57.028	16,73%	4,43%	19,88
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

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29. Capital Insurance Policy Provider

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)
ABN AMRO	444.523.528,20	1,47%	6.942	2,04%	4,74%	20,06
Aegon	49.444.971,33	0,16%	616	0,18%	4,43%	16,28
Allianz	63.864.581,45	0,21%	706	0,21%	4,66%	16,81
APG	776.579,00	0,00%	7	0,00%	5,03%	20,45
ASR	3.867.026.661,97	12,83%	41.474	12,17%	4,82%	17,99
Bloemers Nassau	1.326.998,00	0,00%	12	0,00%	5,13%	18,51
BNP Paribas	7.700.620,72	0,03%	82	0,02%	5,02%	20,81
Conservatrix	6.933.881,16	0,02%	76	0,02%	4,35%	19,55
De Goudse	13.846.093,40	0,05%	164	0,05%	4,50%	17,85
Dela Cooperatie	2.223.270,47	0,01%	24	0,01%	4,15%	19,01
Delta Lloyd - Aviva	62.756.131,98	0,21%	930	0,27%	4,65%	16,43
Delta Lloyd (51%) ABN AMRO (49%)	100.006.701,17	0,33%	1.127	0,33%	4,65%	17,35
DSB	2.468.405,79	0,01%	34	0,01%	4,66%	13,77
Ergo Verzekeringsgroep	54.000,00	0,00%	3	0,00%	3,73%	15,89
Eureko	31.144.105,84	0,10%	362	0,11%	4,27%	15,75
Generali Group	107.475.679,14	0,36%	1.534	0,45%	4,92%	17,94
ING	34.690.525,02	0,12%	394	0,12%	4,35%	15,82
Klaverblad Levensverzekering	6.018.306,62	0,02%	54	0,02%	4,13%	18,70
Legal & General Group PLc	22.126.883,17	0,07%	141	0,04%	4,73%	19,51
Onderlinge 's-Gravenhage	51.538.131,58	0,17%	517	0,15%	4,60%	18,71
Paerel Leven	23.513,88	0,00%	1	0,00%	5,20%	25,17
PGGM	57.000,00	0,00%	1	0,00%	5,48%	9,67
Prudential	282.629,15	0,00%	4	0,00%	4,71%	10,93
Quantum Leben	440.000,00	0,00%	2	0,00%	5,55%	23,25
Rabobank	3.050.102,31	0,01%	16	0,00%	4,42%	20,98
Robein Groep	1.240.900,62	0,00%	84	0,02%	4,95%	3,65
SNS REAAL	884.644.119,49	2,94%	11.683	3,43%	4,73%	17,73
TAF B.V.	7.195.319,88	0,02%	64	0,02%	3,98%	20,82
VVAA	7.707.718,62	0,03%	75	0,02%	4,77%	15,85
Other	2.521.133,71	0,01%	33	0,01%	4,00%	14,29
No InsuranceProvider	24.357.209.304,23	80,81%	273.648	80,29%	4,32%	20,62
Total	30.140.317.797,90	100,00%	340.810	100,00%	4,41%	20,13

Glossary

Term	Definition / Calculation
Arrears	means any amounts due by a borrower (including scheduled interest, scheduled principal, interest payable on scheduled amounts in arrears, and any other amounts) that are unpaid at the reporting date.
Article 124a CRD	means Article 124a of Directive 2009/65/EC as amended by the European Parliament and Council (as amended by Directive 2009/111/EC).
Asset Purchaser	means Dughin Asset Purchasing B.V., a private company with limited liability (Dughin vennootschap met beperkte aansprakelijkheid) incorporated under Dutch law and established in Amsterdam, or, in the case that be, any asset purchaser who succeeds to the Programme as means any of the Asset Purchaser Collection Account and the Asset Purchaser Construction Deposit Account.
Asset Purchaser Accounts	means ABN AMRO Bank N.V.
Asset Purchaser Account Bank	means ABN AMRO Bank N.V.
Asset Purchaser Redemption Priority of Payments	means the priority of payments as set out in section 5.9 (Priority of Payments) of the Base Prospectus.
Asset Purchaser Revenue Priority of Payments	means the priority of payments as set out in section 5.8 (Priority of Payments) of this Base Prospectus.
Asset Purchaser Swap Counterparty	means ABN AMRO Bank N.V.
Asset Purchaser Swap Counterparty Default Payment	means any termination payment due and payable to the Swap Counterparty as a result of (i) an Event of Default where the Asset Purchaser Swap Counterparty is the Defaulting Party or (ii) an Additional Termination Event where the Swap Counterparty is the sole affected Party.
Asset Purchaser Swap Notional Amount	means an amount equal to the aggregate Principal Outstanding amount on the IC Loans, less an amount equal to and below according to the debt of the IC Loan Principal Deficiency Ledger as at the first date of such Floating Rate Interest Period (taking into account the amount of N/A).
Back-Up Servicer	N/A
Cash Advance Facility	N/A
Cash Advance Facility Maximum Available Amount	N/A
Cash Advance Facility Provider	N/A
Cash Advance Facility Stand-by Drawing Account	N/A
Constant Default Rate (CDR)	means the ratio calculated by dividing the outstanding principal balances in the pool that are in default (delinquent for more than 90 days) by the total outstanding principal balance of the pool.
Constant Prepayment Rate (CPR)	means the ratio calculated by dividing the annualized scheduled repayments and prepayments by the outstanding principal balance of the mortgage pool at the beginning of the interest period.
Construction Deposit	means in relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in its name with the relevant Seller, the proceeds of which may be applied towards construction of, or improvements to, the mortgage loan.
Construction Deposit Guarantee	N/A
Coupon	means the interest coupons pertaining to the Notes.
Credit Enhancement	means the combined structural features that improve the credit worthiness of the respective notes. Types of credit enhancement might consist of subordination, excess spread and a reserve account.
Credit Rating	An assessment of the credit worthiness of the notes assigned by a Credit Rating Agency.
Current Loan to Indirect Foreclosure Value (CLTFV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the indirect foreclosure value.
Current Loan to Indirect Market Value (CLTMV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the indirect market value.
Current Loan to Original Foreclosure Value (CLOFV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original foreclosure value.
Current Loan to Original Market Value (CLOMV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original market value.
Cut-Off Date	means the date at which the closing pool has been created.
Day Count Convention	means actual/360 with respect to floating rate notes, and actual/actual with respect to fixed rate notes.
Debt Service to Income	means the ratio calculated by dividing the total annual interest and principal payments a borrower is required to make by the borrower's disposable income.
Deferred Purchase Price	means part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Installments.
Deferred Purchase Price Installment	means any application of the relevant available amounts in accordance with the relevant Priority of Payments, any amount remaining after all items ranking higher than the item relating to the Deferred Purchase Price have been satisfied.
Delinquency	means a mortgage loan being in arrears.
Economic Region	means an economic region as determined based on the IFO code of the property underlying the mortgage loan based on the Nomenclature of Territorial Units for Statistics (NUTS).
Excess Spread Margin	means the excess margin of 2.50 per cent per annum of the sum of (a) the Principal Outstanding amount of all IC Loans of the Asset Purchaser on the first day of each IC Interest Period in the relevant Floating Rate Interest Period, less (b) any IC Loan Principal Deficiency recorded on the Interest Period of 2.50 per cent per annum.
Excess Spread Percentage	means (a) a Series and Class of Sub-class of Notes, the First Maturity Date set out in the Applicable First Terms.
First Maturity Date	means, in respect of the Notes of a Series and Class or Sub-class, the Notes Payment Date (as defined in the Applicable First Terms) and any optional redemption date in the Applicable First Terms.
First Optional Redemption Date	means the earliest date on which the Notes Payment Date has been exercised.
Forecasted Mortgage Loan	means of mortgage rights and ancillary rights have been exercised on a mortgage that has the benefit of a NMG Guarantee.
Forecasted NMG Loan	means of mortgage rights and ancillary rights have been exercised on a mortgage that does not have the benefit of a NMG Guarantee.
Forecasted Non NMG Loan	means forecasted portion of the mortgage loan.
Forecasted	means the forecasted portion of the mortgage loan.
Forecasted Value	means the forecasted value of the Mortgage Asset, which is the estimated value of a mortgaged property if that property would be sold in a public auction.
Further Advances / Modified Loans	means a loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same mortgage.
IC Loan	means any advance of money granted by the issuer to the Asset Purchaser.
Indirect Foreclosure Value	means the value calculated by indexing the Original Foreclosure Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry or NVM for the province where the property is located.
Indirect Market Value	means the value calculated by indexing the Original Market Value with a property price index (weighted average of houses and apartments prices), as provided by the Land Registry or NVM for the province where the property is located.
Interest Rate Paid Period	means the period for which the interest on a mortgage loan has been fixed.
Issuer	means Dughin Master Issuer B.V., a private company with limited liability (Dughin vennootschap met beperkte aansprakelijkheid) incorporated under Dutch law and established in Amsterdam.
Issuer Account Bank	means ABN AMRO Bank N.V.
Issuer Redemption Priority of Payments	means the priority of payments as set out in section 5.2 (Priority of Payments) of this Base Prospectus.
Issuer Reserve Account	means the bank account of the issuer designated as such in the Issuer Account Agreement.
Issuer Reserve Priority of Payments	means the priority of payments as set out in section 5.2 (Priority of Payments) of this Base Prospectus.
Issuer Transaction Account	means any of the Issuer Collection Account, the Issuer Pre-Funded Account, and the Issuer Reserve Account.
Issuer Trust Deed	means the issuer trust deed entered into by, amongst others, the issuer and the Security Trustee dated the Programme Signing Date.
Loan part	means one or more loan parts (single/double) of which a mortgage loan consists, the different loan parts of a mortgage loan usually differ in their repayment date or maturity date.
Loan part Payment Frequency	means the contractually agreed number of principal and/or interest payments made by the borrower on an annual basis.
Loan to Income (LTI)	means the ratio calculated by dividing the outstanding principal amount on a mortgage loan by the sum of all income of the borrowers at the moment of origination of the mortgage loan.
Loan	means any amount due by the borrower less any net proceeds after a foreclosure.
Loan Severity	means the ratio calculated by dividing the loss on a mortgage loan by the outstanding principal amount on that mortgage loan.
Market Value	means the estimated value of a mortgaged property if that property would be privately sold voluntarily.
Mortgage Loan	means, after any purchase and assignment of any New Mortgage Receivables and Further Advances Receivables has taken place in accordance with the relevant Mortgage Receivables Purchase Agreement, the mortgage loans granted by the relevant Seller or the Seller to the relevant Buyer or the Buyer to the relevant Seller in accordance with section 5.3 (Mortgage Loan Criteria) of the Base Prospectus.
Mortgage Loan Criteria	means the criteria set out in section 5.3 (Mortgage Loan Criteria) of the Base Prospectus.
Mortgage Loan Portfolio	means the portfolio of mortgage loans of which the legal assignment resides with the issuer at a given point in time.
Mortgage Receivable	means any and all rights of the relevant Seller (and after assignment of such rights to the Asset Purchaser, of the Asset Purchaser) against the Borrower under or in connection with a Mortgage Loan, including any and all claims of the Seller or the Asset Purchaser after assignment on the aggregate outstanding principal amount on the mortgage pool net of savings deposits.
Net Outstanding Balance	means a guarantee (borgtoest) under the NMG Conditions granted by Stichting WEV.
NMG Guarantee	means a guarantee (borgtoest) under the NMG Conditions granted by Stichting WEV.
NMG Loan	means a mortgage loan that benefits from a NMG Guarantee.
Non NMG Loan	means a mortgage loan that does not benefit from a NMG Guarantee.
Notification Events	means any of the issuer (pledge notification events), the asset purchaser (pledge notification events), and the asset purchaser assignment notification events specified in Clause 7.1 of the Base Prospectus.
Notification Trigger	means an event that when it occurs, or a threshold that when it is breached, is considered as an asset purchaser assignment notification event.
Occupancy	means the way the mortgaged property is used.
Original Foreclosure Value	means the Foreclosure Value as assessed by the relevant Originator (or derived from the Market Value) at the time of granting the Mortgage Loan, or subsequently in case a new valuation is performed the Foreclosure Value as assigned (or derived from the Market Value) by the issuer.
Original Loan to Original Foreclosure Value (CLOFV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original foreclosure value.
Original Loan to Original Market Value (CLOMV)	means the ratio calculated by dividing the outstanding principal amount of a mortgage receivable by the original market value.
Original Market Value	means the Market Value as assessed by the relevant Originator (or derived from the Foreclosure Value) at the time of granting the Mortgage Loan, or subsequently in case a new valuation is performed the Market Value as assigned (or derived from the Foreclosure Value) by the issuer.
Originator	means the relevant originator of a Mortgage Loan.
Outstanding Principal Amount	means, at any moment in time, (i) the outstanding principal amount of a mortgage receivable at such time (net of any savings deposits related to the mortgage receivable) and, (ii) where a realized loss in respect of each mortgage receivable has occurred, zero.
Payment Ratio	N/A
Penalties	means amounts to be paid to the borrower with regard to amounts in arrears and/or (partial) prepayment of the mortgage loan according to the relevant mortgage contract and applicable general conditions.
Performing Loans	means Mortgage Loans that are not in Arrears or Delinquent.
Portfolio Reserve Event	has the meaning ascribed to it in section 7.4 (Portfolio Conditions) of the Base Prospectus.
Post-foreclosure Proceeds	means all recoveries and payments to the relevant mortgage loan received after foreclosure of that mortgage loan.
Prepayments	means any scheduled principal payments by the borrower prior to the expected maturity date.
Principal Deficiency Ledger	means the principal deficiency ledger relating to the IC Loans as well as the sub-accounts related to the different classes of notes.
Principal Payment Date	means any Note Payment Date on which the Principal Outstanding Amount on a Note is repaid either partly or in full.
Principal Payment Rate (PPR)	N/A
Pro-Rata Condition	has the meaning ascribed to it in section 5.1 (Available Funds) of the Base Prospectus.
Prospectus	means the offering circular relating to the issue of the relevant notes.
Purchase Conditions	has the meaning ascribed to it in section 7.4 (Portfolio Conditions) of the Base Prospectus.
Realised Losses	has the meaning ascribed therein to section 5.10 (Loss Allocation) of the Base Prospectus.
Recoveries	means collection of proceeds towards redemption of any outstanding claims on the borrower relating to the mortgage loan including both foreclosures and post-foreclosure proceeds.
Remaining Term	means the period between the start-off date and the legal maturity of a loan part.
Replacements	N/A
Repayments	means any new mortgage receivables which are sold and assigned by the Seller to the Asset Purchaser as described in section 7.1 (Purchase, replacement and sale) of the Base Prospectus.
Repossession	means the return of collateral by the lender during the foreclosure process.
Reserved Ledger	has the meaning ascribed to it in section 5.5 (Issuer Transaction Accounts) of this Base Prospectus.
Savings Deposits	means the savings in a bank account that is linked to a savings mortgage loan, which is meant to repay the loan at maturity.
Securing	means the period between the origination date of the mortgage loan and the cut-off date.
Sellers	means ABN AMRO Bank N.V., ABN AMRO Hypotheken Groep B.V., Mors/Vos B.V., Quon B.V., WoonWest Hypotheken B.V., and Ouderooster Hypotheken B.V.
Servicer	means ABN AMRO Hypotheken Groep B.V.
Special Servicer	N/A
Sub-Servicer	means Stater Nederland B.V. in relation to Mortgage Receivables sold by ABN AMRO Bank N.V., ABN AMRO Hypotheken Groep B.V., and Quon Groep B.V. in relation to Mortgage Receivables sold by Ouderooster Hypotheken B.V. and Quon B.V.
Subordinated Loan	has the meaning ascribed to it in section 5.2 (IC Loan Agreement) of the Base Prospectus.
Trigger Event	has the meaning ascribed to it in section 5.2 (Priority of Payments) of this Base Prospectus.
Unassigned Ledger	has the meaning ascribed to it in section 5.5 (Issuer Transaction Accounts) of this Base Prospectus.
Unassigned Ledger Required Amount	means, on any date, an amount equal to the aggregate Principal Amount Outstanding of the Class D Notes of all Series on their respective Issue Dates that are outstanding on such date, taking into account any redemptions and any increases of Class D Notes to be made on such date, less the expected average number of years for which each such amount of unpaid principal on an issued note is to remain outstanding, whereby the time between the issue period and each redemption is weighted by the principal amount outstanding on the mortgage loans.
Weighted Average Life	means the expected average number of years between the Cut-Off Date and the legal maturity of the mortgage loans weighted over the Net Outstanding Balance of the mortgage loans.
Weighted Average Maturity	means the expected average number of years between the Cut-Off Date and the legal maturity of the mortgage loans weighted over the Net Outstanding Balance of the mortgage loans.
WEV	means Stichting Waardborgtoest Egen Woning.
WEV Claims	means losses which are claimed with the WEV based on the NMG conditions.

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Contact Information

Account Bank	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands	Arranger	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands
Auditor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen the Netherlands	Common Safekeeper (wrt Class B & C)	BNP Paribas Securities Services, Luxembourg Branch 33, rue de Gasperich, Howald - Hesperage L-2085 Luxembourg Luxembourg
Common Depositary	BNP Paribas Securities Services, Luxembourg Branch 33, rue de Gasperich, Howald - Hesperage L-2085 Luxembourg Luxembourg	Common Safekeeper (wrt Class A)	Clearstream 42 Avenue J.F. Kennedy L-2085 Luxembourg Luxembourg
Company Administrator	ABN AMRO Hypotheken Groep B.V. Postbus 1700 3800 BS Amersfoort the Netherlands	Issuer	Dolphin Master Issuer B.V. Frederik Roeskestraat 123 1076 EE Amsterdam the Netherlands
Legal Advisor (Seller and Issuer)	NautaDutilh N.V. Strawinskylaan 1999 1077 XV Amsterdam the Netherlands	Listing Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands
Paying Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands	Principal Paying Agent	BNP Paribas Securities Services, Luxembourg Branch 33, rue de Gasperich, Howald - Hesperage L-2085 Luxembourg Luxembourg
Reference Agent	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands	Security Trustee	Stichting Security Trustee Dolphin Frederik Roeskestraat 123 1076 EE Amsterdam the Netherlands
Seller	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands	Seller	ABN AMRO Hypotheken Groep B.V. Postbus 1700 3800 BS Amersfoort the Netherlands
Seller	Oosteroever Hypotheken B.V. Fascinatio Boulevard 1302 2909 VA Capelle a/d IJssel the Netherlands	Seller	Quion 9 B.V. Fascinatio Boulevard 1302 2909 VA Capelle a/d IJssel the Netherlands
Servicer	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands	Sub-Servicer	Quion Groep B.V. Fascinatio Boulevard 1302 2909 VA Capelle a/d IJssel the Netherlands
Sub-Servicer	Stater Nederland B.V. Podium 1 3826 PA Amersfoort the Netherlands	SWAP Counterparty	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam the Netherlands