A false start, 1863-1911
Rotterdamsche Bank was founded in Rotterdam on May 16, 1863 by a group of businessmen and bankers. One of them was Marten Mees, a partner in R. Mees & Zoonen, who thus unwittingly created a formidable rival for his own Rotterdam bank. The founders sought to establish a credit institution modelled on Britain’s Colonial Bank to meet the growing borrowing requirements of companies operating in the Dutch East Indies. These plans proved to be too ambitious and loss-making and all East Indian branches were consequently closed down. Along with other banks including R. Mees & Zoonen, Rotterdamsche Bank suffered heavy losses in the so-called Pincoffs Affair of 1879 and after licking its wounds confined its activities to Rotterdam and the surrounding area.

Expansion, 1911-1922
A period of expansion started with the arrival of Managing Director Willem Westerman, nicknamed William the Conqueror. On April 19, 1911 Rotterdamsche Bank merged with Rotterdam’s Deposito- en Administratie Bank (est. 1900) to form Rotterdamsche Bankvereeniging or Robaver. Both banks were looking for a way into the Amsterdam Stock Exchange. Robaver achieved this goal in the very year of the merger by taking over the old Amsterdam brokers Determeijer Weslingh & Zn. (est. 1765). This move caused quite a shock in Dutch financial circles on account of the traditional rivalry between the cities of Amsterdam and Rotterdam. Two years later Robaver took over Amsterdam-based Labouchere, Oyens & Co.’s Bank, successor to Ketwich & Voombergh of 1790. This was followed in 1915 by the acquisition of Nationale Bank of The Hague. Numerous local banks were added to the list of acquisitions. Within just a few years, Robaver grew more than it had done in the first fifty years of its existence, and became one of the largest banks in the country. These moves by Robaver triggered a process of concentration and amalgamation among the commercial banks in the Netherlands, which was in keeping with a similar development in trade and industry. But it heralded the demise of many of the smaller banks.

From 1916 onwards the network was expanded primarily through the take-over of small banking firms, which were not included in the Robaver organisation but organised in Nationale Bankvereeniging or Natobank of Utrecht or...
Zuid-Nederlandse Handelsbank (Zuidbank) of Tilburg. Robaver controlled majority interests in these two banks.

On December 31, 1920 Zuidbank was integrated into Natobank, and on January 1, 1929 the entire Natobank organisation was integrated into Robaver. In this same period Robaver was vigorously establishing overseas banks. They included Bank voor Indië, Hollandsche Bank voor Zuid-Amerika, Hollandsche Bank voor de Middellandsche Zee, Hollandsche Bank voor West-Indië and Russisch-Hollandsche Bank.

Readjustment, 1922-1927
The over-optimism of the boom period after the First World War gave way to pessimism due to Germany’s economic troubles. In the general banking crisis of 1922-1925 Robaver was one of the most prominent victims. During the preceding period of expansion, Robaver had extended far too much credit without creating sufficient reserves. In 1924 the Dutch Minister of Finance, Hendrik Colijn, personally instructed Nederlandsche Bank, the central bank, to assist Robaver, which was obliged to sell off all its interests in banks with foreign branches. The worst of the crisis was over by 1927 and the bank resumed normal business, albeit without Managing Director Westerman.

Back to business, 1928-1964
In response to a growing number of female clients, Robaver established Vrouwenbank (a bank especially for women) in Amsterdam in 1928. Times changed, however, and the bank was closed down in 1971 when it no longer met a demand.

In July 1939, Robaver and Amsterdamsche Bank had almost completed plans for a merger but these were shelved when the Netherlands appeared likely to become embroiled in World War Two. Shortly after the war the bank re-adopted its old name of Rotterdamsche Bank and took over Nationale Handelsbank (the former Nederlandsch-Indische Handelsbank) in 1960, expanding its branch network to the Far East as well as an subsidiary bank in Canada. These were all sold off before 1964.

In this year the old contacts between Rotterdamsche Bank and Amsterdamsche Bank were revived with success. The two banks merged into Amsterdamschen-Rotterdam Bank (Amro Bank), with registered office in Amsterdam.