

Dolphin Master Issuer

Monthly Portfolio and Performance Report

Reporting Period: 12-2012

Reporting Date: 28-1-2013

AMOUNTS ARE IN EURO

ABN AMRO Hypotheken Groep B.V.

balansmanagement@ahg.nl

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Dolphin Master Issuer

Monthly Portfolio and Performance Report: 12-2012

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As this Template Portfolio and Performance Report is a template it does not yet accommodate transaction specific features. These specifics will need to be inserted where relevant. Throughout the report these have been marked with * and where relevant the sections have been highlighted in green.

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
Key Dates

Note Class*	Dolphin 2008-1A	Dolphin 2009-2A	Dolphin 2010-1A	Dolphin 2010-1A	Dolphin 2010-1A	Dolphin 2010-1A	Dolphin 2010-2A	Dolphin 2010-2A	Dolphin 2010-3E
Key Dates									
Closing Date	15-12-2008	28-10-2009	29-03-2010	29-03-2010	29-03-2010	29-03-2010	28-04-2010	28-04-2010	14-06-2010
First Optional Redemption Date	28-09-2013	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2014	28-03-2016	28-06-2015
Step Up Date	28-09-2013	28-09-2016	28-03-2015	28-03-2015	28-03-2030	28-03-2040	28-03-2014	28-03-2016	28-06-2015
Original Weighted Average Life (expected)	5	7	5	5	20	30	4	6	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012
Determination Date	26-12-2012	28-10-2009	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012
Interest Payment Date	28-03-2013	30-09-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Principal Payment Date	28-03-2013	30-09-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Current Reporting Period	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12
Previous Reporting Period	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12
Accrual Start Date	28-12-2012	28-09-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012
Accrual End Date	28-03-2013	30-09-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Accrual Period (in days)	90	367	90	90	90	90	90	90	90
Fixing Date Reference Rate	26-12-2012	28-10-2009	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012

* Transaction specific note structure to be inserted

Dolphin Master Issuer
Monthly Portfolio and Performance

Key Dates

Note Class*	Dolphin 2011-1A	Dolphin 2012-1E	Dolphin 2012-2A	Dolphin 2012-2A	Dolphin 2012-2A	Dolphin 2012-2A	Dolphin 2012-2A	Dolphin 2012-2A	Dolphin 2012-2A
Key Dates									
Closing Date	10-02-2011	28-06-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012	28-09-2012
First Optional Redemption Date	28-12-2015	28-09-2017	28-09-2017	28-09-2013	28-09-2014	28-09-2015	28-09-2017	28-09-2017	28-09-2017
Step Up Date	28-12-2015	28-09-2017	28-09-2017	28-09-2013	28-09-2014	28-09-2015	28-09-2017	28-09-2017	28-09-2017
Original Weighted Average Life (expected)	5	5	5	1	2	3	5	5	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012	30-11-2012
Determination Date	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012
Interest Payment Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Principal Payment Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Current Reporting Period	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12	dec-12
Previous Reporting Period	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12	nov-12
Accrual Start Date	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012	28-12-2012
Accrual End Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Accrual Period (in days)	90	90	90	90	90	90	90	90	90
Fixing Date Reference Rate	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012	26-12-2012

* Transaction specific note structure to be inserted

Dolphin Master Issuer
Monthly Portfolio and Performance
Key Dates

Note Class*	Dolphin 2012-2B	Dolphin 2012-2C	Dolphin 2012-2D	Dolphin 2012-2E
Key Dates				
Closing Date	28-09-2012	28-09-2012	28-09-2012	28-09-2012
First Optional Redemption Date	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Step Up Date	28-09-2017	28-09-2017	28-09-2017	28-09-2017
Original Weighted Average Life (expected)	5	5	5	5
Final Maturity Date	28-09-2099	28-09-2099	28-09-2099	28-09-2099
Portfolio Date	30-11-2012	30-11-2012	30-11-2012	30-11-2012
Determination Date	26-12-2012	26-12-2012	26-12-2012	26-12-2012
Interest Payment Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Principal Payment Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Current Reporting Period	dec-12	dec-12	dec-12	dec-12
Previous Reporting Period	nov-12	nov-12	nov-12	nov-12
Accrual Start Date	28-12-2012	28-12-2012	28-12-2012	28-12-2012
Accrual End Date	28-03-2013	28-03-2013	28-03-2013	28-03-2013
Accrual Period (in days)	90	90	90	90
Fixing Date Reference Rate	26-12-2012	26-12-2012	26-12-2012	26-12-2012

* Transaction specific note structure to be inserted

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
The Mortgage Loan Portfolio

Previous reporting period end date	28-12-2012
Current reporting period end date	28-01-2013
Number of Mortgage Loans	
Number of Mortgage Loans at the beginning of the Reporting Period	324.701
Matured Mortgage Loans	-/ 318
Prepaid Mortgage Loans	-/ 1.477
Further Advances / Modified Mortgage Loans	52
Replacements	1.545
Replenishments	-
Loans repurchased by the Seller	-/ 172
Foreclosed Mortgage Loans	-/ -
Others	149
Number of Mortgage Loans at the end of the Reporting Period	324.480
Amounts	
Net Outstanding Balance at the beginning of the Reporting Period	30.140.268.160
Scheduled Principal Receipts	-/ 31.309.645
Prepayments	-/ 197.677.372
Further Advances / Modified Mortgage Loans	4.380.169
Replacements	151.509.169
Replenishments	-
Loans repurchased by the Seller	-/ 14.129.671
Foreclosed Mortgage Loans	-/ -
Other	(12.827.633)
Rounding	-
Net Outstanding Balance at the end of the Reporting Period	30.040.213.177
Losses	
Losses minus Recoveries since Closing at the beginning of the period	20.806.058
Change in Net Losses	2.921.287
Losses minus Recoveries since Closing at the end of the period	23.727.345
Amount of Construction Deposit Obligations	
Construction Deposit Obligations at the beginning of the Reporting Period	5.125.324
Changes in Construction Deposit Obligations	(367.573)
Construction Deposit Obligations at the end of the Reporting Period	4.737.751
Amount of Saving Deposits	
Saving Deposit at the beginning of the Reporting Period	986.248.159
Changes in Saving Deposits	10.237.702
Saving Deposits at the end of the Reporting Period	996.485.860

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Monthly Portfolio and Performance Report: 12-2012
Delinquencies

not available not applicable

From (>)	Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTMV	% of Total Not. Amount at Closing Date
<	0	29.184.636.048,31	97,15%	316.287	97,48%	4,73%	21,66		
0	1	176.119.721,14	0,59%	1.730	0,53%	4,86%	21,39		
1	2	337.534.400,33	1,12%	3.371	1,04%	4,80%	21,75		
2	3	104.902.643,37	0,35%	926	0,29%	4,88%	21,20		
3	>	237.020.363,83	0,79%	2.166	0,67%	4,91%	21,44		
Total		30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
Foreclosure Statistics - Total

	Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically		
Number of Mortgage Loans foreclosed during the Reporting Period	55	54
Net principal balance of Mortgage Loans foreclosed during the Reporting Period	9,653,266	11,026,083
Recoveries from sales on Foreclosed Mortgage Loans during the Reporting Period	-/-	7,431,461
Total amount of losses on Foreclosed Mortgage Loans during the Reporting Period	2,221,805	2,921,287
Post-Foreclosure recoveries on Foreclosed Mortgage Loans during the Reporting Period	-/-	-
Losses minus recoveries during the Reporting Period	2,221,805	2,921,287
Average loss severity during the Reporting Period (in bps)	0,74	0,97
Foreclosures since Closing Date		
Number of Mortgage Loans foreclosed since the Closing Date	456	510
Percentage of number of Mortgage Loans at Closing Date (% , including replenished loans)	n.a.	n.a.
Net principal balance of Mortgage Loans foreclosed since the Closing Date	74,900,395	85,926,478
Percentage of net principal balance at the Closing Date (% , including replenished loans)	n.a.	n.a.
Net principal balance of Mortgage Loans foreclosed since the Closing Date	74,900,395	85,926,478
Recoveries from sales on Foreclosed Mortgage Loans since the Closing Date	-/-	53,048,221
Total amount of losses on Mortgage Loans foreclosed since the Closing Date	21,852,174	24,773,461
Post-Foreclosure recoveries on Mortgage Loans Foreclosed since the Closing Date	-/-	1,046,116
Losses minus recoveries since the Closing Date	20,806,058	23,727,345
Average loss severity since the Closing Date (in bps)	0,12	0,13
Foreclosures		
Number of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Mortgage Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Mortgage Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Mortgage Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of Mortgage Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Constant Default Rate		
Constant Default Rate current month	n.a.	n.a.
Constant Default Rate 3-month average	n.a.	n.a.
Constant Default Rate 6-month average	n.a.	n.a.
Constant Default Rate 12-month average	n.a.	n.a.
Constant Default Rate to date	n.a.	n.a.

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Foreclosure Statistics - NHG Loans

	Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically		
Number of NHG Loans foreclosed during the Reporting Period	0	0
Net principal balance of NHG Loans foreclosed during the Reporting Period	0	0
Recoveries from sales on Foreclosed NHG Loans during the Reporting Period	-/-	0
Total amount of losses on Foreclosed NHG Loans during the Reporting Period	0	0
Post-foreclosure recoveries on foreclosed NHG loans during the Reporting Period	-/-	0
Losses minus recoveries during the Reporting Period	0	0
Average loss severity NHG Loans during the Reporting Period	-	-
Foreclosures since Closing Date		
Net principal balance of NHG Loans foreclosed since the Closing Date	0	0
Recoveries from sales on foreclosed NHG Loans since the Closing Date	-/-	0
Total amount of losses on NHG Loans foreclosed since the Closing Date	0	0
Post-Foreclosure recoveries on NHG Loans foreclosed since the Closing Date	-/-	0
Losses minus recoveries since the Closing Date	0	0
Average loss severity non NHG Loans since the Closing Date	-	-
Foreclosures		
Number of NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
WEW Claims periodically		
Number of claims to WEW at the beginning of the Reporting Period	0	0
New claims to WEW during the Reporting Period	0	0
Finalised claims with WEW during the Reporting Period	-/-	0
Number of claims to WEW at the end of the Reporting Period	0	0
Notional amount of claims to WEW at the beginning of the Reporting Period	0	0
Notional amount of new claims to WEW during the Reporting Period	0	0
Notional amount of finalised claims with WEW during the Reporting Period	-/-	0
Notional amount of claims to WEW at the end of the Reporting Period	0	0
Notional amount of finalised claims with WEW during the Reporting Period	0	0
Amount paid out by WEW during the Reporting Period	0	0
Payout ratio WEW during the Reporting Period	0	0
WEW Claims since Closing		
Number of finalised claims to WEW since the Closing Date	0	0
Amount of finalised claims with WEW since the Closing Date	0	0
Amount paid out by WEW since the Closing Date	0	0
Payout ratio WEW since the Closing Date	0	0
Reasons for non payout as percentage of non recovered claim amount		
Amount of finalised claims with WEW since the Closing Date	0	0
Amount paid out by WEW since the Closing Date	0	0
Non recovered amount of WEW since the Closing Date	0	0
Insufficient guaranteed amount due to decrease with annuity amount	0	0
Loan does not comply with NHG criteria at origination	0	0
Other administrative reasons	0	0
Other	0	0

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Foreclosure Statistics - Non NHG Loans

	Previous Reporting Period	Current Reporting Period
Foreclosures reporting periodically		
Number of Non NHG Loans foreclosed during the Reporting Period	55	54
Net principal balance of Non NHG Loans foreclosed during the Reporting Period	9.653.266	11.026.083
Recoveries from sales on Foreclosed Non NHG Loans during the Reporting Period	-/-	7.431.461
Total amount of losses on Foreclosed Non NHG Loans during the Reporting Period	2.221.805	2.921.287
Post-foreclosure recoveries on Foreclosed Non NHG Loans during the Reporting Period	-/-	0
Losses minus recoveries during the Reporting Period	2.221.805	2.921.287
Average loss severity Non NHG Loans during the Reporting Period (bps)	0,74	0,97
Foreclosures since Closing Date		
Net principal balance of Non NHG loans foreclosed since the Closing Date	74.900.395	85.926.478
Recoveries from sales on foreclosed Non NHG Loans since the Closing Date	-/-	53.048.221
Total amount of losses on Non NHG Loans foreclosed since the Closing Date	21.852.173,62	24.773.460,67
Post-Foreclosure recoveries on Non NHG Loans foreclosed since the Closing Date	-/-	1.046.115,80
Losses minus recoveries since the Closing Date	20.806.057,82	23.727.344,87
Average loss severity Non NHG Loans since the Closing Date (in bps)	0,12	0,13
Foreclosures		
Number of Non NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Number of new Non NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Number of Non NHG Loans for which foreclosure was completed in the Reporting Period	-/-	n.a.
Number of Non NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.
Net principal balance of Non NHG Loans in foreclosure at the beginning of the Reporting Period	n.a.	n.a.
Net principal balance of new Non NHG Loans in foreclosure during the Reporting Period	n.a.	n.a.
Net principal balance of Non NHG Loans for which foreclosure was completed during the Reporting Period	-/-	n.a.
Net principal balance of Non NHG Loans in foreclosure at the end of the Reporting Period	n.a.	n.a.

Dolphin Master Issuer
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Performance Ratios

	Previous Reporting Period	Current Reporting Period
Constant Prepayment Rate (CPR)		
Annualised Life CPR	5,66%	5,74%
Annualised 1-month average CPR	n.a.	n.a.
Annualised 3-month average CPR	n.a.	n.a.
Annualised 6-month average CPR	n.a.	n.a.
Annualised 12-month average CPR	n.a.	n.a.
Principal Payment Rate (PPR)		
Annualised Life PPR	n.a.	n.a.
Annualised 1-month average PPR	n.a.	n.a.
Annualised 3-month average PPR	n.a.	n.a.
Annualised 6-month average PPR	n.a.	n.a.
Annualised 12-month average PPR	n.a.	n.a.
Payment Ratio		
Periodic Payment Ratio	n.a.	n.a.

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
Stratification Tables
1. Key Characteristics

	As per Reporting Date	As per Closing Date
Principal balance	31.036.699.037,04	not applicable
Value of Saving Deposits	996.485.860,06	not applicable
Net principal balance	30.040.213.176,98	not applicable
Construction Deposits	4.737.751,08	not applicable
Net principal balance excl. Construction and Saving Deposits	30.035.475.425,90	not applicable
Number of loans	187.444	not applicable
Number of loanparts	324.480	not applicable
Average principal balance (loan)	160.262	not applicable
Weighted average current interest rate	4,74%	not applicable
Weighted average maturity (in years)	21,48	not applicable
Weighted average remaining time to interest reset (in years)	7,29	not applicable
Weighted average seasoning (in years)	7,20	not applicable
Weighted average CLTOMV	72,71%	not applicable
Weighted average CLTMV	76,81%	not applicable
Weighted average CLTOFV	85,54%	not applicable
Weighted average CLTIFV	90,37%	not applicable

Dolphin Master Issuer
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2. Redemption Type

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	not available	not applicable
							Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
Annuity	251.674.869,08	0,838%	5.621	1,732%	4,842%	20,47		
Bank Savings	163.219.202,09	0,543%	2.555	0,787%	5,033%	22,68		
Interest only	16.521.014.643,67	54,996%	183.659	56,601%	4,695%	23,25		
Investment	2.335.277.351,86	7,774%	13.859	4,271%	4,789%	20,47		
Universal life	5.551.839.807,32	18,481%	53.707	16,552%	4,681%	18,44		
Linear	56.517.189,24	0,188%	1.311	0,404%	4,744%	18,94		
Savings	3.113.702.101,81	10,365%	38.200	11,773%	5,17%	19,74		
Hybrid	1.573.634.146,44	5,238%	11.576	3,568%	4,589%	22,23		
Other	473.333.865,47	1,576%	13.992	4,312%	3,615%	21,01		
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
3. Outstanding Loan Amount

 not available
not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 25.000	286.776.679,31	0,955%	18.619	9,933%	4,621%	19,37		
25.000 - 50.000	738.731.656,63	2,459%	19.418	10,359%	4,778%	18,16		
50.000 - 75.000	972.884.646,20	3,239%	15.389	8,21%	4,858%	18,00		
75.000 - 100.000	1.345.915.402,21	4,48%	15.146	8,08%	4,815%	19,26		
100.000 - 150.000	3.831.606.101,89	12,756%	30.182	16,102%	4,771%	20,77		
150.000 - 200.000	5.135.354.907,03	17,095%	29.238	15,598%	4,742%	21,66		
200.000 - 250.000	5.161.903.205,58	17,183%	22.911	12,223%	4,722%	22,04		
250.000 - 300.000	4.611.080.034,47	15,35%	16.829	8,978%	4,711%	22,52		
300.000 - 350.000	2.711.824.271,21	9,027%	8.373	4,467%	4,703%	22,51		
350.000 - 400.000	1.689.628.506,34	5,625%	4.511	2,407%	4,703%	22,68		
400.000 - 450.000	1.036.111.372,70	3,449%	2.435	1,299%	4,711%	22,56		
450.000 - 500.000	748.985.511,01	2,493%	1.574	0,84%	4,653%	22,60		
500.000 - 550.000	489.889.787,54	1,631%	931	0,497%	4,672%	22,72		
550.000 - 600.000	347.844.278,90	1,158%	603	0,322%	4,608%	22,73		
600.000 - 650.000	255.851.280,19	0,852%	408	0,218%	4,722%	22,60		
650.000 - 700.000	200.982.038,19	0,669%	297	0,158%	4,67%	22,36		
700.000 - 750.000	128.674.217,29	0,428%	177	0,094%	4,626%	22,58		
750.000 - 800.000	87.057.502,13	0,29%	112	0,06%	4,714%	22,53		
800.000 - 850.000	83.491.048,61	0,278%	101	0,054%	4,592%	22,87		
850.000 - 900.000	63.928.043,27	0,213%	73	0,039%	4,603%	22,84		
900.000 - 950.000	54.787.989,47	0,182%	59	0,031%	4,524%	22,94		
950.000 - 1.000.000	56.904.696,81	0,189%	58	0,031%	4,553%	22,42		
1.000.000 >								
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
4. Origination Year

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
< 1995	169.754.916,35	0,565%	3.888	1,198%	5,22%	10,74		
1995 - 1996	86.677.744,58	0,295%	1.784	0,55%	4,838%	12,10		
1996 - 1997	132.622.671,06	0,441%	2.705	0,834%	4,854%	12,56		
1997 - 1998	171.268.087,21	0,57%	3.244	1,00%	4,985%	13,69		
1998 - 1999	313.853.974,14	1,045%	5.526	1,703%	5,251%	14,67		
1999 - 2000	559.957.362,34	1,864%	8.779	2,706%	5,076%	15,76		
2000 - 2001	439.812.604,76	1,464%	5.784	1,783%	4,957%	17,28		
2001 - 2002	839.813.818,93	2,796%	8.879	2,736%	5,05%	18,82		
2002 - 2003	1.469.822.772,75	4,893%	14.639	4,512%	4,946%	19,59		
2003 - 2004	2.417.899.492,38	8,049%	24.410	7,523%	4,904%	20,22		
2004 - 2005	2.393.086.734,18	7,966%	25.244	7,78%	4,796%	20,76		
2005 - 2006	4.245.896.063,04	14,134%	43.489	13,403%	4,264%	21,50		
2006 - 2007	6.378.703.575,02	21,234%	63.915	19,698%	4,398%	22,13		
2007 - 2008	3.904.581.791,74	12,998%	38.547	11,88%	4,813%	23,27		
2008 - 2009	3.601.517.134,14	11,989%	36.175	11,149%	5,194%	24,25		
2009 - 2010	1.355.849.878,16	4,513%	16.522	5,092%	4,994%	24,23		
2010 - 2011	762.145.277,18	2,537%	9.900	3,051%	4,817%	24,22		
2011 - 2012	374.635.995,47	1,247%	5.344	1,647%	4,659%	22,94		
2012 - 2013	420.293.283,55	1,399%	5.706	1,759%	4,543%	21,13		
2013 >=								
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 12-2012

5. Seasoning

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
< 1 year	384.811.964,20	1,281%	5.221	1,609%	4,541%	21,07		
1 year - 2 years	381.355.331,62	1,269%	5.401	1,665%	4,667%	22,84		
2 years - 3 years	730.238.097,49	2,431%	9.486	2,923%	4,796%	24,21		
3 years - 4 years	1.295.334.711,45	4,312%	15.962	4,919%	4,976%	24,24		
4 years - 5 years	3.516.250.887,71	11,705%	35.398	10,909%	5,199%	24,27		
5 years - 6 years	3.767.545.051,49	12,542%	37.276	11,488%	4,85%	23,33		
6 years - 7 years	6.158.359.107,46	20,50%	61.845	19,06%	4,432%	22,21		
7 years - 8 years	4.651.767.043,10	15,485%	47.248	14,561%	4,237%	21,55		
8 years - 9 years	2.392.283.089,26	7,964%	25.293	7,795%	4,775%	20,80		
9 years - 10 years	2.454.121.871,82	8,169%	24.870	7,665%	4,896%	20,21		
10 years - 11 years	1.498.955.673,32	4,99%	14.889	4,589%	4,952%	19,72		
11 years - 12 years	899.975.967,44	2,996%	9.450	2,912%	5,049%	18,82		
12 years - 13 years	450.474.520,95	1,50%	5.874	1,81%	4,953%	17,38		
13 years - 14 years	558.273.194,00	1,858%	8.702	2,682%	5,075%	15,81		
14 years - 15 years	325.043.280,82	1,082%	5.709	1,759%	5,254%	14,69		
15 years - 16 years	174.438.192,69	0,581%	3.287	1,013%	4,999%	13,78		
16 years - 17 years	133.413.237,29	0,444%	2.727	0,84%	4,864%	12,69		
17 years - 18 years	93.187.599,65	0,31%	1.851	0,57%	4,821%	12,03		
18 years - 19 years	82.527.700,83	0,275%	1.779	0,548%	5,146%	10,88		
19 years - 20 years	60.988.616,56	0,203%	1.439	0,443%	5,28%	11,13		
20 years - 21 years	29.620.434,53	0,099%	745	0,23%	5,283%	9,69		
21 years - 22 years	1.247.603,30	0,004%	28	0,009%	4,992%	11,09		
22 years - 23 years								
23 years - 24 years								
24 years - 25 years								
25 years - 26 years								
26 years - 27 years								
27 years - 28 years								
28 years - 29 years								
29 years - 30 years								
30 years >								
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
6. Legal Maturity

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
< 2015	84.469.347,39	0,281%	2.466	0,76%	4,727%	0,93		
2015 - 2020	434.383.355,45	1,446%	9.120	2,811%	4,879%	4,96		
2020 - 2025	934.560.355,79	3,111%	16.005	4,933%	4,986%	10,00		
2025 - 2030	2.826.537.874,22	9,409%	40.296	12,419%	4,832%	14,96		
2030 - 2035	8.404.315.297,61	27,977%	81.430	25,096%	4,804%	19,90		
2035 - 2040	16.155.325.467,35	53,779%	158.762	48,928%	4,647%	24,04		
2040 - 2045	909.505.523,51	3,028%	13.024	4,014%	4,86%	27,90		
2045 - 2050	18.847.659,93	0,063%	271	0,084%	4,859%	35,75		
2050 - 2055	26.940.027,69	0,09%	299	0,092%	4,774%	39,57		
2055 - 2060	33.482.682,62	0,111%	357	0,11%	4,792%	44,34		
2060 - 2065	39.547.194,51	0,132%	425	0,131%	4,792%	49,41		
2065 - 2070	49.745.894,64	0,166%	561	0,173%	4,76%	54,45		
2070 - 2075	51.652.476,88	0,172%	606	0,187%	4,837%	59,53		
2075 - 2080	43.773.639,76	0,146%	505	0,156%	4,741%	64,33		
2080 - 2085	22.129.099,35	0,074%	292	0,09%	4,748%	69,29		
2085 - 2090	4.997.280,28	0,017%	61	0,019%	4,566%	73,36		
2090 - 2095								
2095 - 2100								
2100 >=								
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
7. Remaining Tenor

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
< 1 year	44.153.870,09	0,147%	1.371	0,423%	4,608%	0,42		
1 - 2 years	40.315.477,30	0,134%	1.095	0,337%	4,857%	1,47		
2 - 3 years	48.752.423,13	0,162%	1.126	0,347%	4,739%	2,50		
3 - 4 years	67.541.542,43	0,225%	1.449	0,447%	4,81%	3,46		
4 - 5 years	79.387.105,92	0,264%	1.664	0,513%	4,834%	4,49		
5 - 6 years	105.142.609,19	0,35%	2.262	0,697%	4,956%	5,50		
6 - 7 years	133.559.674,78	0,445%	2.619	0,807%	4,929%	6,46		
7 - 8 years	112.190.911,42	0,373%	2.090	0,644%	4,945%	7,48		
8 - 9 years	124.140.423,52	0,413%	2.133	0,657%	4,923%	8,46		
9 - 10 years	163.125.842,34	0,543%	2.854	0,88%	4,997%	9,48		
10 - 11 years	227.429.055,65	0,757%	3.786	1,167%	5,023%	10,50		
11 - 12 years	307.674.122,86	1,024%	5.142	1,585%	4,995%	11,45		
12 - 13 years	316.307.149,15	1,053%	4.912	1,514%	4,821%	12,49		
13 - 14 years	467.552.859,83	1,556%	6.907	2,129%	4,752%	13,45		
14 - 15 years	487.462.141,99	1,623%	7.181	2,213%	4,805%	14,47		
15 - 16 years	654.953.442,62	2,18%	9.324	2,874%	4,923%	15,50		
16 - 17 years	900.262.280,63	2,997%	11.972	3,69%	4,824%	16,46		
17 - 18 years	853.475.322,39	2,841%	9.764	3,009%	4,736%	17,50		
18 - 19 years	1.406.877.012,85	4,683%	13.850	4,268%	4,799%	18,49		
19 - 20 years	1.720.048.107,32	5,726%	15.988	4,927%	4,813%	19,45		
20 - 21 years	2.204.286.671,27	7,338%	20.520	6,324%	4,853%	20,51		
21 - 22 years	2.219.628.183,78	7,389%	21.308	6,567%	4,777%	21,45		
22 - 23 years	3.243.953.202,35	10,799%	32.311	9,958%	4,318%	22,56		
23 - 24 years	5.438.192.884,73	18,103%	52.482	16,174%	4,346%	23,40		
24 - 25 years	3.294.921.598,42	10,968%	31.471	9,699%	4,767%	24,44		
25 - 26 years	3.121.475.958,83	10,391%	30.122	9,283%	5,206%	25,47		
26 - 27 years	1.056.781.823,02	3,518%	12.376	3,814%	5,176%	26,43		
27 - 28 years	579.359.340,33	1,929%	8.007	2,468%	4,937%	27,39		
28 - 29 years	210.711.745,36	0,701%	3.194	0,984%	4,765%	28,39		
29 - 30 years	106.698.158,93	0,355%	1.629	0,502%	4,629%	29,40		
> 30 years	303.852.234,55	1,011%	3.571	1,101%	4,785%	52,87		
Null values								
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 12-2012

8. Original Loan to Original Foreclosure Value

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 10 %	18.046.006,03	0,06%	705	0,376%	4,583%	21,00		
10 % - 20 %	92.041.288,87	0,306%	2.466	1,316%	4,614%	20,68		
20 % - 30 %	270.168.289,34	0,899%	5.139	2,742%	4,641%	20,53		
30 % - 40 %	570.529.385,33	1,899%	8.267	4,41%	4,621%	20,51		
40 % - 50 %	1.068.698.796,53	3,558%	12.300	6,562%	4,62%	20,57		
50 % - 60 %	1.875.822.944,99	6,244%	17.442	9,305%	4,621%	20,62		
60 % - 70 %	2.250.118.400,15	7,49%	18.109	9,661%	4,644%	21,06		
70 % - 80 %	3.171.127.928,43	10,556%	21.490	11,465%	4,635%	21,37		
80 % - 90 %	3.480.082.004,83	11,585%	20.115	10,731%	4,674%	21,99		
90 % - 100 %	3.651.907.869,61	12,157%	18.080	9,646%	4,706%	21,53		
100 % - 110 %	2.909.121.124,13	9,684%	13.504	7,204%	4,767%	21,79		
110 % - 120 %	3.805.064.137,32	12,667%	16.949	9,042%	4,823%	22,10		
120 % - 130 %	6.467.553.128,16	21,53%	28.554	15,233%	4,844%	22,27		
130 % - 140 %	174.787.483,55	0,582%	1.093	0,583%	4,777%	21,18		
140 % - 150 %	77.968.571,32	0,26%	590	0,315%	4,75%	20,62		
150 % >	157.175.828,39	0,523%	2.641	1,409%	4,656%	20,61		
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 12-2012

9. Current Loan to Original Foreclosure Value

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 10 %	228.687.683,38	0,761%	13.582	7,246%	4,522%	21,19		
10 % - 20 %	519.121.995,52	1,728%	14.055	7,498%	4,642%	20,49		
20 % - 30 %	712.076.668,27	2,37%	11.794	6,292%	4,707%	19,72		
30 % - 40 %	1.031.085.189,95	3,432%	12.105	6,458%	4,714%	19,66		
40 % - 50 %	1.492.971.204,89	4,97%	13.529	7,218%	4,69%	20,23		
50 % - 60 %	2.166.356.065,65	7,212%	15.662	8,356%	4,661%	20,76		
60 % - 70 %	2.529.271.456,27	8,42%	15.257	8,139%	4,673%	21,37		
70 % - 80 %	3.151.219.603,11	10,49%	16.542	8,825%	4,665%	21,68		
80 % - 90 %	3.570.285.354,03	11,885%	16.429	8,765%	4,69%	22,14		
90 % - 100 %	3.488.934.685,18	11,614%	14.119	7,532%	4,702%	21,78		
100 % - 110 %	2.950.572.137,10	9,822%	11.365	6,063%	4,786%	22,03		
110 % - 120 %	4.030.349.147,52	13,417%	15.703	8,377%	4,851%	22,61		
120 % - 130 %	4.169.281.986,11	13,879%	17.302	9,23%	4,794%	22,08		
130 % - 140 %								
140 % - 150 %								
150 % >								
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer

Monthly Portfolio and Performance Report: 12-2012

10. Current Loan to Indexed Foreclosure Value

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 10 %	235.012.831,65	0,782%	14.143	7,545%	4,534%	19,98		
10 % - 20 %	600.740.681,19	2,00%	15.965	8,517%	4,687%	19,28		
20 % - 30 %	825.043.102,74	2,746%	13.335	7,114%	4,763%	18,41		
30 % - 40 %	1.099.862.875,76	3,661%	12.660	6,754%	4,77%	18,72		
40 % - 50 %	1.388.611.945,47	4,623%	12.548	6,694%	4,734%	19,58		
50 % - 60 %	1.781.205.909,53	5,929%	12.851	6,856%	4,68%	20,35		
60 % - 70 %	2.144.891.114,75	7,14%	13.081	6,979%	4,659%	21,09		
70 % - 80 %	2.615.536.246,38	8,707%	13.854	7,391%	4,647%	21,52		
80 % - 90 %	2.847.820.814,60	9,48%	13.492	7,198%	4,672%	21,97		
90 % - 100 %	3.081.905.067,46	10,259%	13.277	7,083%	4,663%	21,90		
100 % - 110 %	3.147.979.886,63	10,479%	12.605	6,725%	4,728%	22,10		
110 % - 120 %	3.196.071.712,09	10,639%	12.380	6,605%	4,763%	21,97		
120 % - 130 %	3.116.289.432,44	10,374%	12.194	6,505%	4,747%	22,49		
130 % - 140 %	2.854.633.583,04	9,503%	10.887	5,808%	4,822%	23,41		
140 % - 150 %	1.048.380.020,03	3,49%	3.957	2,111%	5,094%	24,19		
150 % >	56.227.953,22	0,187%	215	0,115%	5,217%	24,93		
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
11. Original Loan to Original Market Value

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 10 %	26.525.722,99	0,088%	959	0,512%	4,624%	20,81		
10 % - 20 %	152.970.905,50	0,509%	3.707	1,978%	4,622%	20,52		
20 % - 30 %	451.886.503,26	1,504%	7.523	4,013%	4,621%	20,58		
30 % - 40 %	1.001.149.996,04	3,333%	12.509	6,673%	4,634%	20,57		
40 % - 50 %	1.888.781.283,08	6,288%	18.469	9,853%	4,621%	20,55		
50 % - 60 %	2.780.338.169,87	9,255%	22.434	11,968%	4,639%	21,05		
60 % - 70 %	3.607.869.958,80	12,01%	24.110	12,863%	4,641%	21,38		
70 % - 80 %	3.883.436.674,39	12,927%	21.656	11,553%	4,682%	21,93		
80 % - 90 %	4.388.632.530,26	14,609%	20.737	11,063%	4,727%	21,64		
90 % - 100 %	3.651.994.413,71	12,157%	16.867	8,998%	4,797%	21,89		
100 % - 110 %	7.323.352.016,75	24,378%	31.899	17,018%	4,846%	22,30		
110 % - 120 %	656.702.034,78	2,186%	3.409	1,819%	4,824%	21,88		
120 % - 130 %	81.514.873,57	0,271%	630	0,336%	4,742%	20,58		
130 % - 140 %	48.977.606,87	0,163%	414	0,221%	4,723%	20,74		
140 % - 150 %	31.981.709,16	0,106%	302	0,161%	4,617%	20,37		
150 % >	64.098.777,95	0,213%	1.819	0,97%	4,618%	20,70		
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
12. Current Loan to Original Market Value

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 10 %	307.975.254,56	1,025%	16.333	8,714%	4,549%	21,15		
10 % - 20 %	665.938.796,87	2,217%	15.587	8,316%	4,657%	20,22		
20 % - 30 %	979.269.969,92	3,26%	13.756	7,339%	4,718%	19,56		
30 % - 40 %	1.518.399.291,68	5,055%	15.118	8,065%	4,712%	20,02		
40 % - 50 %	2.305.179.661,91	7,674%	17.452	9,311%	4,663%	20,64		
50 % - 60 %	3.064.241.932,83	10,20%	18.651	9,95%	4,67%	21,34		
60 % - 70 %	3.634.147.635,34	12,098%	18.711	9,982%	4,67%	21,74		
70 % - 80 %	4.082.210.012,29	13,589%	18.107	9,66%	4,693%	22,09		
80 % - 90 %	4.021.275.954,18	13,386%	15.819	8,439%	4,733%	21,83		
90 % - 100 %	4.170.314.733,03	13,882%	16.256	8,672%	4,827%	22,43		
100 % - 110 %	4.982.083.300,12	16,585%	20.284	10,821%	4,813%	22,23		
110 % - 120 %	309.176.634,25	1,029%	1.370	0,731%	4,79%	21,93		
120 % - 130 %								
130 % - 140 %								
140 % - 150 %								
150 % >								
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
13. Current Loan to Indexed Market Value

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 10 %	324.787.264,60	1,081%	17.264	9,21%	4,556%	19,92		
10 % - 20 %	777.975.900,60	2,59%	17.755	9,472%	4,721%	18,95		
20 % - 30 %	1.113.854.227,13	3,708%	15.248	8,135%	4,776%	18,49		
30 % - 40 %	1.483.312.348,29	4,938%	14.621	7,80%	4,745%	19,25		
40 % - 50 %	2.011.226.816,40	6,695%	15.153	8,084%	4,687%	20,18		
50 % - 60 %	2.505.267.078,83	8,34%	15.321	8,174%	4,661%	21,07		
60 % - 70 %	3.152.660.358,46	10,495%	16.413	8,756%	4,644%	21,62		
70 % - 80 %	3.393.950.285,38	11,298%	15.512	8,276%	4,673%	21,93		
80 % - 90 %	3.720.383.164,23	12,385%	15.488	8,263%	4,699%	22,03		
90 % - 100 %	3.750.773.149,65	12,486%	14.542	7,758%	4,753%	21,96		
100 % - 110 %	3.661.894.805,26	12,19%	14.347	7,654%	4,746%	22,41		
110 % - 120 %	3.256.635.385,12	10,841%	12.438	6,636%	4,83%	23,41		
120 % - 130 %	875.613.727,86	2,915%	3.294	1,757%	5,126%	24,31		
130 % - 140 %	11.878.665,17	0,04%	48	0,026%	5,235%	24,88		
140 % - 150 %								
150 % >								
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
14. Loanpart Coupon (interest rate bucket)

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 0,50 %	5.852,41	0,00%	2	0,001%	0,00%	3,73		
0,50 % - 1,00 %	39.620.548,92	0,132%	254	0,078%	0,796%	22,31		
1,00 % - 1,50 %	109.212.424,69	0,364%	1.131	0,349%	1,228%	21,30		
1,50 % - 2,00 %	15.447.319,71	0,051%	320	0,099%	1,836%	20,53		
2,00 % - 2,50 %	35.449.385,54	0,118%	311	0,096%	2,253%	19,98		
2,50 % - 3,00 %	4.595.688,80	0,015%	48	0,015%	2,825%	22,37		
3,00 % - 3,50 %	229.633.850,69	0,764%	4.283	1,32%	3,442%	20,20		
3,50 % - 4,00 %	3.836.929.908,31	12,773%	45.783	14,11%	3,835%	21,50		
4,00 % - 4,50 %	7.365.906.529,88	24,52%	70.615	21,763%	4,30%	21,60		
4,50 % - 5,00 %	8.474.955.449,73	28,212%	84.689	26,10%	4,779%	21,85		
5,00 % - 5,50 %	6.706.140.763,45	22,324%	74.481	22,954%	5,25%	22,08		
5,50 % - 6,00 %	2.414.949.538,91	8,039%	31.050	9,569%	5,725%	21,23		
6,00 % - 6,50 %	685.487.106,28	2,282%	9.738	3,001%	6,218%	19,56		
6,50 % - 7,00 %	110.039.931,89	0,366%	1.581	0,487%	6,697%	16,82		
7,00 % >	11.838.877,77	0,039%	194	0,06%	7,379%	12,67		
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
15. Remaining Interest Rate Fixed Period

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
< 1	4.668.878.338,85	15,542%	59.326	18,283%	4,253%	20,41		
1 - 2	2.054.171.549,17	6,838%	23.580	7,267%	4,854%	20,05		
2 - 3	2.546.892.482,13	8,478%	28.318	8,727%	4,368%	20,82		
3 - 4	2.884.006.913,72	9,60%	32.478	10,009%	4,486%	21,08		
4 - 5	1.626.520.947,06	5,414%	19.237	5,929%	4,929%	21,29		
5 - 6	1.991.991.423,83	6,631%	21.981	6,774%	5,274%	22,67		
6 - 7	1.232.373.618,40	4,102%	15.257	4,702%	5,398%	21,66		
7 - 8	786.066.736,51	2,617%	9.239	2,847%	4,921%	21,49		
8 - 9	808.450.094,42	2,691%	9.625	2,966%	4,852%	20,38		
9 - 10	620.816.856,39	2,067%	7.095	2,187%	5,301%	20,94		
10 - 11	508.933.198,79	1,694%	5.338	1,645%	5,353%	21,58		
11 - 12	221.190.311,75	0,736%	2.419	0,746%	5,375%	20,14		
12 - 13	768.178.028,07	2,557%	6.902	2,127%	4,419%	21,39		
13 - 14	4.233.165.138,82	14,092%	37.899	11,68%	4,487%	22,28		
14 - 15	2.989.890.088,26	9,953%	26.952	8,306%	4,814%	23,38		
15 - 16	1.450.928.857,46	4,83%	12.903	3,977%	5,29%	24,23		
16 - 17	196.103.141,13	0,653%	1.959	0,604%	5,676%	24,72		
17 - 18	81.721.059,95	0,272%	876	0,27%	5,475%	23,87		
18 - 19	22.789.158,65	0,076%	275	0,085%	5,704%	22,95		
19 - 20	12.186.657,43	0,041%	148	0,046%	5,783%	22,16		
20 - 21	64.515.703,44	0,215%	540	0,166%	5,495%	24,02		
21 - 22	4.926.456,82	0,016%	52	0,016%	5,84%	24,20		
22 - 23	4.634.149,18	0,015%	43	0,013%	5,471%	25,26		
23 - 24	1.646.461,20	0,005%	20	0,006%	5,016%	24,06		
24 - 25	773.634,10	0,003%	13	0,004%	5,531%	25,56		
25 - 26	184.100.287,71	0,613%	1.408	0,434%	5,292%	25,65		
26 - 27	27.295.124,86	0,091%	232	0,071%	5,689%	26,54		
27 - 28	43.329.689,45	0,144%	324	0,10%	5,40%	27,63		
28 - 29	3.606.376,39	0,012%	38	0,012%	5,438%	28,15		
29 - 30	130.693,04	0,00%	3	0,001%	6,065%	29,26		
30 >=								
Unknown								
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
16. Interest Payment Type

not available not applicable

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
Fixed	28.641.277.119,30	95,343%	300.106	92,488%	4,792%	21,71		
Floating	1.398.936.057,68	4,657%	24.374	7,512%	3,467%	20,56		
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
17. Property Description

Property	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	not available	not applicable
							Weighted Average GLTOMV	% of Total Not. Amount at Closing Date
House	27.442.874.209,71	91,354%	169.575	90,467%	4,727%	21,58		
Appartment	2.540.268.570,18	8,456%	17.561	9,369%	4,764%	22,45		
House / Business (< 50%)	57.070.397,09	0,19%	308	0,164%	4,658%	20,81		
Business								
Other								
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
18. Geographical Distribution (by province)

not available not applicable

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTMV	% of Total Not. Amount at Closing Date
Drenthe	607.882.477,81	2,024%	4.132	2,204%	4,679%	21,58		
Flevoland	773.147.066,01	2,574%	4.567	2,436%	4,762%	21,44		
Friesland	644.798.087,65	2,146%	4.558	2,432%	4,653%	21,86		
Gelderland	2.936.751.740,14	9,776%	17.504	9,338%	4,711%	21,93		
Groningen	611.659.261,72	2,036%	5.029	2,683%	4,71%	21,34		
Limburg	1.206.687.903,33	4,017%	8.288	4,422%	4,778%	21,59		
Noord-Brabant	4.548.623.705,40	15,142%	27.766	14,813%	4,73%	21,75		
Noord-Holland	5.604.170.062,67	18,656%	34.706	18,515%	4,722%	21,66		
Overijssel	1.462.404.637,23	4,868%	9.031	4,818%	4,662%	22,15		
Utrecht	2.854.318.666,89	9,502%	15.653	8,351%	4,717%	21,74		
Zeeland	663.517.745,33	2,209%	5.101	2,721%	4,766%	21,49		
Zuid-Holland	8.125.676.349,03	27,049%	51.105	27,264%	4,757%	21,44		
Unspecified	575.473,77	0,002%	4	0,002%	5,052%	22,12		
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012

					not available	not applicable
19. Geographical Distribution (by economic region)						
	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity
					Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
NL111 - Oost-Groningen	175.686.521,77	0,585%	1.379	0,736%	4,716%	21,49
NL112 - Delfzijl en omgeving	65.717.613,52	0,219%	753	0,402%	4,743%	20,46
NL113 - Overig Groningen	370.255.126,43	1,233%	2.897	1,546%	4,701%	21,42
NL121 - Noord-Friesland	302.316.706,18	1,006%	2.195	1,171%	4,67%	21,88
NL122 - Zuidwest-Friesland	119.028.956,28	0,396%	837	0,447%	4,633%	21,82
NL123 - Zuidoost-Friesland	223.452.425,19	0,744%	1.526	0,814%	4,642%	21,85
NL131 - Noord-Drenthe	230.370.781,76	0,767%	1.505	0,803%	4,694%	21,72
NL132 - Zuidoost-Drenthe	196.517.164,14	0,654%	1.353	0,722%	4,704%	21,76
NL133 - Zuidwest-Drenthe	180.994.531,91	0,603%	1.274	0,68%	4,634%	21,20
NL211 - Noord-Overijssel	436.894.578,52	1,454%	2.633	1,405%	4,651%	22,37
NL212 - Zuidwest-Overijssel	198.741.116,22	0,662%	1.211	0,646%	4,668%	21,82
NL213 - Twente	826.768.942,49	2,752%	5.187	2,767%	4,667%	22,12
NL221 - Veluwe	972.236.711,61	3,236%	5.504	2,936%	4,684%	22,06
NL224 - Zuidwest-Gelderland	369.071.589,67	1,229%	2.135	1,139%	4,762%	21,82
NL225 - Achterhoek	505.419.069,04	1,682%	3.481	1,857%	4,688%	21,94
NL226 - Arnhem/Nijmegen	1.090.024.369,82	3,629%	6.384	3,406%	4,729%	21,85
NL230 - Flevoland	773.147.066,01	2,574%	4.567	2,436%	4,762%	21,44
NL310 - Utrecht	2.854.318.666,89	9,502%	15.653	8,351%	4,717%	21,74
NL321 - Kop van Noord-Holland	813.623.549,70	2,708%	6.033	3,219%	4,698%	21,41
NL322 - Alkmaar en omgeving	607.559.823,29	2,022%	3.967	2,116%	4,704%	21,57
NL323 - IJmond	504.295.796,44	1,679%	3.392	1,81%	4,764%	21,65
NL324 - Agglomeratie Haarlem	517.434.348,14	1,722%	3.180	1,697%	4,667%	21,68
NL325 - Zaanstreek	385.590.145,95	1,284%	2.731	1,457%	4,765%	21,55
NL326 - Groot-Amsterdam	2.282.568.740,97	7,598%	13.169	7,026%	4,74%	21,68
NL327 - Het Gooi en Vechtstreek	493.097.658,18	1,641%	2.234	1,192%	4,68%	22,18
NL331 - Agglomeratie Leiden en Bollenstreek	1.008.963.187,89	3,359%	6.222	3,319%	4,71%	21,48
NL332 - Agglomeratie 's-Gravenhage	1.911.910.127,00	6,365%	11.148	5,947%	4,768%	21,47
NL333 - Delft en Westland	584.745.817,22	1,947%	3.753	2,002%	4,708%	21,49
NL334 - Oost-Zuid-Holland	722.916.074,58	2,406%	4.752	2,535%	4,789%	21,36
NL335 - Groot-Rijnmond	3.196.987.821,07	10,642%	20.594	10,987%	4,771%	21,38
NL336 - Zuidoost-Zuid-Holland	700.153.321,27	2,331%	4.636	2,473%	4,742%	21,57
NL341 - Zeeuwsch-Vlaanderen	134.547.275,16	0,448%	1.101	0,587%	4,801%	21,34
NL342 - Overig Zeeland	528.970.470,17	1,761%	4.000	2,134%	4,757%	21,52
NL411 - West-Noord-Brabant	1.399.123.821,41	4,658%	8.411	4,487%	4,748%	21,54
NL412 - Midden-Noord-Brabant	864.937.176,43	2,879%	5.321	2,839%	4,733%	21,72
NL413 - Noordoost-Noord-Brabant	1.002.973.095,26	3,339%	5.976	3,188%	4,717%	22,10
NL414 - Zuidoost-Noord-Brabant	1.281.589.612,30	4,266%	8.058	4,299%	4,717%	21,72
NL421 - Noord-Limburg	391.574.520,91	1,304%	2.615	1,395%	4,734%	21,71
NL422 - Midden-Limburg	274.638.000,68	0,914%	1.839	0,981%	4,774%	21,57
NL423 - Zuid-Limburg	540.475.381,74	1,799%	3.834	2,045%	4,813%	21,51
NLZZZ - Extra-Regio	575.473,77	0,002%	4	0,002%	5,052%	22,12
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66

Dolphin Master Issuer

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20. Construction Deposits

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 5	30.015.944.702,67	99,919%	187.288	99,917%	4,73%	21,65		
5 - 10	12.446.083,48	0,041%	58	0,031%	4,92%	24,06		
10 - 15	3.021.525,23	0,01%	16	0,009%	4,657%	21,84		
15 - 20	3.644.875,52	0,012%	14	0,007%	4,702%	25,31		
20 - 25	1.117.511,03	0,004%	11	0,006%	4,279%	27,93		
25 - 30	110.500,00	0,00%	3	0,002%	4,947%	28,17		
30 - 35	1.829.168,76	0,006%	8	0,004%	4,246%	22,26		
35 - 40	283.514,29	0,001%	7	0,004%	4,391%	23,83		
40 - 45	915.474,68	0,003%	5	0,003%	4,137%	24,51		
45 - 50	29.000,00	0,00%	1	0,001%	4,50%	29,00		
50 - 55	192.000,00	0,001%	2	0,001%	4,645%	25,51		
55 - 60	30.000,00	0,00%	1	0,001%	5,85%	28,33		
60 >	648.821,32	0,002%	15	0,008%	4,584%	27,62		
Unknown	0,00	0,00%	15	0,008%				
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
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21. Occupancy

not available not applicable

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
Owner Occupied	29.218.892.343,93	97,266%	121.745	99,988%	4,727%	21,86		
Buy-to-let								
Unknown	821.320.833,05	2,734%	15	0,012%	4,816%	14,30		
Total	30.040.213.176,98	100,00%	121.760	100,00%	4,73%	21,66		

Dolphin Master Issuer
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22. Employment Status Borrower

not available not applicable

Province	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
Employed	12.136.517.524,40	40,401%	64.496	34,408%	4,83%	22,95		
Self Employed	1.304.297.165,72	4,342%	5.759	3,072%	4,815%	23,11		
Other	1.247.330.910,03	4,152%	9.417	5,024%	4,615%	22,42		
Unknown	15.352.067.576,83	51,105%	107.772	57,496%	4,653%	20,45		
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer
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23. Loan to Income

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 0,5	122.973.444,27	0,409%	6.786	3,62%	4,823%	22,64		
0,5 - 1,0	215.494.031,20	0,717%	5.665	3,022%	4,853%	21,80		
1,0 - 1,5	244.990.090,54	0,816%	3.970	2,118%	4,821%	20,72		
1,5 - 2,0	359.157.380,26	1,196%	3.976	2,121%	4,804%	20,61		
2,0 - 2,5	551.334.027,13	1,835%	4.698	2,506%	4,778%	20,96		
2,5 - 3,0	851.750.856,85	2,835%	5.844	3,118%	4,751%	21,70		
3,0 - 3,5	1.197.907.194,36	3,988%	6.959	3,713%	4,742%	22,14		
3,5 - 4,0	1.706.727.024,07	5,681%	8.682	4,632%	4,744%	22,45		
4,0 - 4,5	2.182.501.508,36	7,265%	10.156	5,418%	4,749%	22,82		
4,5 - 5,0	2.416.934.752,28	8,046%	10.684	5,70%	4,724%	23,01		
5,0 - 5,5	2.075.671.648,19	6,91%	8.861	4,727%	4,679%	22,95		
5,5 - 6,0	1.477.707.570,46	4,919%	5.898	3,147%	4,655%	22,94		
6,0 - 6,5	947.490.705,40	3,154%	3.632	1,938%	4,701%	22,98		
6,5 - 7,0	714.148.830,80	2,377%	2.692	1,436%	4,767%	23,11		
7,0 >	3.114.684.045,83	10,368%	10.892	5,811%	4,843%	23,56		
Unknown	11.860.740.066,98	39,483%	88.049	46,973%	4,702%	19,99		
Total	30.040.213.176,98	100,00%	187.444	100,00%	4,73%	21,66		

Dolphin Master Issuer

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24. Debt Service to Income

not available not applicable

From (>) - Until (<=)	Aggregate Outstanding Not. Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
<= 5								
5 - 10								
10 - 15								
15 - 20								
20 - 25								
25 - 30								
30 - 35								
35 - 40								
40 - 45								
45 - 50								
50 - 55								
55 - 60								
60 - 65								
65 - 70								
70 >								
Unknown								
Total								

Dolphin Master Issuer
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25. Loanpart Payment Frequency								not available	not applicable
Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date	
Monthly	30.040.153.759,70	100,00%	324.478	99,999%	4,73%	21,66			
Quarterly									
Half-yearly	50.000,00	0,00%	1	0,00%	3,80%	2,42			
Yearly	9.417,28	0,00%	1	0,00%	4,90%	11,08			
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66			

Dolphin Master Issuer
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26. Guarantee Type (NHG / Non NHG)

not available not applicable

Description	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
NHG								
Non-NHG	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

Dolphin Master Issuer
Monthly Portfolio and Performance Report: 12-2012
27. Originator

not available not applicable

Originator	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
Direktbank (label)	9.585.939.210,39	31,91%	107.774	33,214%	4,682%	22,01		
AA Retailbank	8.028.624.862,99	26,726%	94.990	29,275%	4,705%	20,95		
Direktbank	12.425.649.103,60	41,363%	121.716	37,511%	4,783%	21,84		
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66		

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28. Servicer								not available	not applicable
Servicer	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date	
Stater SSCH	12.287.092.998,34	40,902%	142.185	43,819%	4,68%	21,27			
ASR	12.425.649.103,60	41,363%	121.716	37,511%	4,783%	21,84			
Quion	5.327.471.075,04	17,734%	60.579	18,67%	4,697%	22,11			
Total	30.040.213.176,98	100,00%	324.480	100,00%	4,73%	21,66			

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29. Capital Insurance Policy Provider

not available not applicable

Insurance Policy Provider	Aggregate Outstanding Not. Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTOMV	% of Total Not. Amount at Closing Date
ABN AMRO	17.101.944,66	0,057%	153	0,047%	5,155%	24,37		
ACE Group	1.030.717,86	0,003%	11	0,003%	3,793%	21,30		
Aegon	44.095.984,86	0,147%	471	0,145%	4,772%	19,72		
Allianz	46.595.079,10	0,155%	434	0,134%	4,788%	18,97		
APG	1.485.856,05	0,005%	12	0,004%	5,009%	22,97		
ASR	620.117.602,51	2,064%	6.645	2,048%	4,826%	19,83		
Bloemers Nassau	2.241.230,94	0,007%	17	0,005%	5,09%	21,82		
BNP Paribas	3.578.747,43	0,012%	43	0,013%	4,947%	21,66		
Conservatrix	3.614.152,61	0,012%	38	0,012%	4,824%	21,49		
De Goudse	12.472.377,70	0,042%	151	0,047%	4,903%	20,53		
Dela Cooperatie	2.520.358,61	0,008%	30	0,009%	4,577%	20,88		
Delta Lloyd - Aviva	37.789.271,67	0,126%	439	0,135%	4,803%	19,94		
DSB	2.843.425,43	0,009%	40	0,012%	4,732%	15,78		
Eureko	31.358.708,55	0,104%	340	0,105%	4,854%	18,19		
Generali Group	14.505.207,95	0,048%	181	0,056%	4,697%	19,15		
ING	36.293.692,94	0,121%	381	0,117%	4,703%	18,28		
Klaverblad Levensverzekering	7.205.380,78	0,024%	61	0,019%	4,378%	21,44		
Legal & General Group PLC	35.503.245,84	0,118%	232	0,071%	4,979%	22,66		
Onderlinge 's-Gravenhage	50.849.081,06	0,169%	492	0,152%	4,903%	21,25		
Paerel Leven	414.395,32	0,001%	6	0,002%	4,835%	21,99		
PGGM	57.000,00	0,00%	1	0,00%	5,48%	12,25		
Quantum Leben	567.793,02	0,002%	3	0,001%	5,516%	25,76		
Rabobank	5.353.663,90	0,018%	32	0,01%	4,465%	23,40		
SNS REAAL	239.118.457,78	0,796%	2.490	0,767%	4,728%	20,34		
TAF B.V.	10.671.437,99	0,036%	95	0,029%	4,586%	24,24		
VVAA	9.831.945,56	0,033%	91	0,028%	4,973%	19,50		
Other	323.405,00	0,001%	4	0,001%	4,734%	18,12		
No InsuranceProvider	28.806.367.805,19	95,881%	311.633	96,027%	4,727%	21,72		
Total	30.043.907.970,31	100,00%	324.626	100,00%	4,73%	21,65		

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Glossary (1)*

Term	Definition / Calculation
[Arrears]	[*]
[Article 122a CRD]	[*]
[Back-Up Servicer]	[*]
[Cash Advance Facility]	[*]
[Cash Advance Facility Maximum Available Amount]	[*]
[Cash Advance Facility Provider]	[*]
[Cash Advance Facility Stand-by Drawing Account]	[*]
[Constant Default Rate (CDR)]	[*]
[Constant Prepayment Rate (CPR)]	[*]
[Construction Deposit]	[*]
[Construction Deposit Guarantee]	[*]
[Coupon]	[*]
[Credit Enhancement]	[*]
[Credit Rating]	[*]
[Current Loan to Indexed Foreclosure Value (CLTIFV)]	[*]
[Current Loan to Indexed Market Value (CLTMV)]	[*]
[Current Loan to Original Foreclosure Value (CLTOFV)]	[*]
[Current Loan to Original Market Value (CLTOMV)]	[*]
[Cut-Off Date]	[*]
[Day Count Convention]	[*]
[Debt Service to Income]	[*]
[Deferred Purchase Price]	[*]
[Deferred Purchase Price Installment]	[*]
[Delinquency]	[*]
[Economic Region]	[*]
[Excess Spread]	[*]
[Excess Spread Margin]	[*]
[Final Maturity Date]	[*]
[First Optional Redemption Date]	[*]
[Foreclosed Mortgage Loan]	[*]
[Foreclosed NHG Loan]	[*]
[Foreclosed Non NHG Loan]	[*]
[Foreclosure]	[*]
[Foreclosure Value]	[*]
[Further Advances / Modified Loans]	[*]
[Indexed Foreclosure Value]	[*]
[Indexed Market Value]	[*]
[Interest Rate Fixed Period]	[*]
[Issuer Account Bank]	[*]
[Issuer Transaction Account]	[*]
[Loan to Income (LTI)]	[*]
[Loanpart]	[*]
[Loanpart Payment Frequency]	[*]
[Loss]	[*]
[Loss Severity]	[*]

* Transaction specific definitions to be inserted

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Glossary (2)*

Term	Definition / Calculation
[Market Value]	[*]
[Mortgage Loan]	[*]
[Mortgage Loan Portfolio]	[*]
[Mortgage Receivables]	[*]
[NHG Guarantee]	[*]
[NHG Loan]	[*]
[Non NHG Loan]	[*]
[Notification Events]	[*]
[Notification Trigger]	[*]
[Occupancy]	[*]
[Original Foreclosure Value]	[*]
[Original Loan to Original Foreclosure Value (OLTOFV)]	[*]
[Original Loan to Original Market Value (OLTOMV)]	[*]
[Original Market Value]	[*]
[Originator]	[*]
[Outstanding Principal Amount]	[*]
[Payment Ratio]	[*]
[Penalties]	[*]
[Performing Loans]	[*]
[Post-Foreclosure Proceeds]	[*]
[Prepayments]	[*]
[Prospectus]	[*]
[Principal Deficiency Ledger]	[*]
[Principal Payment Date]	[*]
[Principal Payment Rate (PPR)]	[*]
[Realised Losses]	[*]
[Recoveries]	[*]
[Redemption Priority of Payments]	[*]
[Remaining Tenor]	[*]
[Replacements]	[*]
[Replenishments]	[*]
[Repossessions]	[*]
[Reserve [Fund/Account]]	[*]
[Reserve Account Target Level]	[*]
[Revenue Priority of Payments]	[*]
[Saving Deposits]	[*]
[Seasoning]	[*]
[Seller]	[*]
[Servicer]	[*]
[Special Servicer]	[*]
[Subordinated Loan]	[*]
[Swap Counterparty]	[*]
[Swap Counterparty Default Payment]	[*]
[Swap Notional Amount]	[*]
[Trust Deed]	[*]
[Weighted Average Maturity]	[*]
[Weighted Average Life]	[*]
[WEW]	[*]
[WEW Claims]	[*]

* Transaction specific definitions to be inserted

Dolphin Master Issuer

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Auditors

KPMG Accountants N.V.
Laan van Langerhuize 1
1186 DS Amstelveen
the Netherlands

Company Administrator

ABN AMRO Hypotheken Groep B.V.
Postbus 1700
3800 BS Amersfoort
the Netherlands

Floating Rate GIC Provider**Legal Advisor**

NautaDutilh N.V.
Strawinskylaan 1999
1077 XV Amsterdam
the Netherlands

Listing Agent

ABN AMRO Bank N.V.

Paying Agent

ABN AMRO Bank N.V.
Gustav Mahlerlaan 10
1082 PP Amsterdam
the Netherlands

Common Depository

BNP Paribas Securities Services

Collection Account Bank

ABN AMRO Bank N.V.,

Issuer

Dolphin Master Issuer B.V.
Frederik Roeskestraat 123
1076 EE Amsterdam
the Netherlands

Liquidity Facility Provider**Originator(s)**

ABN AMRO Bank N.V.,
Direktbank N.V.
Oosteroever Hypotheken B.V.,
Quion 9 B.V.,

Principal Paying Agent

BNP Paribas Securities Services,
Luxembourg Branch
33, rue de Gasperich
Howald - Hesperange
L-2085 Luxembourg

* Relevant Transaction Party

Dolphin Master IssuerMonthly Portfolio and Performance Report: 12-2012

Contact Information (2)*

Reference Agent

ABN AMRO Bank N.V.

Security Trustee

Stichting Security Trustee Dolphin,

SellerABN AMRO Bank N.V.,
Direktbank N.V.,
Oosteroever Hypotheken B.V.,
Quion 9 B.V.,**Servicer**

ABN AMRO Hypotheken Groep B.V.,

Swap Counterparty

ABN AMRO Bank N.V.

Swap Guarantor

* Relevant Transaction Party information to be inserted and updated