



## Press release Madoff

ABN AMRO Bank N.V. (ABN) refers to the press release issued by The Royal Bank of Scotland Group plc (RBS) dated 15 December 2008 (the "RBS Press Release") in which RBS said it had exposure through trading and collateralised lending to funds of hedge funds invested with Bernard L Madoff Investment Securities LLC. The exposures referred to in the RBS Press Release are trading and collateralised lending exposures of ABN which for the purposes of financial reporting are consolidated into the accounts of RBS.

For further information contact

Richard O'Connor  
Head of Investor Relations RBS  
Telephone +44 (0) 20 7672 1758  
Investor Relations

Carolyn McAdam  
Group Head of Media Relations  
0131 523 2055  
Mobile 00 44 7796 274968  
Fax 0131 626 0742  
e-mail - carolyn.mcadam@rbs.com  
Media Relations

### Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based on current expectations and, by their nature, are subject to a number of risks and uncertainties that could cause actual results and performance to differ materially from any expected future results or performance, expressed or implied, by the forward-looking statement. These forward-looking statements speak only as of the date of this announcement. The information contained in this release subject to change without notice and, subject to compliance with applicable law, ABN assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained herein.